

RESOLUTION NO. 2019-08
OF THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
AUTHORIZING THE CHANGE OF SIGNATORY AUTHORITY FOR
ACCOUNTS ESTABLISHED WITH EL DORADO SAVINGS BANK

WHEREAS, the Georgetown Divide Public Utility District (“District”) utilizes the banking services of El Dorado Savings Bank (“Bank”); and

WHEREAS, the Bank requires a Resolution of the Board of Directors to specify or amend the signatory authority of the District’s accounts with the Bank; and

WHEREAS, the District desires to amend the signatory authority of the District’s accounts at the Bank to reflect the addition of two new Board of Directors and the change of officers of the President, Vice President and Treasurer.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

1. That any of the following individuals may sign checks or other instruments withdrawing funds from the accounts:

Dane Wadle, President

David Halpin, Vice-President

Michael Saunders, Treasurer

David Souza, Director

~~Cynthia Garcia, Director~~

Steven Palmer, General Manager

2. That the Bank may honor and pay all checks or other instruments signed in accordance with this Resolution, including those payable checks or other instruments payable to the District whether they are endorsed in writing or by stamp.
3. That this authorization remains in force until the Board of Directors gives written notice to the Bank to the contrary.
4. That the General Manager is authorized to execute, and the signers are authorized to sign the required signature cards and any other documents required by the Bank for maintenance of the existing accounts.
5. That the General Manager or Management Analyst is authorized to enter into certificates of deposit on behalf of the District.

6. That the General Manager or Management Analyst is authorized to initiate wire transfers as needed for District business.
7. That the District funds on deposit with El Dorado Savings Bank will be collateralized pursuant to the Contract for Deposit of Moneys document dated January 8, 2019.
8. That the District requires two signatures for all checks.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the eighth day of January 2019, by the following vote:

AYES: *Garcia, Halpin, Saunders, Souza, Wadle*

NOES:

ABSENT/ABSTAIN:

Dane Wadle

Dane Wadle, President, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Attest:

Steven Palmer

Steven Palmer, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2019-08 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this eighth day of January 2019.

Steven Palmer

Steven Palmer, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT