

RESOLUTION NO. 2023-05
OF THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
AUTHORIZE PROFESSIONAL SERVICE AGREEMENT (PSA) WITH
OPTUM INVESTMENT PARTNERS

WHEREAS, the Board of Directors (Board) of the Georgetown Divide Public Utility District (District) requested a ; review of the District's investment efforts, and ;

WHEREAS, after a review of the submitted proposals the District staff has identified Optum Investment Partners as the suggested future financial advisor to the District; and

WHEREAS, the attached proposal lays out a fee of 12 basis points for the investment portfolio for the District, which translates into approximately \$12,000 per year or \$1,000 per month; and

WHEREAS, this relationship can be terminated at any time; and

WHEREAS, it is anticipated that by engaging with this financial advisor the District will see a greater return on their investments; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT THE GENERAL MANAGER IS AUTHORIZED TO ENTER INTO A CONTRACT WITH OPTUM INVESTMENT PARTNERS.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 14th day of January 2023, by the following vote:

AYES: Stovall, Seaman, Thornbrough, Saunders, MacDonald.

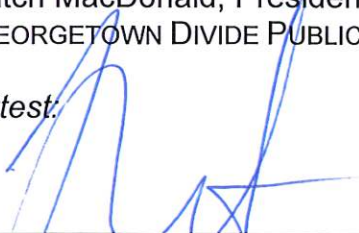
NOES: None

ABSENT/ABSTAIN: None



Mitch MacDonald, President, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

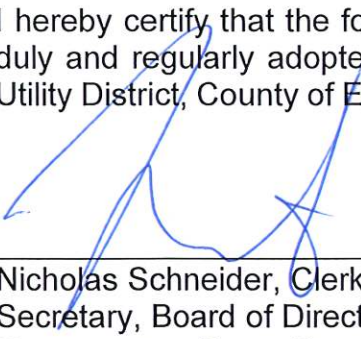
Attest:



Nicholas Schneider, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2023-05 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 14th day of February 2023.



Nicholas Schneider, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT