

RESOLUTION NO. 2017-04
OF THE BOARD OF DIRECTORS OF
THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
SETTING THE FISCAL YEAR 2017-18 PROPOSITION 4
APPROPRIATIONS LIMITATION

WHEREAS, the Board of Directors of GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT conducted a hearing on the appropriations limitation for GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT on the 13th day of June, 2017; and

WHEREAS, the hearing was advertised and noticed as required by law; and

WHEREAS, the Board received testimony and other evidence regarding the appropriations limitation to be established for the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT,

NOW, THEREFORE, be it resolved by the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY that:

The GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT appropriations limit for the 2016-17 Fiscal Year, as described in Article XIII B of the State Constitution and implemented by Chapter 1205, Statutes of 1980 is the sum of \$2,407,811 computed as follows:

$$\frac{\$2,407,811}{(2016-17 \text{ Appropriation. Limit})} \times 1.0416 = \frac{\$2,507,976}{(2017-18 \text{ Appropriation Limit})}$$

PASSED AND ADOPTED at a regularly held meeting of the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT this 13th day of June, 2017.

AYES: *Halpin, Hanschild, Hoelscher, Uso, Wadle*


NOES:

ABSENT/ABSTAIN:



Lon Uso, President
Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

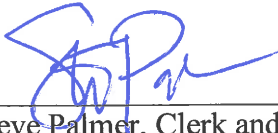
ATTEST:



Steve Palmer, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of **Resolution 2017-04** duly and regularly adopted by the Board of Directors of THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT, County of El Dorado, State of California, on the 13th day of June 2017.



Steve Palmer, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT