## **RESOLUTION NO. 2016-12**

## OF THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT SETTING THE FISCAL YEAR 2016-17 PROPOSITION 4 APPROPRIATIONS LIMITATION

WHEREAS, the Board of Directors of GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT conducted a hearing on the appropriations limitation for GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT on the 14<sup>th</sup> day of June, 2016; and

WHEREAS, the hearing was advertised and noticed as required by law; and

WHEREAS, the Board received testimony and other evidence regarding the appropriations limitation to be established for the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT,

**NOW, THEREFORE,** be it resolved by the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY that:

The GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT appropriations limit for the 2016-17 Fiscal Year, as described in Article XIIIB of the State Constitution and implemented by Chapter 1205, Statutes of 1980 is the sum of \$2,407,811 computed as follows:

$$\frac{$2,269,807}{(2015-16 \text{ Approp. Limit})}$$
 (X)  $1.0608 = \frac{$2,407,811}{(2016-17 \text{ Approp. Limit})}$ 

PASSED AND ADOPTED at a regularly held meeting of the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT this 14<sup>th</sup> day of June, 2016.

AYES: HANSCHILD, HOELSCHER, KRIZL, USO

NOES:

ABSENT/ABSTAIN: CAPRAUN

Norman A. Krizl, President

**Board of Directors** 

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

ATTEST:

Wendell B. Wall, Clerk and ex officio

Secretary, Board of Directors

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GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

## **CERTIFICATION**

I hereby certify that the foregoing is a full, true and correct copy of **Resolution 2016-12** duly and regularly adopted by the Board of Directors of THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT, County of El Dorado, State of California, on the 14<sup>th</sup> day of June 2016.

Wendell B. Wall, Clerk and ex officio

Wendell B. Wall, Clerk and ex officio Secretary, Board of Directors GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT