

RESOLUTION NO. 2022-69
OF THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
AMENDING DISTRICT POLICY 2021-1012.01, THE ROLE AND
RESPONSIBILITIES OF THE FINANCE COMMITTEE

WHEREAS, the Georgetown Divide Public Utility District ("District") amended Resolution 2021-1012 redefining the role and responsibilities of the Finance Committee on March 8, 2022; and

WHEREAS, this policy includes Exhibit A, Finance Committee Conceptual Timeline, as a guide for the committee's monthly tasks; and

WHEREAS, the conceptual timeline is no longer relevant due to the new accounting software and the monthly financial reporting by staff.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT that District Policy 2021-1012.01, is amended with the removal of Exhibit A, Finance Committee Conceptual Timeline.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 11th day of October 2022, by the following vote:

AYES: Stewart, Seaman, Thornbrough, MacDonald, Saunders

NOES: None

ABSENT/ABSTAIN: None



Michael Saunders, President, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

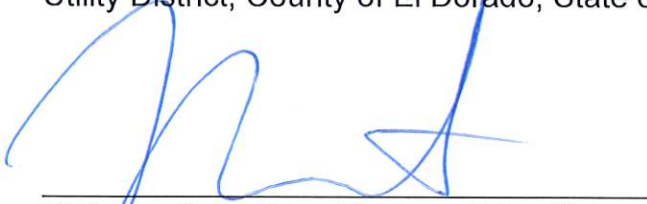
Attest:



Nicholas Schneider, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2022-69 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 11th day of October 2022.



Nicholas Schneider, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

EXHIBIT A

Georgetown Divide Public Utility District Finance Committee

The Finance Committee shall accept direction from the Board of Directors to provide financial reviews, make recommendations, and report on its activities to the Board at least monthly, or more often if needed or requested by the Board. The Board Report can be either oral or written and shall include a description of Committee activities per this timeline, and on any ongoing or outstanding activities or tasks. The Board Report is given during the Regular Board meeting during Committee Reports by the Committee Chair. Committee meeting minutes may be used to satisfy the reporting requirement if the Chair will not be present.

January – Review Second Quarter Budget Report, Comparison of Mid-Year Budget Report.

February – Capital/Reserve Budget Review, ALT Wastewater Rate to Budget Review.

March – Begin Review Next FY Budget

April – Review Next FY Draft Budget, Review Third Quarter Budget Report.

May – Review Next FY Final-Draft Budget, Audit Prep Review.

June – Joint Budget Workshops with the Board of Directors

July – Review Fourth Quarter Budget Report, FY-End Actuals Review.

August – Review Investment Policy, Water Rate to Budget Review.

September – Fund Transfer Tracking Review.

October – Review First Quarter Budget Report.

November – Review CalPERS Unfunded Liabilities, Compare Prior FY Budgets with Matching Prior FY Audits.

December – Develop Finance Committee’s Annual Work Report for the Board of Directors.