

ACTION ONLY MINUTES

Georgetown Divide Public Utility District Board Of Directors
6425 Main Street, Georgetown, California 95634

FINANCE COMMITTEE

Regular Meeting
Thursday, July 27, 2023
3:30 P.M.

Finance Committee

Andy Fisher, Chairman Steve Miller
William Gorenc Jr, Vice Chairman Vacant
M. Martha Helak, Secretary Vacant

Board of Directors Liaison

Mitch MacDonald
Robert Stovall

MISSION STATEMENT

It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies.
- Ensure high-quality drinking water.
- Promote stewardship to protect community resources, public health, and quality of life.
- Provide excellent and responsive customer services through dedicated and valued staff.
- Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.

A record of the full proceedings and comments is available in the recording posted to the District YouTube site, <https://www.youtube.com/watch?v=8OMktNaBA1U&list=PL-Eld2HFgFcCN-S1UGUob4gOwtG9roFpg>

1. CALL TO ORDER-ROLL CALL-PLEDGE OF ALLEGIANCE

Chairman Fisher called the meeting to order at 3:32 PM and led the Pledge of Allegiance.

Roll call was taken:

Present: Steve Miller, Gorenc Jr., Andy Fisher, Liaison MacDonald

Present Via Zoom: Liaison Stovall

Absent: M. Martha Helak

2. ADOPTION OF AGENDA

Vice Chair Gorenc Jr. motioned to adopt the agenda. Member Miller seconded the motion.

Ayes: Steve Miller, Gorenc Jr., Andy Fisher

Nays: None

The motion passed **unanimously**.

3. PUBLIC FORUM:

Stephen Dowd

4. APPROVAL OF MINUTES – Meeting June 29, 2023

Public Comment:

Bonnie Neeley

Member Miller motioned to approve the meeting minutes of June 29, 2023. Vice Chair Gorenc Jr. seconded the motion.

Ayes: Steve Miller, Gorenc Jr., Andy Fisher

Nays: None

The motion passed **unanimously**.

5. INFORMATIONAL ITEMS

A. Grant Update-General Manager

B. Federal Appropriation Update

C. Investment Funds Update

D. Financial Reports as of July 25th

The General Manager Nicholas Schneider updated the Committee regarding the status of grant application submissions. It was announced that the District had been awarded \$1,192,220 from Cal FIRE for the Fire Safe on the Divide Project. David Bilby, CEO and President of Optimized Investment Partners presented the investment funds update. Committee members posed clarifying questions. Office/Finance Manager Jessica Buckle reviewed the financial reports while the Committee and public posed questions occasionally.

Public Comment:

Bonnie Neeley

Stephen Dowd

Cherie Carlyon

6. ACTION ITEMS

A. Recognition of Steve Miller for Distinguished Committee Chair Service.

Chairman Andy Fisher recognized Member Miller for his meritorious service to the community serving on the Finance Committee over the past four years. The General Manager and Liaison MacDonald shared accolades and read the proclamation recognizing Mr. Miller and presented him with a plaque recognizing his contributions.

Public Comment:

Bonnie Neeley

Stephen Miller

B. Review of Audit Draft

General Manager Nicholas Schneider shared that this is a preliminary draft of the Audit which was released to the District a day previous. Auditors are sharing that this looks to be a clean audit with no identified issues. There was no action taken as the draft was incomplete. The final information needed to make recommendations to the Board of Directors has yet to be shared with the District and consequently the Finance Committee.

Public Comment:

Cherie Carlyon

C. Review of District Operating Reserve Policy

The General Manager Nicholas Schneider briefed the Committee on the history of the District's operating reserve policy. The options for Committee recommendation to the Board of Directors were reviewed. Office/Finance Manager Jessica Buckle and Mr. Schneider answered Committee and public questions regarding District finances and operating reserve limits.

Public Comment:

Cherie Carlyon

Member Miller motioned to recommend a 120-day operating reserve amount to the Board of Directors. Vice Chair Gorenc Jr. seconded the motion.

Ayes: Steve Miller, Gorenc Jr., Andy Fisher

Nays: None

The motion passed **unanimously**.

D. Approve the rescheduling of Regular August Finance Committee to a Special Meeting on August 24th.

General Manager Nicholas Schneider shared that this was a housekeeping issue. There is a scheduling conflict due to staff and Board Directors' attendance at a California Special Districts Association (CSDA) conference.

Vice Chair Gorenc Jr. motioned to approve the August 24th special meeting of the Finance Committee. Member Miller motioned seconded the motion.

Ayes: Steve Miller, Gorenc Jr., Andy Fisher

Nays: None

The motion passed **unanimously**.

7. FINANCE COMMITTEE MEMBER COMMITTEE COMMENTS AND REPORTS

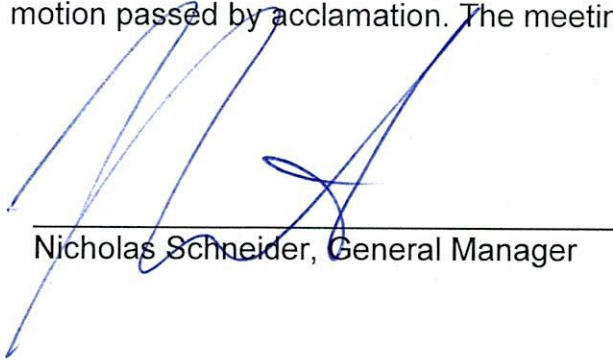
Chairman Andy Fisher spoke to the Committee's mission of being open and building trust with the communities of the Divide. The responsibility of the Committee to look over District finances and help the District function efficiently and with the greatest value is taken seriously by the members. Giving the public confidence in the District is the goal and the reason the Committee and its members are present.

8. AGENDA ITEMS FOR THE NEXT FINANCE COMMITTEE MEETING

Chairman Fisher requested that the next meeting include an item regarding information on methods for contacting the Committee and its members.

9. NEXT MEETING DATE AND ADJOURNMENT – The Finance Committee set the last Thursday of each month at 3:30 PM for regular committee meetings. The next meeting will be on August 24th, 2023.

Member Miller motioned to adjourn the meeting. Member Gorenc Jr. seconded the motion. The motion passed by acclamation. The meeting adjourned at 5:15 PM.



Nicholas Schneider, General Manager

9-11-23

Date