

## **AGENDA**

Georgetown Divide Public Utility District Board Of Directors  
6425 Main Street, Georgetown, California 95634

### **FINANCE COMMITTEE**

**Special Meeting**  
**Thursday, August 24, 2023**  
**3:30 P.M.**

#### **Finance Committee**

Andy Fisher, Chairman	Steve Miller
William Gorenc Jr, Vice Chairman	Vacant
M. Martha Helak, Secretary	Vacant

#### **Board of Directors Liaison**

Mitch MacDonald  
Robert Stovall

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### **MISSION STATEMENT**

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It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies.
  - Ensure high-quality drinking water.
  - Promote stewardship to protect community resources, public health, and quality of life.
  - Provide excellent and responsive customer services through dedicated and valued staff.
  - Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.
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**NOTICE:** This meeting will take place in the Board Room of the Georgetown Divide Public Utility District, located at 6425 Main Street in Georgetown, and will be open to the public. Members of the public may attend in person or may opt to participate in the meeting via video conference at:

<https://us02web.zoom.us/j/84778893610?pwd=OG11ZXI6ZnZWd2NCsZRSdHZEEjB3dz09>

Meeting ID: **847 7889 3610** and Passcode: **728879** or via teleconference by Calling **1-669-900-6833**.

#### **1. CALL TO ORDER-ROLL CALL-PLEDGE OF ALLEGIANCE**

#### **2. ADOPTION OF AGENDA**

#### **3. PUBLIC FORUM:**

Any member of the public may address the Finance Committee on any matter within the jurisdictional authority of the Finance Committee. Public members desiring to provide comments, must be recognized by the Committee Chairman, and speak from the podium. Comments must be directed only to the Finance Committee. The Finance Committee will hear communications on matters not on the agenda, but no action will be taken. No disruptive conduct shall be permitted at any Finance Committee meeting. Persistence in disruptive conduct shall be grounds for summary termination, by the Chairman, of that person's privilege of address.

**4. APPROVAL OF MINUTES – Meeting July 27, 2023**

**5. INFORMATIONAL ITEMS**

- A. Grant Update-General Manager
- B. Financial Reports

**6. ACTION ITEMS**

**A. Review of Audit**

- **Possible Action:** Review and recommend the Board of Directors accept the Audit as written with no changes.

**7. FINANCE COMMITTEE MEMBER COMMITTEE COMMENTS AND REPORTS**

**8. AGENDA ITEMS FOR THE NEXT FINANCE COMMITTEE MEETING**

- 9. NEXT MEETING DATE AND ADJOURNMENT** – The Finance Committee set the last Thursday of each month at 3:30 PM for regular committee meetings. The next meeting will be on September 28<sup>th</sup>, 2023.

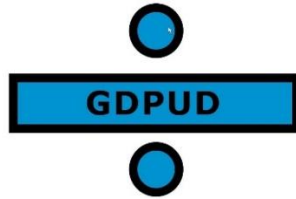
In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact the District Office by telephone at 530-333-4356 or by fax at 530-333-9442. Requests must be made as early as possible and at least one full business day before the start of the meeting. In accordance with Government Code Section 54954.2(a), this agenda was posted on the District's bulletin board at the Georgetown Divide Public Utility District office, at 6425 Main Street, Georgetown, California, on August 17, 2023.



\_\_\_\_\_  
Nicholas Schneider, General Manager

8-17-23

\_\_\_\_\_  
Date



## **ACTION ONLY MINUTES**

Georgetown Divide Public Utility District Board Of Directors  
6425 Main Street, Georgetown, California 95634

### **FINANCE COMMITTEE**

**Regular Meeting**  
**Thursday, July 27, 2023**  
**3:30 P.M.**

#### **Finance Committee**

Andy Fisher, Chairman                      Steve Miller  
William Gorenc Jr, Vice Chairman      Vacant  
M. Martha Helak, Secretary              Vacant

#### **Board of Directors Liaison**

Mitch MacDonald  
Robert Stovall

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### **MISSION STATEMENT**

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It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies.
- Ensure high-quality drinking water.
- Promote stewardship to protect community resources, public health, and quality of life.
- Provide excellent and responsive customer services through dedicated and valued staff.
- Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.

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A record of the full proceedings and comments is available in the recording posted to the District YouTube site, <https://www.youtube.com/watch?v=8OMktNaBA1U&list=PL-Eld2HFgFcCN-S1UGUob4gOwtG9roFpg>

#### **1. CALL TO ORDER-ROLL CALL-PLEDGE OF ALLEGIANCE**

Chairman Griffith called the meeting to order at 3:32 PM and led the Pledge of Allegiance.

Roll call was taken:

Present: Steve Miller, Gorenc Jr., Andy Fisher, Liaison MacDonald

Present Via Zoom: Liaison Stovall

Absent: M. Martha Helak

#### **2. ADOPTION OF AGENDA**

Vice Chair Gorenc Jr. motioned to adopt the agenda. Member Miller seconded the motion.

**Ayes:** Steve Miller, Gorenc Jr., Andy Fisher

**Nays:** None

The motion passed **unanimously**.

### 3. PUBLIC FORUM:

Stephen Dowd

### 4. APPROVAL OF MINUTES – Meeting June 29, 2023

#### Public Comment:

Bonnie Neeley

Member Miller motioned to approve the meeting minutes of June 29, 2023. Vice Chair Gorenc Jr. seconded the motion.

**Ayes:** Steve Miller, Gorenc Jr., Andy Fisher

**Nays:** None

The motion passed **unanimously**.

### 5. INFORMATIONAL ITEMS

**A.** Grant Update-General Manager

**B.** Federal Appropriation Update

**C.** Investment Funds Update

**D.** Financial Reports as of July 25<sup>th</sup>

The General Manager Nicholas Schneider updated the Committee regarding the status of grant application submissions. It was announced that the District had been awarded \$1,192,220 from Cal FIRE for the Fire Safe on the Divide Project. David Bilby, CEO and President of Optimized Investment Partners presented the investment funds update. Committee members posed clarifying questions. Office/Finance Manager Jessica Buckle reviewed the financial reports while the Committee and public posed questions occasionally.

#### Public Comment:

Bonnie Neeley

Stephen Dowd

Cherie Carlyon

### 6. ACTION ITEMS

#### **A. Recognition of Steve Miller for Distinguished Committee Chair Service.**

Chairman Andy Miller recognized Member Miller for his meritorious service to the community serving on the Finance Committee over the past four years. The General Manager and Liaison MacDonald shared accolades and read the proclamation recognizing Mr. Miller and presented him with a plaque recognizing his contributions.

#### Public Comment:

Bonnie Neeley

Stephen Miller

#### **B. Review of Audit Draft**

General Manager Nicholas Schneider shared that this is a preliminary draft of the Audit which was released to the District a day previous. Auditors are sharing that this looks to be a clean audit with no identified issues. There was no action taken as the draft was incomplete. The final information needed to make recommendations to the Board of Directors has yet to be shared with the District and consequently the Finance Committee.

**Public Comment:**

Cherie Carlyon

**C. Review of District Operating Reserve Policy**

The General Manager Nicholas Schneider briefed the Committee on the history of the District's operating reserve policy. The options for Committee recommendation to the Board of Directors were reviewed. Office/Finance Manager Jessica Buckle and Mr. Schneider answered Committee and public questions regarding District finances and operating reserve limits.

**Public Comment:**

Cherie Carlyon

Member Miller motioned to recommend a 120-day operating reserve amount to the Board of Directors. Vice Chair Gorenc Jr. seconded the motion.

**Ayes:** Steve Miller, Gorenc Jr., Andy Fisher

**Nays:** None

The motion passed **unanimously**.

**D. Approve the rescheduling of Regular August Finance Committee to a Special Meeting on August 24<sup>th</sup>.**

General Manager Nicholas Schneider shared that this was a housekeeping issue. There is a scheduling conflict due to staff and Board Directors' attendance at a California Special Districts Association (CSDA) conference.

Vice Chair Gorenc Jr. motioned to approve the August 24<sup>th</sup> special meeting of the Finance Committee. Member Miller motioned seconded the motion.

**Ayes:** Steve Miller, Gorenc Jr., Andy Fisher

**Nays:** None

The motion passed **unanimously**.

**7. FINANCE COMMITTEE MEMBER COMMITTEE COMMENTS AND REPORTS**

Chairman Andy Miller spoke to the Committee's mission of being open and building trust with the communities of the Divide. The responsibility of the Committee to look over District finances and help the District function efficiently and with the greatest value is taken seriously by the members. Giving the public confidence in the District is the goal and the reason the Committee and its members are present.

**8. AGENDA ITEMS FOR THE NEXT FINANCE COMMITTEE MEETING**

Chairman Miller requested that the next meeting include an item regarding information on methods for contacting the Committee and its members.

**9. NEXT MEETING DATE AND ADJOURNMENT** – The Finance Committee set the last Thursday of each month at 3:30 PM for regular committee meetings. The next meeting will be on August 24<sup>th</sup>, 2023.

Member Miller motioned to adjourn the meeting. Member Gorenc Jr. seconded the motion. The motion passed by acclamation. The meeting adjourned at 5:15 PM.

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Nicholas Schneider, General Manager

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Date

[https://www.gtgazette.com/news/coloma\\_lotus/cal-fire-grant-to-boost-gdpud-fire-safe-project/article\\_](https://www.gtgazette.com/news/coloma_lotus/cal-fire-grant-to-boost-gdpud-fire-safe-project/article_)

## **Cal Fire grant to boost GDPUD fire safe project**

Georgetown Divide Public Utility District News release

Aug 16, 2023

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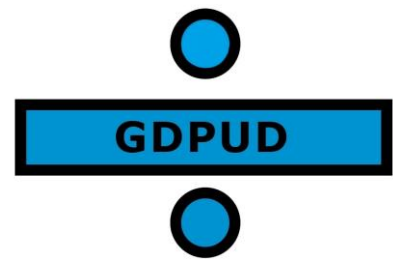
The Board of Directors of the Georgetown Divide Public Utility District is pleased to announce the water agency has been selected as a recipient of the Cal Fire Wildfire Prevention Grant Program.

The district has been awarded \$1,192,220 in grants to be utilized for the FIRE SAFE on the Divide project. Existing GDPUD infrastructure and equipment will be used to create protective fire breaks throughout the region. The communities of the Divide will benefit through the protection of their water supply during and after wildfires and the protection of homes and escape routes.

GDPUD General Manager Nicholas Schneider has overseen the award of approximately \$1,300,000 in grants to the District in his first year serving the community.



**REPORT TO THE FINANCE COMMITTEE**  
**MEETING OF AUG 24, 2023**  
**AGENDA ITEM NO. 5. B.**



**AGENDA SECTION: INFORMATIONAL ITEMS**

**SUBJECT: Budget to Actuals, Pooled Cash, Monthly Check Report, and Vendor History Report.**

**PREPARED BY: Jessica Buckle, Office Finance Manager**

**BACKGROUND**

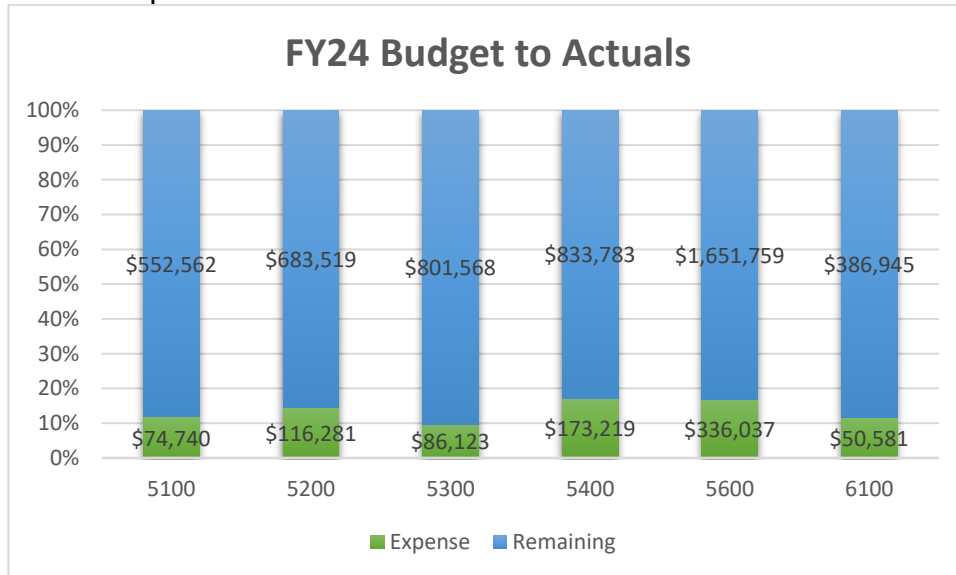
The monthly financial reports are a good indicator of how healthy the District is financially and are a key to successfully budgeting for the remainder of the year.

**DISCUSSION**

The financial reports included below are for Fiscal Year 2023-2024. The usual graphical representations of the remaining budget for each fund are shown below through July 31, 2023. There will be additional revenue received for FY23 throughout the next few months.

- Budget to Actuals – FY23 through June 30, 2023 and FY24 for July 2023
- Pooled Cash – FY23 through June 30, 2023 and FY24 for July 2023
- Monthly Check Report for July 2023
- Vendor Purchasing Report – FY24 through July 31, 2023

All additional financial reports are available on our website.



List of Departments:

- 5100 - Source of Supply
- 5200 - Transmission & Distribution of Raw Water
- 5300 - Water Treatment
- 5400 - Transmission & Distribution of Treated Water
- 5600 - Administration & Customer Service
- 6100 - Auburn Lakes Trail Wastewater Zone





		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance (Unfavorable)	Percent Remaining
<b>Fund: 100 - Water Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">100-0000-40102</a>	Water Sales - Cust	3,200,000.00	3,200,000.00	545,327.88	3,010,004.96	-189,995.04	5.94 %
<a href="#">100-0000-40103</a>	Water Sales - Irr	560,000.00	560,000.00	78,177.24	324,413.43	-235,586.57	42.07 %
<a href="#">100-0000-40105</a>	Property Tax Revenue	1,900,850.00	1,900,850.00	0.00	1,939,042.78	38,192.78	102.01 %
<a href="#">100-0000-40107</a>	Lease Revenue	88,200.00	88,200.00	17,895.73	93,925.74	5,725.74	106.49 %
<a href="#">100-0000-41100</a>	Interest Income	2,500.00	2,500.00	221.02	24,539.83	22,039.83	981.59 %
<a href="#">100-0000-41200</a>	Penalties	45,400.00	45,400.00	10,548.94	66,598.33	21,198.33	146.69 %
<a href="#">100-0000-41300</a>	New Meter Materials & Labor Char...	0.00	0.00	0.00	13,432.76	13,432.76	0.00 %
<a href="#">100-0000-41302</a>	Installation Fee	0.00	0.00	4,795.65	45,345.92	45,345.92	0.00 %
<a href="#">100-0000-42100</a>	Miscellaneous Revenue	0.00	0.00	-10,894.63	0.00	0.00	0.00 %
<a href="#">100-0000-42102</a>	Grant Proceeds	169,514.00	169,514.00	0.00	0.00	-169,514.00	100.00 %
<a href="#">100-0000-42200</a>	Sale of Assets	0.00	0.00	20,998.02	97,242.30	97,242.30	0.00 %
<a href="#">100-0000-50403</a>	Def Comp Retirement	0.00	0.00	0.00	1,788.48	-1,788.48	0.00 %
<b>Department: 0000 - Non-departmental Surplus (Deficit):</b>		<b>5,966,464.00</b>	<b>5,966,464.00</b>	<b>667,069.85</b>	<b>5,612,757.57</b>	<b>-353,706.43</b>	<b>5.93 %</b>
<b>Department: 5100 - Source of Supply</b>							
<a href="#">100-5100-50100</a>	Salaries	157,169.00	157,169.00	10,265.54	154,515.73	2,653.27	1.69 %
<a href="#">100-5100-50102</a>	Overtime	13,642.00	13,642.00	1,332.36	24,072.12	-10,430.12	-76.46 %
<a href="#">100-5100-50103</a>	Standby Pay	11,867.00	11,867.00	1,210.00	14,820.00	-2,953.00	-24.88 %
<a href="#">100-5100-50200</a>	Payroll Taxes	14,302.00	14,302.00	1,009.50	14,622.48	-320.48	-2.24 %
<a href="#">100-5100-50300</a>	Health Insurance	51,860.00	51,860.00	6,013.37	50,613.26	1,246.74	2.40 %
<a href="#">100-5100-50302</a>	Insurance - Workers Compensation	6,857.00	6,804.00	2,016.05	8,572.59	-1,768.59	-25.99 %
<a href="#">100-5100-50400</a>	PERS Retirement Expense	13,469.00	13,469.00	1,028.92	16,067.43	-2,598.43	-19.29 %
<a href="#">100-5100-50401</a>	PERS UAL	10,683.00	10,683.00	0.00	10,350.96	332.04	3.11 %
<a href="#">100-5100-50403</a>	Def Comp Retirement Expense	680.00	680.00	0.00	0.00	680.00	100.00 %
<a href="#">100-5100-51100</a>	Materials & Supplies	11,410.00	11,410.00	4,592.93	58,981.43	-47,571.43	-416.93 %
<a href="#">100-5100-51101</a>	Durables/Rentals/Leases	3,200.00	3,200.00	55,770.14	114,068.43	-110,868.43	-3,464.64 %
<a href="#">100-5100-51102</a>	Office Supplies	302.00	302.00	0.00	361.81	-59.81	-19.80 %
<a href="#">100-5100-51200</a>	Vehicle Maintenance	5,589.00	5,589.00	199.76	4,253.07	1,335.93	23.90 %
<a href="#">100-5100-51201</a>	Vehicle Operating - Fuel	8,380.00	8,380.00	1,460.15	9,724.14	-1,344.14	-16.04 %
<a href="#">100-5100-51300</a>	Professional Services	84,236.00	84,236.00	11,985.00	161,614.11	-77,378.11	-91.86 %
<a href="#">100-5100-52100</a>	Staff Development/Certifications	750.00	750.00	0.00	39.80	710.20	94.69 %
<a href="#">100-5100-52102</a>	Utilities	19,267.00	19,267.00	175.49	10,424.42	8,842.58	45.89 %
<a href="#">100-5100-52105</a>	Government Regulation Fees	80,000.00	80,000.00	0.00	97,345.54	-17,345.54	-21.68 %
<a href="#">100-5100-52108</a>	Membership/Subscriptions	415.00	415.00	0.00	0.00	415.00	100.00 %
<a href="#">100-5100-71100</a>	Capital Expenses	0.00	0.00	38,023.93	38,023.93	-38,023.93	0.00 %
<b>Department: 5100 - Source of Supply Total:</b>		<b>494,078.00</b>	<b>494,025.00</b>	<b>135,083.14</b>	<b>788,471.25</b>	<b>-294,446.25</b>	<b>-59.60 %</b>
<b>Department: 5200 - Raw Water</b>							
<a href="#">100-5200-50100</a>	Salaries	308,538.00	308,538.00	22,473.20	237,510.79	71,027.21	23.02 %
<a href="#">100-5200-50101</a>	Part-time/Temp Staff Wages	976.00	976.00	3,818.40	13,527.20	-12,551.20	-1,285.98 %
<a href="#">100-5200-50102</a>	Overtime	20,252.00	20,252.00	5,103.99	22,884.00	-2,632.00	-13.00 %
<a href="#">100-5200-50103</a>	Standby Pay	13,260.00	13,260.00	2,420.00	18,680.00	-5,420.00	-40.87 %
<a href="#">100-5200-50200</a>	Payroll Taxes	28,077.00	28,077.00	2,349.93	21,143.51	6,933.49	24.69 %
<a href="#">100-5200-50300</a>	Health Insurance	115,737.00	115,737.00	6,355.66	69,043.97	46,693.03	40.34 %
<a href="#">100-5200-50302</a>	Insurance - Workers Compensation	15,285.00	15,285.00	2,347.33	9,868.88	5,416.12	35.43 %
<a href="#">100-5200-50400</a>	PERS Retirement Expense	29,450.00	29,450.00	2,414.65	23,164.83	6,285.17	21.34 %
<a href="#">100-5200-50401</a>	PERS UAL	208,325.00	208,325.00	0.00	201,843.72	6,481.28	3.11 %
<a href="#">100-5200-50403</a>	Def Comp Retirement Expense	1,330.00	1,330.00	0.00	0.00	1,330.00	100.00 %
<a href="#">100-5200-51100</a>	Materials & Supplies	25,000.00	25,000.00	2,865.21	29,665.31	-4,665.31	-18.66 %
<a href="#">100-5200-51101</a>	Durables/Rentals/Leases	2,000.00	2,000.00	1,930.38	2,654.95	-654.95	-32.75 %
<a href="#">100-5200-51102</a>	Office Supplies	0.00	0.00	0.00	352.16	-352.16	0.00 %
<a href="#">100-5200-51200</a>	Vehicle Maintenance	10,213.00	10,213.00	1,825.59	12,366.05	-2,153.05	-21.08 %

Budget Report

For Fiscal: 2022-2023 Period Ending: 06/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<a href="#">100-5200-51201</a>	Vehicle Operating - Fuel	18,210.00	18,210.00	3,983.12	28,347.39	-10,137.39	-55.67 %
<a href="#">100-5200-51300</a>	Professional Services	5,984.00	5,984.00	2,111.66	2,151.66	3,832.34	64.04 %
<a href="#">100-5200-52100</a>	Staff Development/Certifications	750.00	750.00	0.00	654.80	95.20	12.69 %
<a href="#">100-5200-52102</a>	Utilities	1,420.00	1,420.00	394.40	3,522.63	-2,102.63	-148.07 %
<a href="#">100-5200-52105</a>	Government Regulation Fees	57.00	57.00	0.00	0.00	57.00	100.00 %
<a href="#">100-5200-52108</a>	Membership/Subscriptions	358.00	358.00	0.00	0.00	358.00	100.00 %
<a href="#">100-5200-71100</a>	Capital Expenses	0.00	0.00	66,918.64	66,918.64	-66,918.64	0.00 %
<b>Department: 5200 - Raw Water Total:</b>		<b>805,222.00</b>	<b>805,222.00</b>	<b>127,312.16</b>	<b>764,300.49</b>	<b>40,921.51</b>	<b>5.08 %</b>
<b>Department: 5300 - Water Treatment</b>							
<a href="#">100-5300-50100</a>	Salaries	244,058.00	244,058.00	14,862.58	190,235.88	53,822.12	22.05 %
<a href="#">100-5300-50102</a>	Overtime	25,097.00	25,097.00	2,683.75	29,281.71	-4,184.71	-16.67 %
<a href="#">100-5300-50103</a>	Standby Pay	9,688.00	9,688.00	1,210.00	15,710.00	-6,022.00	-62.16 %
<a href="#">100-5300-50200</a>	Payroll Taxes	22,209.00	22,209.00	1,460.93	17,809.22	4,399.78	19.81 %
<a href="#">100-5300-50300</a>	Health Insurance	64,914.00	64,914.00	4,216.79	58,177.89	6,736.11	10.38 %
<a href="#">100-5300-50302</a>	Insurance - Workers Compensation	9,426.00	9,426.00	1,285.44	5,578.76	3,847.24	40.82 %
<a href="#">100-5300-50400</a>	PERS Retirement Expense	31,790.00	31,790.00	1,512.64	19,571.54	12,218.46	38.43 %
<a href="#">100-5300-50401</a>	PERS UAL	20,466.00	20,466.00	0.00	51,754.80	-31,288.80	-152.88 %
<a href="#">100-5300-50403</a>	Def Comp Retirement Expense	1,050.00	1,050.00	0.00	0.00	1,050.00	100.00 %
<a href="#">100-5300-51100</a>	Materials & Supplies	85,426.00	85,426.00	44,964.56	94,988.50	-9,562.50	-11.19 %
<a href="#">100-5300-51101</a>	Durables/Rentals/Leases	13,300.00	13,300.00	85.83	598.50	12,701.50	95.50 %
<a href="#">100-5300-51102</a>	Office Supplies	0.00	0.00	0.00	2,175.05	-2,175.05	0.00 %
<a href="#">100-5300-51200</a>	Vehicle Maintenance	17,134.00	17,134.00	380.31	2,812.37	14,321.63	83.59 %
<a href="#">100-5300-51201</a>	Vehicle Operating - Fuel	8,993.00	8,993.00	860.97	6,546.05	2,446.95	27.21 %
<a href="#">100-5300-51202</a>	Building Maintenance	289.00	0.00	269.18	4,071.52	-4,071.52	0.00 %
<a href="#">100-5300-51300</a>	Professional Services	24,135.00	24,135.00	10,008.26	24,338.45	-203.45	-0.84 %
<a href="#">100-5300-52100</a>	Staff Development/Certifications	2,587.00	2,587.00	0.00	252.80	2,334.20	90.23 %
<a href="#">100-5300-52102</a>	Utilities	227,186.00	227,186.00	31,394.07	233,857.01	-6,671.01	-2.94 %
<a href="#">100-5300-52105</a>	Government Regulation Fees	26,311.00	26,311.00	80.00	3,257.18	23,053.82	87.62 %
<a href="#">100-5300-52108</a>	Membership/Subscriptions	391.00	391.00	0.00	611.00	-220.00	-56.27 %
<b>Department: 5300 - Water Treatment Total:</b>		<b>834,450.00</b>	<b>834,161.00</b>	<b>115,275.31</b>	<b>761,628.23</b>	<b>72,532.77</b>	<b>8.70 %</b>
<b>Department: 5400 - Treated Water</b>							
<a href="#">100-5400-50100</a>	Salaries	417,609.00	417,609.00	27,789.44	430,790.63	-13,181.63	-3.16 %
<a href="#">100-5400-50102</a>	Overtime	40,329.00	40,329.00	2,215.85	42,737.69	-2,408.69	-5.97 %
<a href="#">100-5400-50103</a>	Standby Pay	20,030.00	20,030.00	1,210.00	15,710.00	4,320.00	21.57 %
<a href="#">100-5400-50200</a>	Payroll Taxes	38,002.00	38,002.00	2,950.76	37,845.40	156.60	0.41 %
<a href="#">100-5400-50300</a>	Health Insurance	101,964.00	101,964.00	7,739.77	128,738.20	-26,774.20	-26.26 %
<a href="#">100-5400-50302</a>	Insurance - Workers Compensation	6,405.00	17,342.00	2,279.95	9,676.86	7,665.14	44.20 %
<a href="#">100-5400-50400</a>	PERS Retirement Expense	48,008.00	48,008.00	3,071.97	41,619.87	6,388.13	13.31 %
<a href="#">100-5400-50401</a>	PERS UAL	90,000.00	90,000.00	0.00	36,640.53	53,359.47	59.29 %
<a href="#">100-5400-50403</a>	Def Comp Retirement Expense	1,790.00	1,790.00	0.00	0.00	1,790.00	100.00 %
<a href="#">100-5400-51100</a>	Materials & Supplies	135,000.00	135,000.00	53,485.56	190,307.56	-55,307.56	-40.97 %
<a href="#">100-5400-51101</a>	Durables/Rentals/Leases	2,171.00	2,171.00	1,988.89	12,480.25	-10,309.25	-474.86 %
<a href="#">100-5400-51102</a>	Office Supplies	33.00	33.00	0.00	521.69	-488.69	-1,480.88 %
<a href="#">100-5400-51200</a>	Vehicle Maintenance	23,500.00	23,500.00	8,203.01	47,961.68	-24,461.68	-104.09 %
<a href="#">100-5400-51201</a>	Vehicle Operating - Fuel	28,517.00	28,517.00	5,139.39	32,934.25	-4,417.25	-15.49 %
<a href="#">100-5400-51300</a>	Professional Services	7,529.00	7,529.00	2,228.06	5,000.90	2,528.10	33.58 %
<a href="#">100-5400-52100</a>	Staff Development/Certifications	750.00	750.00	210.00	3,161.80	-2,411.80	-321.57 %
<a href="#">100-5400-52102</a>	Utilities	19,495.00	19,495.00	1,124.07	15,037.99	4,457.01	22.86 %
<a href="#">100-5400-52105</a>	Government Regulation Fees	17,120.00	17,120.00	1,382.00	37,892.18	-20,772.18	-121.33 %
<b>Department: 5400 - Treated Water Total:</b>		<b>998,252.00</b>	<b>1,009,189.00</b>	<b>121,018.72</b>	<b>1,089,057.48</b>	<b>-79,868.48</b>	<b>-7.91 %</b>
<b>Department: 5500 - Customer Service</b>							
<a href="#">100-5500-42103</a>	Intergovernmental	0.00	0.00	344.51	344.51	344.51	0.00 %
<a href="#">100-5500-50100</a>	Salaries	153,231.00	153,231.00	7,754.57	101,279.58	51,951.42	33.90 %
<a href="#">100-5500-50101</a>	Part-time/Temp Staff Wages	19,948.00	19,948.00	0.00	0.00	19,948.00	100.00 %
<a href="#">100-5500-50200</a>	Payroll Taxes	13,944.00	13,944.00	602.64	7,693.85	6,250.15	44.82 %
<a href="#">100-5500-50300</a>	Health Insurance	42,356.00	42,356.00	2,068.82	30,761.28	11,594.72	27.37 %
<a href="#">100-5500-50302</a>	Insurance - Workers Compensation	1,711.00	1,711.00	396.08	1,670.34	40.66	2.38 %

**Budget Report**

**For Fiscal: 2022-2023 Period Ending: 06/30/2023**

		<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>Period Activity</b>	<b>Fiscal Activity</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent Remaining</b>
<a href="#">100-5500-50400</a>	PERS Retirement Expense	12,154.00	12,154.00	625.84	8,519.57	3,634.43	29.90 %
<a href="#">100-5500-50401</a>	PERS UAL	9,588.00	9,588.00	0.00	10,350.96	-762.96	-7.96 %
<a href="#">100-5500-50403</a>	Def Comp Retirement Expense	660.00	660.00	0.00	0.00	660.00	100.00 %
<a href="#">100-5500-51100</a>	Materials & Supplies	31,927.00	31,927.00	0.00	2,352.80	29,574.20	92.63 %
<a href="#">100-5500-51102</a>	Office Supplies	0.00	0.00	608.28	18,573.73	-18,573.73	0.00 %
<a href="#">100-5500-51200</a>	Vehicle Maintenance	21.00	21.00	0.00	0.00	21.00	100.00 %
<a href="#">100-5500-51300</a>	Professional Services	5,000.00	5,000.00	154.00	15,876.85	-10,876.85	-217.54 %
<a href="#">100-5500-52102</a>	Utilities	14,923.00	14,923.00	896.64	7,970.18	6,952.82	46.59 %
<a href="#">100-5500-52107</a>	Other Miscellaneous Expense	0.00	0.00	0.00	113.62	-113.62	0.00 %
<b>Department: 5500 - Customer Service Surplus (Deficit):</b>		<b>-305,463.00</b>	<b>-305,463.00</b>	<b>-12,762.36</b>	<b>-204,818.25</b>	<b>100,644.75</b>	<b>32.95 %</b>
<b>Department: 5600 - Admin</b>							
<a href="#">100-5600-50100</a>	Salaries	394,543.00	394,543.00	44,092.82	541,906.84	-147,363.84	-37.35 %
<a href="#">100-5600-50101</a>	Part-time/Temp Staff Wages	0.00	0.00	0.00	66,837.00	-66,837.00	0.00 %
<a href="#">100-5600-50102</a>	Overtime	2,734.00	2,734.00	0.00	43.26	2,690.74	98.42 %
<a href="#">100-5600-50103</a>	Automobile Allowance	0.00	1,702.00	500.00	5,000.00	-3,298.00	-193.77 %
<a href="#">100-5600-50104</a>	Retiree Benefit	9,973.00	9,973.00	806.30	14,666.04	-4,693.04	-47.06 %
<a href="#">100-5600-50105</a>	Director Compensation	24,360.00	24,360.00	2,000.00	24,000.00	360.00	1.48 %
<a href="#">100-5600-50106</a>	Moving Expenses	0.00	0.00	10,000.25	10,000.25	-10,000.25	0.00 %
<a href="#">100-5600-50200</a>	Payroll Taxes	35,903.00	35,903.00	3,582.92	42,968.48	-7,065.48	-19.68 %
<a href="#">100-5600-50300</a>	Health Insurance	69,772.00	69,772.00	6,010.56	96,646.42	-26,874.42	-38.52 %
<a href="#">100-5600-50302</a>	Insurance - Workers Compensation	4,672.00	4,672.00	595.45	2,312.19	2,359.81	50.51 %
<a href="#">100-5600-50400</a>	PERS Retirement Expense	35,102.00	35,102.00	3,721.46	47,222.54	-12,120.54	-34.53 %
<a href="#">100-5600-50401</a>	PERS UAL	197,641.00	197,641.00	0.00	191,492.76	6,148.24	3.11 %
<a href="#">100-5600-50403</a>	Def Comp Retirement Expense	1,690.00	1,690.00	0.00	0.00	1,690.00	100.00 %
<a href="#">100-5600-51100</a>	Materials & Supplies	9,540.00	9,540.00	840.38	12,094.27	-2,554.27	-26.77 %
<a href="#">100-5600-51101</a>	Durables/Rentals/Leases	15,485.00	15,485.00	199.99	1,705.15	13,779.85	88.99 %
<a href="#">100-5600-51102</a>	Office Supplies	32,000.00	32,000.00	1,882.60	28,539.68	3,460.32	10.81 %
<a href="#">100-5600-51200</a>	Vehicle Maintenance	0.00	0.00	0.00	802.71	-802.71	0.00 %
<a href="#">100-5600-51202</a>	Building Maintenance	0.00	0.00	61.68	2,243.09	-2,243.09	0.00 %
<a href="#">100-5600-51300</a>	Professional Services	222,000.00	222,000.00	42,533.28	313,494.23	-91,494.23	-41.21 %
<a href="#">100-5600-51301</a>	Insurance - General Liability	84,546.00	84,546.00	0.00	93,830.17	-9,284.17	-10.98 %
<a href="#">100-5600-51302</a>	Legal	96,476.00	96,476.00	5,045.10	40,327.67	56,148.33	58.20 %
<a href="#">100-5600-51303</a>	Audit	21,968.00	21,968.00	0.00	14,140.00	7,828.00	35.63 %
<a href="#">100-5600-52100</a>	Staff Development/Certifications	2,100.00	2,100.00	944.95	11,412.50	-9,312.50	-443.45 %
<a href="#">100-5600-52101</a>	Travel	4,103.00	4,103.00	4,756.93	19,030.45	-14,927.45	-363.82 %
<a href="#">100-5600-52102</a>	Utilities	30,731.00	37,350.00	-13,073.72	27,532.55	9,817.45	26.29 %
<a href="#">100-5600-52103</a>	Bank Charges	425.00	425.00	29.99	374.88	50.12	11.79 %
<a href="#">100-5600-52104</a>	Payroll Processing Fee	25,869.00	25,869.00	-211.43	24,724.73	1,144.27	4.42 %
<a href="#">100-5600-52105</a>	Government Regulation Fees	0.00	11,340.00	3,140.40	8,642.08	2,697.92	23.79 %
<a href="#">100-5600-52106</a>	Elections	9,399.00	9,399.00	0.00	7,418.38	1,980.62	21.07 %
<a href="#">100-5600-52107</a>	Other Miscellaneous Expense	0.00	0.00	276.50	6,440.63	-6,440.63	0.00 %
<a href="#">100-5600-52108</a>	Membership/Subscriptions	57,941.00	57,941.00	2,613.92	48,505.34	9,435.66	16.28 %
<b>Department: 5600 - Admin Total:</b>		<b>1,388,973.00</b>	<b>1,408,634.00</b>	<b>120,350.33</b>	<b>1,704,354.29</b>	<b>-295,720.29</b>	<b>-20.99 %</b>
<b>Department: 7100 - Capital Outlay</b>							
<a href="#">100-7100-71300</a>	Depreciation Expense	0.00	0.00	201,473.12	803,461.59	-803,461.59	0.00 %
<b>Department: 7100 - Capital Outlay Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>201,473.12</b>	<b>803,461.59</b>	<b>-803,461.59</b>	<b>0.00 %</b>
<b>Fund: 100 - Water Fund Surplus (Deficit):</b>		<b>1,140,026.00</b>	<b>1,109,770.00</b>	<b>-166,205.29</b>	<b>-503,334.01</b>	<b>-1,613,104.01</b>	<b>145.35 %</b>
<b>Fund: 101 - Retiree Health Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">101-0000-40107</a>	Reimbursements from Retirees	0.00	0.00	0.00	12,619.12	12,619.12	0.00 %
<a href="#">101-0000-41100</a>	Interest Income	0.00	0.00	0.00	4,781.88	4,781.88	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,401.00</b>	<b>17,401.00</b>	<b>0.00 %</b>
<b>Department: 5600 - Admin</b>							
<a href="#">101-5600-50104</a>	Retiree Benefit	0.00	0.00	3,266.75	62,626.05	-62,626.05	0.00 %
<b>Department: 5600 - Admin Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>3,266.75</b>	<b>62,626.05</b>	<b>-62,626.05</b>	<b>0.00 %</b>
<b>Fund: 101 - Retiree Health Fund Surplus (Deficit):</b>		<b>0.00</b>	<b>0.00</b>	<b>-3,266.75</b>	<b>-45,225.05</b>	<b>-45,225.05</b>	<b>0.00 %</b>

Budget Report

For Fiscal: 2022-2023 Period Ending: 06/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 102 - SMUD Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">102-0000-40106</a>	SMUD Revenue	0.00	109,300.00	241,297.01	241,297.01	131,997.01	220.77 %
<a href="#">102-0000-41100</a>	Interest Income	0.00	0.00	0.00	6,528.87	6,528.87	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>109,300.00</b>	<b>241,297.01</b>	<b>247,825.88</b>	<b>138,525.88</b>	<b>126.74 %</b>
<b>Fund: 102 - SMUD Fund Total:</b>		<b>0.00</b>	<b>109,300.00</b>	<b>241,297.01</b>	<b>247,825.88</b>	<b>138,525.88</b>	<b>126.74 %</b>
<b>Fund: 103 - Hydroelectric Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">103-0000-40107</a>	Lease Revenue	0.00	54,212.00	1,175.37	25,806.63	-28,405.37	52.40 %
<a href="#">103-0000-41100</a>	Interest Income	0.00	0.00	0.00	10,362.38	10,362.38	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>54,212.00</b>	<b>1,175.37</b>	<b>36,169.01</b>	<b>-18,042.99</b>	<b>33.28 %</b>
<b>Department: 5200 - Raw Water</b>							
<a href="#">103-5200-51100</a>	Materials & Supplies	0.00	0.00	63.82	812.55	-812.55	0.00 %
<b>Department: 5200 - Raw Water Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>63.82</b>	<b>812.55</b>	<b>-812.55</b>	<b>0.00 %</b>
<b>Fund: 103 - Hydroelectric Fund Surplus (Deficit):</b>		<b>0.00</b>	<b>54,212.00</b>	<b>1,111.55</b>	<b>35,356.46</b>	<b>-18,855.54</b>	<b>34.78 %</b>
<b>Fund: 111 - Capital Reserve Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">111-0000-41100</a>	Interest Income	0.00	0.00	0.00	21,447.44	21,447.44	0.00 %
<a href="#">111-0000-42102</a>	Grant Proceeds	0.00	0.00	19,984.02	567,606.52	567,606.52	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>19,984.02</b>	<b>589,053.96</b>	<b>589,053.96</b>	<b>0.00 %</b>
<b>Department: 7100 - Capital Outlay</b>							
<a href="#">111-7100-51300</a>	Professional Services	0.00	0.00	0.00	-387,315.16	387,315.16	0.00 %
<a href="#">111-7100-71100</a>	Capital Expenses	0.00	0.00	580,922.54	746,150.42	-746,150.42	0.00 %
<b>Department: 7100 - Capital Outlay Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>580,922.54</b>	<b>358,835.26</b>	<b>-358,835.26</b>	<b>0.00 %</b>
<b>Fund: 111 - Capital Reserve Fund Surplus (Deficit):</b>		<b>0.00</b>	<b>0.00</b>	<b>-560,938.52</b>	<b>230,218.70</b>	<b>230,218.70</b>	<b>0.00 %</b>
<b>Fund: 112 - Sweetwater Treatment Plant Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">112-0000-40104</a>	Supplemental Charge	0.00	667,000.00	110,541.86	654,477.98	-12,522.02	1.88 %
<a href="#">112-0000-41100</a>	Interest Income	0.00	0.00	0.00	11,367.34	11,367.34	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>667,000.00</b>	<b>110,541.86</b>	<b>665,845.32</b>	<b>-1,154.68</b>	<b>0.17 %</b>
<b>Department: 7100 - Capital Outlay</b>							
<a href="#">112-7100-71200</a>	Principal Expense	0.00	0.00	227,580.46	453,354.73	-453,354.73	0.00 %
<a href="#">112-7100-71201</a>	Interest Expense	0.00	0.00	66,097.93	134,002.05	-134,002.05	0.00 %
<b>Department: 7100 - Capital Outlay Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>293,678.39</b>	<b>587,356.78</b>	<b>-587,356.78</b>	<b>0.00 %</b>
<b>Fund: 112 - Sweetwater Treatment Plant Fund Surplus (Deficit):</b>		<b>0.00</b>	<b>667,000.00</b>	<b>-183,136.53</b>	<b>78,488.54</b>	<b>-588,511.46</b>	<b>88.23 %</b>
<b>Fund: 120 - State Revolving Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">120-0000-41100</a>	Interest Income	0.00	0.00	0.00	125.03	125.03	0.00 %
<a href="#">120-0000-71201</a>	Interest Expense	0.00	0.00	0.00	2,081.16	-2,081.16	0.00 %
<b>Department: 0000 - Non-departmental Surplus (Deficit):</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-1,956.13</b>	<b>-1,956.13</b>	<b>0.00 %</b>
<b>Department: 7100 - Capital Outlay</b>							
<a href="#">120-7100-71201</a>	Interest Expense	0.00	0.00	0.00	-1,023.52	1,023.52	0.00 %
<b>Department: 7100 - Capital Outlay Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-1,023.52</b>	<b>1,023.52</b>	<b>0.00 %</b>
<b>Fund: 120 - State Revolving Fund Surplus (Deficit):</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-932.61</b>	<b>-932.61</b>	<b>0.00 %</b>
<b>Fund: 121 - SMER Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">121-0000-41100</a>	Interest Income	0.00	0.00	0.00	12,772.99	12,772.99	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,772.99</b>	<b>12,772.99</b>	<b>0.00 %</b>
<b>Fund: 121 - SMER Fund Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,772.99</b>	<b>12,772.99</b>	<b>0.00 %</b>
<b>Fund: 200 - Zone Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">200-0000-40200</a>	Zone Charges	-188,400.00	188,400.00	34,731.23	207,030.45	18,630.45	109.89 %
<a href="#">200-0000-40201</a>	Zone Excrow Fee	-30,000.00	30,000.00	2,440.00	13,494.43	-16,505.57	55.02 %

Budget Report

For Fiscal: 2022-2023 Period Ending: 06/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<a href="#">200-0000-41100</a>	Interest Income	-520.00	520.00	0.00	9,442.38	8,922.38	1,815.84 %
<a href="#">200-0000-41301</a>	Septic Design Fee	-1,500.00	1,500.00	820.00	3,280.00	1,780.00	218.67 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>-220,420.00</b>	<b>220,420.00</b>	<b>37,991.23</b>	<b>233,247.26</b>	<b>12,827.26</b>	<b>5.82 %</b>
<b>Department: 6100 - ALT Zone Wastewater</b>							
<a href="#">200-6100-50100</a>	Salaries	80,789.00	80,789.00	11,915.45	141,555.76	-60,766.76	-75.22 %
<a href="#">200-6100-50102</a>	Overtime	1,047.00	1,047.00	44.24	1,018.71	28.29	2.70 %
<a href="#">200-6100-50200</a>	Payroll Taxes	6,326.00	6,326.00	929.82	10,843.23	-4,517.23	-71.41 %
<a href="#">200-6100-50300</a>	Health Insurance	20,981.00	20,981.00	2,819.75	35,317.50	-14,336.50	-68.33 %
<a href="#">200-6100-50302</a>	Insurance - Workers Compensation	1,088.00	1,088.00	377.51	1,613.93	-525.93	-48.34 %
<a href="#">200-6100-50400</a>	PERS Retirement Expense	7,944.00	7,944.00	965.09	11,936.39	-3,992.39	-50.26 %
<a href="#">200-6100-50401</a>	PERS UAL	14,634.00	14,634.00	0.00	15,526.44	-892.44	-6.10 %
<a href="#">200-6100-51100</a>	Materials & Supplies	5,497.00	8,089.00	2,480.54	6,188.57	1,900.43	23.49 %
<a href="#">200-6100-51101</a>	Durables/Rentals/Leases	3,107.00	3,107.00	54.38	578.42	2,528.58	81.38 %
<a href="#">200-6100-51102</a>	Office Supplies	2,213.00	2,213.00	0.00	619.21	1,593.79	72.02 %
<a href="#">200-6100-51200</a>	Vehicle Maintenance	4,788.00	4,788.00	794.37	1,830.78	2,957.22	61.76 %
<a href="#">200-6100-51201</a>	Vehicle Operating - Fuel	6,770.00	6,770.00	710.99	4,771.68	1,998.32	29.52 %
<a href="#">200-6100-51300</a>	Professional Services	150,000.00	150,000.00	29,162.78	70,496.36	79,503.64	53.00 %
<a href="#">200-6100-51301</a>	Insurance - General Liability	0.00	4,592.00	0.00	4,825.92	-233.92	-5.09 %
<a href="#">200-6100-52100</a>	Staff Development/Certifications	333.00	333.00	0.00	1,947.80	-1,614.80	-484.92 %
<a href="#">200-6100-52101</a>	Travel	0.00	0.00	0.00	105.50	-105.50	0.00 %
<a href="#">200-6100-52102</a>	Utilities	16,492.00	16,492.00	1,431.57	19,491.28	-2,999.28	-18.19 %
<a href="#">200-6100-52105</a>	Government Regulation Fees	34,221.00	34,221.00	3,795.00	47,753.84	-13,532.84	-39.55 %
<b>Department: 6100 - ALT Zone Wastewater Total:</b>		<b>356,230.00</b>	<b>363,414.00</b>	<b>55,481.49</b>	<b>376,421.32</b>	<b>-13,007.32</b>	<b>-3.58 %</b>
<b>Department: 7100 - Capital Outlay</b>							
<a href="#">200-7100-71300</a>	Depreciation Expense	0.00	0.00	6,145.86	24,583.42	-24,583.42	0.00 %
<b>Department: 7100 - Capital Outlay Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>6,145.86</b>	<b>24,583.42</b>	<b>-24,583.42</b>	<b>0.00 %</b>
<b>Fund: 200 - Zone Fund Surplus (Deficit):</b>		<b>-576,650.00</b>	<b>-142,994.00</b>	<b>-23,636.12</b>	<b>-167,757.48</b>	<b>-24,763.48</b>	<b>-17.32 %</b>
<b>Fund: 210 - CDS Capital Reserve Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">210-0000-41100</a>	Interest Income	0.00	0.00	0.00	1,933.90	1,933.90	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,933.90</b>	<b>1,933.90</b>	<b>0.00 %</b>
<b>Department: 6100 - ALT Zone Wastewater</b>							
<a href="#">210-6100-51100</a>	Materials & Supplies	0.00	0.00	0.00	5,131.25	-5,131.25	0.00 %
<b>Department: 6100 - ALT Zone Wastewater Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,131.25</b>	<b>-5,131.25</b>	<b>0.00 %</b>
<b>Fund: 210 - CDS Capital Reserve Fund Surplus (Deficit):</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,197.35</b>	<b>-3,197.35</b>	<b>0.00 %</b>
<b>Fund: 211 - CDS M &amp; O Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">211-0000-41100</a>	Interest Income	0.00	0.00	0.00	490.76	490.76	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>490.76</b>	<b>490.76</b>	<b>0.00 %</b>
<b>Fund: 211 - CDS M &amp; O Fund Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>490.76</b>	<b>490.76</b>	<b>0.00 %</b>
<b>Fund: 400 - Capital Facility Charge Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">400-0000-40300</a>	Capital Facility Charge	0.00	0.00	2,300.00	19,826.00	19,826.00	0.00 %
<a href="#">400-0000-41100</a>	Interest Income	0.00	0.00	0.00	5,575.57	5,575.57	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>2,300.00</b>	<b>25,401.57</b>	<b>25,401.57</b>	<b>0.00 %</b>
<b>Fund: 400 - Capital Facility Charge Fund Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>2,300.00</b>	<b>25,401.57</b>	<b>25,401.57</b>	<b>0.00 %</b>
<b>Fund: 401 - Water Development Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">401-0000-41100</a>	Interest Income	0.00	0.00	0.00	4,907.99	4,907.99	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,907.99</b>	<b>4,907.99</b>	<b>0.00 %</b>
<b>Fund: 401 - Water Development Fund Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,907.99</b>	<b>4,907.99</b>	<b>0.00 %</b>

Budget Report

For Fiscal: 2022-2023 Period Ending: 06/30/2023

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 500 - Stewart Mine Fund</b>						
<b>Department: 0000 - Non-departmental</b>						
<a href="#">500-0000-41100</a> Interest Income	0.00	0.00	0.00	473.37	473.37	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>473.37</b>	<b>473.37</b>	<b>0.00 %</b>
<b>Department: 7100 - Capital Outlay</b>						
<a href="#">500-7100-71201</a> Interest Expense	0.00	0.00	0.00	-2,372.31	2,372.31	0.00 %
<b>Department: 7100 - Capital Outlay Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-2,372.31</b>	<b>2,372.31</b>	<b>0.00 %</b>
<b>Fund: 500 - Stewart Mine Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,845.68</b>	<b>2,845.68</b>	<b>0.00 %</b>
<b>Fund: 501 - Garden Valley Fund</b>						
<b>Department: 0000 - Non-departmental</b>						
<a href="#">501-0000-41100</a> Interest Income	0.00	0.00	0.00	897.81	897.81	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>897.81</b>	<b>897.81</b>	<b>0.00 %</b>
<b>Fund: 501 - Garden Valley Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>897.81</b>	<b>897.81</b>	<b>0.00 %</b>
<b>Fund: 502 - Kelsey North Fund</b>						
<b>Department: 0000 - Non-departmental</b>						
<a href="#">502-0000-41100</a> Interest Income	0.00	0.00	0.00	1,212.66	1,212.66	0.00 %
<a href="#">502-0000-71201</a> Interest Expense	0.00	0.00	0.00	3,681.56	-3,681.56	0.00 %
<b>Department: 0000 - Non-departmental Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-2,468.90</b>	<b>-2,468.90</b>	<b>0.00 %</b>
<b>Department: 7100 - Capital Outlay</b>						
<a href="#">502-7100-71201</a> Interest Expense	0.00	0.00	0.00	1,557.23	-1,557.23	0.00 %
<b>Department: 7100 - Capital Outlay Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,557.23</b>	<b>-1,557.23</b>	<b>0.00 %</b>
<b>Fund: 502 - Kelsey North Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-4,026.13</b>	<b>-4,026.13</b>	<b>0.00 %</b>
<b>Report Surplus (Deficit):</b>	<b>563,376.00</b>	<b>1,797,288.00</b>	<b>-692,474.65</b>	<b>-85,266.25</b>	<b>-1,882,554.25</b>	<b>104.74 %</b>

**Group Summary**

Departmen...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 100 - Water Fund</b>						
0000 - Non-departmental	5,966,464.00	5,966,464.00	667,069.85	5,612,757.57	-353,706.43	5.93 %
5100 - Source of Supply	494,078.00	494,025.00	135,083.14	788,471.25	-294,446.25	-59.60 %
5200 - Raw Water	805,222.00	805,222.00	127,312.16	764,300.49	40,921.51	5.08 %
5300 - Water Treatment	834,450.00	834,161.00	115,275.31	761,628.23	72,532.77	8.70 %
5400 - Treated Water	998,252.00	1,009,189.00	121,018.72	1,089,057.48	-79,868.48	-7.91 %
5500 - Customer Service	-305,463.00	-305,463.00	-12,762.36	-204,818.25	100,644.75	32.95 %
5600 - Admin	1,388,973.00	1,408,634.00	120,350.33	1,704,354.29	-295,720.29	-20.99 %
7100 - Capital Outlay	0.00	0.00	201,473.12	803,461.59	-803,461.59	0.00 %
<b>Fund: 100 - Water Fund Surplus (Deficit):</b>	<b>1,140,026.00</b>	<b>1,109,770.00</b>	<b>-166,205.29</b>	<b>-503,334.01</b>	<b>-1,613,104.01</b>	<b>145.35 %</b>
<b>Fund: 101 - Retiree Health Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	17,401.00	17,401.00	0.00 %
5600 - Admin	0.00	0.00	3,266.75	62,626.05	-62,626.05	0.00 %
<b>Fund: 101 - Retiree Health Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,266.75</b>	<b>-45,225.05</b>	<b>-45,225.05</b>	<b>0.00 %</b>
<b>Fund: 102 - SMUD Fund</b>						
0000 - Non-departmental	0.00	109,300.00	241,297.01	247,825.88	138,525.88	126.74 %
<b>Fund: 102 - SMUD Fund Total:</b>	<b>0.00</b>	<b>109,300.00</b>	<b>241,297.01</b>	<b>247,825.88</b>	<b>138,525.88</b>	<b>126.74 %</b>
<b>Fund: 103 - Hydroelectric Fund</b>						
0000 - Non-departmental	0.00	54,212.00	1,175.37	36,169.01	-18,042.99	33.28 %
5200 - Raw Water	0.00	0.00	63.82	812.55	-812.55	0.00 %
<b>Fund: 103 - Hydroelectric Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>54,212.00</b>	<b>1,111.55</b>	<b>35,356.46</b>	<b>-18,855.54</b>	<b>34.78 %</b>
<b>Fund: 111 - Capital Reserve Fund</b>						
0000 - Non-departmental	0.00	0.00	19,984.02	589,053.96	589,053.96	0.00 %
7100 - Capital Outlay	0.00	0.00	580,922.54	358,835.26	-358,835.26	0.00 %
<b>Fund: 111 - Capital Reserve Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-560,938.52</b>	<b>230,218.70</b>	<b>230,218.70</b>	<b>0.00 %</b>
<b>Fund: 112 - Sweetwater Treatment Plant Fund</b>						
0000 - Non-departmental	0.00	667,000.00	110,541.86	665,845.32	-1,154.68	0.17 %
7100 - Capital Outlay	0.00	0.00	293,678.39	587,356.78	-587,356.78	0.00 %
<b>Fund: 112 - Sweetwater Treatment Plant Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>667,000.00</b>	<b>-183,136.53</b>	<b>78,488.54</b>	<b>-588,511.46</b>	<b>88.23 %</b>
<b>Fund: 120 - State Revolving Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	-1,956.13	-1,956.13	0.00 %
7100 - Capital Outlay	0.00	0.00	0.00	-1,023.52	1,023.52	0.00 %
<b>Fund: 120 - State Revolving Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-932.61</b>	<b>-932.61</b>	<b>0.00 %</b>
<b>Fund: 121 - SMER Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	12,772.99	12,772.99	0.00 %
<b>Fund: 121 - SMER Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,772.99</b>	<b>12,772.99</b>	<b>0.00 %</b>
<b>Fund: 200 - Zone Fund</b>						
0000 - Non-departmental	-220,420.00	220,420.00	37,991.23	233,247.26	12,827.26	5.82 %
6100 - ALT Zone Wastewater	356,230.00	363,414.00	55,481.49	376,421.32	-13,007.32	-3.58 %
7100 - Capital Outlay	0.00	0.00	6,145.86	24,583.42	-24,583.42	0.00 %
<b>Fund: 200 - Zone Fund Surplus (Deficit):</b>	<b>-576,650.00</b>	<b>-142,994.00</b>	<b>-23,636.12</b>	<b>-167,757.48</b>	<b>-24,763.48</b>	<b>-17.32 %</b>
<b>Fund: 210 - CDS Capital Reserve Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	1,933.90	1,933.90	0.00 %
6100 - ALT Zone Wastewater	0.00	0.00	0.00	5,131.25	-5,131.25	0.00 %
<b>Fund: 210 - CDS Capital Reserve Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,197.35</b>	<b>-3,197.35</b>	<b>0.00 %</b>
<b>Fund: 211 - CDS M &amp; O Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	490.76	490.76	0.00 %
<b>Fund: 211 - CDS M &amp; O Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>490.76</b>	<b>490.76</b>	<b>0.00 %</b>
<b>Fund: 400 - Capital Facility Charge Fund</b>						
0000 - Non-departmental	0.00	0.00	2,300.00	25,401.57	25,401.57	0.00 %
<b>Fund: 400 - Capital Facility Charge Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>2,300.00</b>	<b>25,401.57</b>	<b>25,401.57</b>	<b>0.00 %</b>



**Budget Report**

**For Fiscal: 2022-2023 Period Ending: 06/30/2023**

Department...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 401 - Water Development Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	4,907.99	4,907.99	0.00 %
<b>Fund: 401 - Water Development Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,907.99</b>	<b>4,907.99</b>	<b>0.00 %</b>
<b>Fund: 500 - Stewart Mine Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	473.37	473.37	0.00 %
7100 - Capital Outlay	0.00	0.00	0.00	-2,372.31	2,372.31	0.00 %
<b>Fund: 500 - Stewart Mine Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,845.68</b>	<b>2,845.68</b>	<b>0.00 %</b>
<b>Fund: 501 - Garden Valley Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	897.81	897.81	0.00 %
<b>Fund: 501 - Garden Valley Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>897.81</b>	<b>897.81</b>	<b>0.00 %</b>
<b>Fund: 502 - Kelsey North Fund</b>						
0000 - Non-departmental	0.00	0.00	0.00	-2,468.90	-2,468.90	0.00 %
7100 - Capital Outlay	0.00	0.00	0.00	1,557.23	-1,557.23	0.00 %
<b>Fund: 502 - Kelsey North Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-4,026.13</b>	<b>-4,026.13</b>	<b>0.00 %</b>
<b>Report Surplus (Deficit):</b>	<b>563,376.00</b>	<b>1,797,288.00</b>	<b>-692,474.65</b>	<b>-85,266.25</b>	<b>-1,882,554.25</b>	<b>104.74 %</b>

## Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - Water Fund	1,140,026.00	1,109,770.00	-166,205.29	-503,334.01	-1,613,104.01
101 - Retiree Health Fund	0.00	0.00	-3,266.75	-45,225.05	-45,225.05
102 - SMUD Fund	0.00	109,300.00	241,297.01	247,825.88	138,525.88
103 - Hydroelectric Fund	0.00	54,212.00	1,111.55	35,356.46	-18,855.54
111 - Capital Reserve Fund	0.00	0.00	-560,938.52	230,218.70	230,218.70
112 - Sweetwater Treatment Plant	0.00	667,000.00	-183,136.53	78,488.54	-588,511.46
120 - State Revolving Fund	0.00	0.00	0.00	-932.61	-932.61
121 - SMER Fund	0.00	0.00	0.00	12,772.99	12,772.99
200 - Zone Fund	-576,650.00	-142,994.00	-23,636.12	-167,757.48	-24,763.48
210 - CDS Capital Reserve Fund	0.00	0.00	0.00	-3,197.35	-3,197.35
211 - CDS M & O Fund	0.00	0.00	0.00	490.76	490.76
400 - Capital Facility Charge Fund	0.00	0.00	2,300.00	25,401.57	25,401.57
401 - Water Development Fund	0.00	0.00	0.00	4,907.99	4,907.99
500 - Stewart Mine Fund	0.00	0.00	0.00	2,845.68	2,845.68
501 - Garden Valley Fund	0.00	0.00	0.00	897.81	897.81
502 - Kelsey North Fund	0.00	0.00	0.00	-4,026.13	-4,026.13
<b>Report Surplus (Deficit):</b>	<b>563,376.00</b>	<b>1,797,288.00</b>	<b>-692,474.65</b>	<b>-85,266.25</b>	<b>-1,882,554.25</b>



		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance (Unfavorable)	Percent Remaining
<b>Fund: 100 - Water Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">100-0000-40102</a>	Water Sales - Cust	3,000,000.00	3,000,000.00	-7,231.93	-7,231.93	-3,007,231.93	100.24 %
<a href="#">100-0000-40103</a>	Water Sales - Irr	436,772.00	436,772.00	-221.02	-221.02	-436,993.02	100.05 %
<a href="#">100-0000-40105</a>	Property Tax Revenue	2,000,000.00	2,000,000.00	0.00	0.00	-2,000,000.00	100.00 %
<a href="#">100-0000-40107</a>	Lease Revenue	80,000.00	80,000.00	1,384.23	1,384.23	-78,615.77	98.27 %
<a href="#">100-0000-41100</a>	Interest Income	260,000.00	260,000.00	0.00	0.00	-260,000.00	100.00 %
<a href="#">100-0000-41200</a>	Penalties	68,000.00	68,000.00	0.00	0.00	-68,000.00	100.00 %
<a href="#">100-0000-41300</a>	New Meter Materials & Labor Char...	0.00	0.00	1,300.96	1,300.96	1,300.96	0.00 %
<a href="#">100-0000-41302</a>	Installation Fee	0.00	0.00	-4,837.69	-4,837.69	-4,837.69	0.00 %
<a href="#">100-0000-50403</a>	Def Comp Retirement	0.00	0.00	470.87	470.87	-470.87	0.00 %
<b>Department: 0000 - Non-departmental Surplus (Deficit):</b>		<b>5,844,772.00</b>	<b>5,844,772.00</b>	<b>-10,076.32</b>	<b>-10,076.32</b>	<b>-5,854,848.32</b>	<b>100.17 %</b>
<b>Department: 5100 - Source of Supply</b>							
<a href="#">100-5100-50100</a>	Salaries	213,320.00	213,320.00	6,546.13	6,546.13	206,773.87	96.93 %
<a href="#">100-5100-50102</a>	Overtime	14,000.00	14,000.00	1,441.82	1,441.82	12,558.18	89.70 %
<a href="#">100-5100-50103</a>	Standby Pay	13,150.00	13,150.00	992.14	992.14	12,157.86	92.46 %
<a href="#">100-5100-50200</a>	Payroll Taxes	20,265.00	20,265.00	658.14	658.14	19,606.86	96.75 %
<a href="#">100-5100-50300</a>	Health Insurance	52,966.00	52,966.00	2,891.53	2,891.53	50,074.47	94.54 %
<a href="#">100-5100-50302</a>	Insurance - Workers Compensation	6,336.00	6,336.00	0.00	0.00	6,336.00	100.00 %
<a href="#">100-5100-50400</a>	PERS Retirement Expense	16,808.00	16,808.00	981.56	981.56	15,826.44	94.16 %
<a href="#">100-5100-50401</a>	PERS UAL	10,377.00	10,377.00	54,799.69	54,799.69	-44,422.69	-428.09 %
<a href="#">100-5100-51100</a>	Materials & Supplies	17,100.00	17,100.00	60.01	60.01	17,039.99	99.65 %
<a href="#">100-5100-51101</a>	Durables/Rentals/Leases	7,400.00	7,400.00	17.66	17.66	7,382.34	99.76 %
<a href="#">100-5100-51103</a>	Safety/PPE Supplies	6,600.00	6,600.00	118.72	118.72	6,481.28	98.20 %
<a href="#">100-5100-51104</a>	Software/Licences	88.00	88.00	270.78	270.78	-182.78	-207.70 %
<a href="#">100-5100-51200</a>	Vehicle Maintenance	4,850.00	4,850.00	18.92	18.92	4,831.08	99.61 %
<a href="#">100-5100-51201</a>	Vehicle Operating - Fuel	9,150.00	9,150.00	734.22	734.22	8,415.78	91.98 %
<a href="#">100-5100-51300</a>	Professional Services	91,800.00	91,800.00	5,116.27	5,116.27	86,683.73	94.43 %
<a href="#">100-5100-52100</a>	Staff Development/Certifications	1,250.00	1,250.00	0.00	0.00	1,250.00	100.00 %
<a href="#">100-5100-52102</a>	Utilities	10,450.00	10,450.00	92.66	92.66	10,357.34	99.11 %
<a href="#">100-5100-52105</a>	Government Regulation Fees	118,000.00	118,000.00	0.00	0.00	118,000.00	100.00 %
<a href="#">100-5100-52108</a>	Membership/Subscriptions	450.00	450.00	0.00	0.00	450.00	100.00 %
<a href="#">100-5100-71100</a>	Capital Expenses	8,250.00	8,250.00	0.00	0.00	8,250.00	100.00 %
<b>Department: 5100 - Source of Supply Total:</b>		<b>622,610.00</b>	<b>622,610.00</b>	<b>74,740.25</b>	<b>74,740.25</b>	<b>547,869.75</b>	<b>88.00 %</b>
<b>Department: 5200 - Raw Water</b>							
<a href="#">100-5200-50100</a>	Salaries	323,240.00	323,240.00	17,098.93	17,098.93	306,141.07	94.71 %
<a href="#">100-5200-50101</a>	Part-time/Temp Staff Wages	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
<a href="#">100-5200-50102</a>	Overtime	24,800.00	24,800.00	2,790.57	2,790.57	22,009.43	88.75 %
<a href="#">100-5200-50103</a>	Standby Pay	21,550.00	21,550.00	1,984.29	1,984.29	19,565.71	90.79 %
<a href="#">100-5200-50200</a>	Payroll Taxes	30,708.00	30,708.00	1,603.19	1,603.19	29,104.81	94.78 %
<a href="#">100-5200-50300</a>	Health Insurance	77,835.00	77,835.00	6,852.94	6,852.94	70,982.06	91.20 %
<a href="#">100-5200-50302</a>	Insurance - Workers Compensation	7,250.00	7,250.00	0.00	0.00	7,250.00	100.00 %
<a href="#">100-5200-50400</a>	PERS Retirement Expense	38,412.00	38,412.00	2,384.71	2,384.71	36,027.29	93.79 %
<a href="#">100-5200-50401</a>	PERS UAL	202,347.00	202,347.00	79,708.64	79,708.64	122,638.36	60.61 %
<a href="#">100-5200-51100</a>	Materials & Supplies	14,500.00	14,500.00	372.87	372.87	14,127.13	97.43 %
<a href="#">100-5200-51101</a>	Durables/Rentals/Leases	1,450.00	1,450.00	17.66	17.66	1,432.34	98.78 %
<a href="#">100-5200-51103</a>	Safety/PPE Supplies	3,250.00	3,250.00	333.25	333.25	2,916.75	89.75 %
<a href="#">100-5200-51104</a>	Software/Licences	0.00	0.00	541.56	541.56	-541.56	0.00 %
<a href="#">100-5200-51200</a>	Vehicle Maintenance	8,900.00	8,900.00	217.59	217.59	8,682.41	97.56 %
<a href="#">100-5200-51201</a>	Vehicle Operating - Fuel	21,000.00	21,000.00	2,090.99	2,090.99	18,909.01	90.04 %
<a href="#">100-5200-51300</a>	Professional Services	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
<a href="#">100-5200-52100</a>	Staff Development/Certifications	750.00	750.00	0.00	0.00	750.00	100.00 %

**Budget Report**

**For Fiscal: 2023-2024 Period Ending: 07/31/2023**

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<a href="#">100-5200-52102</a>	Utilities	3,250.00	3,250.00	284.23	284.23	2,965.77	91.25 %
<a href="#">100-5200-52108</a>	Membership/Subscriptions	450.00	450.00	0.00	0.00	450.00	100.00 %
<a href="#">100-5200-71100</a>	Capital Expenses	1,750.00	1,750.00	0.00	0.00	1,750.00	100.00 %
	<b>Department: 5200 - Raw Water Total:</b>	<b>791,442.00</b>	<b>791,442.00</b>	<b>116,281.42</b>	<b>116,281.42</b>	<b>675,160.58</b>	<b>85.31 %</b>
	<b>Department: 5300 - Water Treatment</b>						
<a href="#">100-5300-50100</a>	Salaries	229,802.00	229,802.00	12,806.01	12,806.01	216,995.99	94.43 %
<a href="#">100-5300-50102</a>	Overtime	34,496.00	34,496.00	1,712.21	1,712.21	32,783.79	95.04 %
<a href="#">100-5300-50103</a>	Standby Pay	15,720.00	15,720.00	992.14	992.14	14,727.86	93.69 %
<a href="#">100-5300-50200</a>	Payroll Taxes	21,831.00	21,831.00	1,136.93	1,136.93	20,694.07	94.79 %
<a href="#">100-5300-50300</a>	Health Insurance	63,996.00	63,996.00	4,627.36	4,627.36	59,368.64	92.77 %
<a href="#">100-5300-50302</a>	Insurance - Workers Compensation	4,722.00	4,722.00	0.00	0.00	4,722.00	100.00 %
<a href="#">100-5300-50400</a>	PERS Retirement Expense	31,777.00	31,777.00	1,680.47	1,680.47	30,096.53	94.71 %
<a href="#">100-5300-50401</a>	PERS UAL	51,884.00	51,884.00	59,781.48	59,781.48	-7,897.48	-15.22 %
<a href="#">100-5300-51100</a>	Materials & Supplies	82,500.00	82,500.00	1,612.75	1,612.75	80,887.25	98.05 %
<a href="#">100-5300-51101</a>	Durables/Rentals/Leases	250.00	250.00	0.00	0.00	250.00	100.00 %
<a href="#">100-5300-51103</a>	Safety/PPE Supplies	2,750.00	2,750.00	89.80	89.80	2,660.20	96.73 %
<a href="#">100-5300-51104</a>	Software/Licences	0.00	0.00	270.78	270.78	-270.78	0.00 %
<a href="#">100-5300-51200</a>	Vehicle Maintenance	6,500.00	6,500.00	0.00	0.00	6,500.00	100.00 %
<a href="#">100-5300-51201</a>	Vehicle Operating - Fuel	7,750.00	7,750.00	455.39	455.39	7,294.61	94.12 %
<a href="#">100-5300-51202</a>	Building Maintenance	7,500.00	7,500.00	0.00	0.00	7,500.00	100.00 %
<a href="#">100-5300-51300</a>	Professional Services	32,250.00	32,250.00	300.00	300.00	31,950.00	99.07 %
<a href="#">100-5300-52100</a>	Staff Development/Certifications	1,250.00	1,250.00	90.00	90.00	1,160.00	92.80 %
<a href="#">100-5300-52102</a>	Utilities	222,700.00	222,700.00	487.24	487.24	222,212.76	99.78 %
<a href="#">100-5300-52105</a>	Government Regulation Fees	6,500.00	6,500.00	80.00	80.00	6,420.00	98.77 %
<a href="#">100-5300-52108</a>	Membership/Subscriptions	625.00	625.00	0.00	0.00	625.00	100.00 %
<a href="#">100-5300-71100</a>	Capital Expenses	19,750.00	19,750.00	0.00	0.00	19,750.00	100.00 %
	<b>Department: 5300 - Water Treatment Total:</b>	<b>844,553.00</b>	<b>844,553.00</b>	<b>86,122.56</b>	<b>86,122.56</b>	<b>758,430.44</b>	<b>89.80 %</b>
	<b>Department: 5400 - Treated Water</b>						
<a href="#">100-5400-50100</a>	Salaries	440,075.00	440,075.00	31,412.24	31,412.24	408,662.76	92.86 %
<a href="#">100-5400-50102</a>	Overtime	46,800.00	46,800.00	2,055.22	2,055.22	44,744.78	95.61 %
<a href="#">100-5400-50103</a>	Standby Pay	15,720.00	15,720.00	992.14	992.14	14,727.86	93.69 %
<a href="#">100-5400-50200</a>	Payroll Taxes	41,807.00	41,807.00	2,526.05	2,526.05	39,280.95	93.96 %
<a href="#">100-5400-50300</a>	Health Insurance	109,881.00	109,881.00	10,212.27	10,212.27	99,668.73	90.71 %
<a href="#">100-5400-50302</a>	Insurance - Workers Compensation	5,207.00	5,207.00	0.00	0.00	5,207.00	100.00 %
<a href="#">100-5400-50400</a>	PERS Retirement Expense	52,768.00	52,768.00	3,724.17	3,724.17	49,043.83	92.94 %
<a href="#">100-5400-50401</a>	PERS UAL	36,319.00	36,319.00	109,599.38	109,599.38	-73,280.38	-201.77 %
<a href="#">100-5400-51100</a>	Materials & Supplies	158,500.00	158,500.00	2,754.18	2,754.18	155,745.82	98.26 %
<a href="#">100-5400-51101</a>	Durables/Rentals/Leases	12,250.00	12,250.00	17.68	17.68	12,232.32	99.86 %
<a href="#">100-5400-51103</a>	Safety/PPE Supplies	8,500.00	8,500.00	669.77	669.77	7,830.23	92.12 %
<a href="#">100-5400-51104</a>	Software/Licences	0.00	0.00	541.56	541.56	-541.56	0.00 %
<a href="#">100-5400-51200</a>	Vehicle Maintenance	31,750.00	31,750.00	1,992.05	1,992.05	29,757.95	93.73 %
<a href="#">100-5400-51201</a>	Vehicle Operating - Fuel	31,250.00	31,250.00	2,359.21	2,359.21	28,890.79	92.45 %
<a href="#">100-5400-51202</a>	Building Maintenance	1,250.00	1,250.00	0.00	0.00	1,250.00	100.00 %
<a href="#">100-5400-51300</a>	Professional Services	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %
<a href="#">100-5400-52100</a>	Staff Development/Certifications	3,250.00	3,250.00	0.00	0.00	3,250.00	100.00 %
<a href="#">100-5400-52102</a>	Utilities	12,000.00	12,000.00	517.50	517.50	11,482.50	95.69 %
<a href="#">100-5400-52105</a>	Government Regulation Fees	42,350.00	42,350.00	3,845.50	3,845.50	38,504.50	90.92 %
<a href="#">100-5400-52108</a>	Membership/Subscriptions	450.00	450.00	0.00	0.00	450.00	100.00 %
<a href="#">100-5400-71100</a>	Capital Expenses	10,450.00	10,450.00	0.00	0.00	10,450.00	100.00 %
	<b>Department: 5400 - Treated Water Total:</b>	<b>1,070,577.00</b>	<b>1,070,577.00</b>	<b>173,218.92</b>	<b>173,218.92</b>	<b>897,358.08</b>	<b>83.82 %</b>
	<b>Department: 5600 - Admin</b>						
<a href="#">100-5600-50100</a>	Salaries	641,909.00	641,909.00	42,495.94	42,495.94	599,413.06	93.38 %
<a href="#">100-5600-50101</a>	Part-time/Temp Staff Wages	15,000.00	15,000.00	0.00	0.00	15,000.00	100.00 %
<a href="#">100-5600-50102</a>	Overtime	0.00	0.00	4.72	4.72	-4.72	0.00 %
<a href="#">100-5600-50103</a>	Automobile Allowance	7,600.00	7,600.00	410.71	410.71	7,189.29	94.60 %
<a href="#">100-5600-50104</a>	Retiree Benefit	26,000.00	26,000.00	1,414.30	1,414.30	24,585.70	94.56 %
<a href="#">100-5600-50105</a>	Director Compensation	24,000.00	24,000.00	2,000.00	2,000.00	22,000.00	91.67 %

**Budget Report**

**For Fiscal: 2023-2024 Period Ending: 07/31/2023**

		<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>Period Activity</b>	<b>Fiscal Activity</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent Remaining</b>
<a href="#">100-5600-50200</a>	Payroll Taxes	60,981.00	60,981.00	3,261.89	3,261.89	57,719.11	94.65 %
<a href="#">100-5600-50300</a>	Health Insurance	96,397.00	96,397.00	9,579.15	9,579.15	86,817.85	90.06 %
<a href="#">100-5600-50302</a>	Insurance - Workers Compensation	3,021.00	3,021.00	0.00	0.00	3,021.00	100.00 %
<a href="#">100-5600-50400</a>	PERS Retirement Expense	45,215.00	45,215.00	4,825.66	4,825.66	40,389.34	89.33 %
<a href="#">100-5600-50401</a>	PERS UAL	203,862.00	203,862.00	159,417.28	159,417.28	44,444.72	21.80 %
<a href="#">100-5600-50403</a>	Def Comp Retirement Expense	9,450.00	9,450.00	0.00	0.00	9,450.00	100.00 %
<a href="#">100-5600-51100</a>	Materials & Supplies	9,350.00	9,350.00	619.80	619.80	8,730.20	93.37 %
<a href="#">100-5600-51101</a>	Durables/Rentals/Leases	1,250.00	1,250.00	1,135.15	1,135.15	114.85	9.19 %
<a href="#">100-5600-51102</a>	Office Supplies	30,900.00	30,900.00	304.99	304.99	30,595.01	99.01 %
<a href="#">100-5600-51103</a>	Safety/PPE Supplies	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<a href="#">100-5600-51104</a>	Software/Licences	22,860.00	22,860.00	26,456.34	26,456.34	-3,596.34	-15.73 %
<a href="#">100-5600-51200</a>	Vehicle Maintenance	3,250.00	3,250.00	0.00	0.00	3,250.00	100.00 %
<a href="#">100-5600-51201</a>	Vehicle Operating - Fuel	3,250.00	3,250.00	195.55	195.55	3,054.45	93.98 %
<a href="#">100-5600-51202</a>	Building Maintenance	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %
<a href="#">100-5600-51300</a>	Professional Services	363,341.00	363,341.00	27,973.74	27,973.74	335,367.26	92.30 %
<a href="#">100-5600-51301</a>	Insurance - General Liability	100,000.00	100,000.00	30,257.36	30,257.36	69,742.64	69.74 %
<a href="#">100-5600-51302</a>	Legal	80,000.00	80,000.00	0.00	0.00	80,000.00	100.00 %
<a href="#">100-5600-51303</a>	Audit	22,200.00	22,200.00	0.00	0.00	22,200.00	100.00 %
<a href="#">100-5600-51304</a>	Board Training/Travel	17,500.00	17,500.00	0.00	0.00	17,500.00	100.00 %
<a href="#">100-5600-52100</a>	Staff Development/Certifications	16,150.00	16,150.00	1,695.00	1,695.00	14,455.00	89.50 %
<a href="#">100-5600-52101</a>	Travel	0.00	0.00	453.52	453.52	-453.52	0.00 %
<a href="#">100-5600-52102</a>	Utilities	65,950.00	65,950.00	3,658.54	3,658.54	62,291.46	94.45 %
<a href="#">100-5600-52103</a>	Bank Charges	500.00	500.00	0.00	0.00	500.00	100.00 %
<a href="#">100-5600-52104</a>	Payroll Processing Fee	26,400.00	26,400.00	1,464.15	1,464.15	24,935.85	94.45 %
<a href="#">100-5600-52105</a>	Government Regulation Fees	6,050.00	6,050.00	6,144.30	6,144.30	-94.30	-1.56 %
<a href="#">100-5600-52107</a>	Other Miscellaneous Expense	500.00	500.00	815.25	815.25	-315.25	-63.05 %
<a href="#">100-5600-52108</a>	Membership/Subscriptions	41,680.00	41,680.00	11,453.34	11,453.34	30,226.66	72.52 %
	<b>Department: 5600 - Admin Total:</b>	<b>1,955,566.00</b>	<b>1,955,566.00</b>	<b>336,036.68</b>	<b>336,036.68</b>	<b>1,619,529.32</b>	<b>82.82 %</b>
	<b>Fund: 100 - Water Fund Surplus (Deficit):</b>	<b>560,024.00</b>	<b>560,024.00</b>	<b>-796,476.15</b>	<b>-796,476.15</b>	<b>-1,356,500.15</b>	<b>242.22 %</b>
<b>Fund: 101 - Retiree Health Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">101-0000-40107</a>	Reimbursements from Retirees	0.00	0.00	3,326.82	3,326.82	3,326.82	0.00 %
	<b>Department: 0000 - Non-departmental Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>3,326.82</b>	<b>3,326.82</b>	<b>3,326.82</b>	<b>0.00 %</b>
<b>Department: 5600 - Admin</b>							
<a href="#">101-5600-50104</a>	Retiree Benefit	0.00	0.00	7,602.23	7,602.23	-7,602.23	0.00 %
	<b>Department: 5600 - Admin Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>7,602.23</b>	<b>7,602.23</b>	<b>-7,602.23</b>	<b>0.00 %</b>
	<b>Fund: 101 - Retiree Health Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-4,275.41</b>	<b>-4,275.41</b>	<b>-4,275.41</b>	<b>0.00 %</b>
<b>Fund: 102 - SMUD Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">102-0000-40106</a>	SMUD Revenue	110,000.00	110,000.00	0.00	0.00	-110,000.00	100.00 %
	<b>Department: 0000 - Non-departmental Total:</b>	<b>110,000.00</b>	<b>110,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-110,000.00</b>	<b>100.00 %</b>
	<b>Fund: 102 - SMUD Fund Total:</b>	<b>110,000.00</b>	<b>110,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-110,000.00</b>	<b>100.00 %</b>
<b>Fund: 103 - Hydroelectric Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">103-0000-40107</a>	Lease Revenue	55,000.00	55,000.00	3,551.63	3,551.63	-51,448.37	93.54 %
	<b>Department: 0000 - Non-departmental Total:</b>	<b>55,000.00</b>	<b>55,000.00</b>	<b>3,551.63</b>	<b>3,551.63</b>	<b>-51,448.37</b>	<b>93.54 %</b>
<b>Department: 5200 - Raw Water</b>							
<a href="#">103-5200-51100</a>	Materials & Supplies	0.00	0.00	63.82	63.82	-63.82	0.00 %
	<b>Department: 5200 - Raw Water Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>63.82</b>	<b>63.82</b>	<b>-63.82</b>	<b>0.00 %</b>
	<b>Fund: 103 - Hydroelectric Fund Surplus (Deficit):</b>	<b>55,000.00</b>	<b>55,000.00</b>	<b>3,487.81</b>	<b>3,487.81</b>	<b>-51,512.19</b>	<b>93.66 %</b>
<b>Fund: 111 - Capital Reserve Fund</b>							
<b>Department: 0000 - Non-departmental</b>							
<a href="#">111-0000-42102</a>	Grant Proceeds	3,200,000.00	3,200,000.00	0.00	0.00	-3,200,000.00	100.00 %
	<b>Department: 0000 - Non-departmental Total:</b>	<b>3,200,000.00</b>	<b>3,200,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,200,000.00</b>	<b>100.00 %</b>

Budget Report

For Fiscal: 2023-2024 Period Ending: 07/31/2023

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Department: 7100 - Capital Outlay</b>						
<a href="#">111-7100-71100</a> Capital Expenses	0.00	0.00	13,276.13	13,276.13	-13,276.13	0.00 %
<b>Department: 7100 - Capital Outlay Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>13,276.13</b>	<b>13,276.13</b>	<b>-13,276.13</b>	<b>0.00 %</b>
<b>Fund: 111 - Capital Reserve Fund Surplus (Deficit):</b>	<b>3,200,000.00</b>	<b>3,200,000.00</b>	<b>-13,276.13</b>	<b>-13,276.13</b>	<b>-3,213,276.13</b>	<b>100.41 %</b>
<b>Fund: 112 - Sweetwater Treatment Plant Fund</b>						
<b>Department: 0000 - Non-departmental</b>						
<a href="#">112-0000-40104</a> Supplemental Charge	0.00	0.00	68.60	68.60	68.60	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>68.60</b>	<b>68.60</b>	<b>68.60</b>	<b>0.00 %</b>
<b>Fund: 112 - Sweetwater Treatment Plant Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>68.60</b>	<b>68.60</b>	<b>68.60</b>	<b>0.00 %</b>
<b>Fund: 200 - Zone Fund</b>						
<b>Department: 0000 - Non-departmental</b>						
<a href="#">200-0000-40200</a> Zone Charges	185,000.00	185,000.00	0.00	0.00	-185,000.00	100.00 %
<a href="#">200-0000-40201</a> Zone Excrow Fee	12,000.00	12,000.00	260.00	260.00	-11,740.00	97.83 %
<a href="#">200-0000-41301</a> Septic Design Fee	3,500.00	3,500.00	0.00	0.00	-3,500.00	100.00 %
<b>Department: 0000 - Non-departmental Total:</b>	<b>200,500.00</b>	<b>200,500.00</b>	<b>260.00</b>	<b>260.00</b>	<b>-200,240.00</b>	<b>99.87 %</b>
<b>Department: 6100 - ALT Zone Wastewater</b>						
<a href="#">200-6100-50100</a> Salaries	132,360.00	132,360.00	9,193.14	9,193.14	123,166.86	93.05 %
<a href="#">200-6100-50102</a> Overtime	1,272.00	1,272.00	0.00	0.00	1,272.00	100.00 %
<a href="#">200-6100-50200</a> Payroll Taxes	12,574.00	12,574.00	673.66	673.66	11,900.34	94.64 %
<a href="#">200-6100-50300</a> Health Insurance	38,850.00	38,850.00	3,031.43	3,031.43	35,818.57	92.20 %
<a href="#">200-6100-50302</a> Insurance - Workers Compensation	1,360.00	1,360.00	0.00	0.00	1,360.00	100.00 %
<a href="#">200-6100-50400</a> PERS Retirement Expense	9,884.00	9,884.00	1,012.45	1,012.45	8,871.55	89.76 %
<a href="#">200-6100-50401</a> PERS UAL	15,565.00	15,565.00	34,872.53	34,872.53	-19,307.53	-124.04 %
<a href="#">200-6100-51100</a> Materials & Supplies	5,800.00	5,800.00	0.00	0.00	5,800.00	100.00 %
<a href="#">200-6100-51101</a> Durables/Rentals/Leases	1,600.00	1,600.00	0.00	0.00	1,600.00	100.00 %
<a href="#">200-6100-51102</a> Office Supplies	1,204.00	1,204.00	0.00	0.00	1,204.00	100.00 %
<a href="#">200-6100-51103</a> Safety/PPE Supplies	3,500.00	3,500.00	67.84	67.84	3,432.16	98.06 %
<a href="#">200-6100-51104</a> Software/Licences	0.00	0.00	194.40	194.40	-194.40	0.00 %
<a href="#">200-6100-51200</a> Vehicle Maintenance	1,550.00	1,550.00	0.00	0.00	1,550.00	100.00 %
<a href="#">200-6100-51201</a> Vehicle Operating - Fuel	5,000.00	5,000.00	364.87	364.87	4,635.13	92.70 %
<a href="#">200-6100-51300</a> Professional Services	100,000.00	100,000.00	0.00	0.00	100,000.00	100.00 %
<a href="#">200-6100-51301</a> Insurance - General Liability	5,309.00	5,309.00	0.00	0.00	5,309.00	100.00 %
<a href="#">200-6100-52100</a> Staff Development/Certifications	2,000.00	2,000.00	210.25	210.25	1,789.75	89.49 %
<a href="#">200-6100-52102</a> Utilities	13,050.00	13,050.00	960.14	960.14	12,089.86	92.64 %
<a href="#">200-6100-52105</a> Government Regulation Fees	56,250.00	56,250.00	0.00	0.00	56,250.00	100.00 %
<a href="#">200-6100-52108</a> Membership/Subscriptions	500.00	500.00	0.00	0.00	500.00	100.00 %
<a href="#">200-6100-71100</a> Capital Expenses	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
<b>Department: 6100 - ALT Zone Wastewater Total:</b>	<b>412,628.00</b>	<b>412,628.00</b>	<b>50,580.71</b>	<b>50,580.71</b>	<b>362,047.29</b>	<b>87.74 %</b>
<b>Fund: 200 - Zone Fund Surplus (Deficit):</b>	<b>-212,128.00</b>	<b>-212,128.00</b>	<b>-50,320.71</b>	<b>-50,320.71</b>	<b>161,807.29</b>	<b>76.28 %</b>
<b>Fund: 500 - Stewart Mine Fund</b>						
<b>Department: 0000 - Non-departmental</b>						
<a href="#">500-0000-52107</a> Other Miscellaneous Expense	0.00	0.00	78.00	78.00	-78.00	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>78.00</b>	<b>78.00</b>	<b>-78.00</b>	<b>0.00 %</b>
<b>Fund: 500 - Stewart Mine Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>78.00</b>	<b>78.00</b>	<b>-78.00</b>	<b>0.00 %</b>
<b>Fund: 502 - Kelsey North Fund</b>						
<b>Department: 0000 - Non-departmental</b>						
<a href="#">502-0000-52107</a> Other Miscellaneous Expense	0.00	0.00	93.60	93.60	-93.60	0.00 %
<b>Department: 0000 - Non-departmental Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>93.60</b>	<b>93.60</b>	<b>-93.60</b>	<b>0.00 %</b>
<b>Fund: 502 - Kelsey North Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>93.60</b>	<b>93.60</b>	<b>-93.60</b>	<b>0.00 %</b>
<b>Report Surplus (Deficit):</b>	<b>3,712,896.00</b>	<b>3,712,896.00</b>	<b>-860,963.59</b>	<b>-860,963.59</b>	<b>-4,573,859.59</b>	<b>123.19 %</b>

**Group Summary**

Departmen...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 100 - Water Fund</b>						
0000 - Non-departmental	5,844,772.00	5,844,772.00	-10,076.32	-10,076.32	-5,854,848.32	100.17 %
5100 - Source of Supply	622,610.00	622,610.00	74,740.25	74,740.25	547,869.75	88.00 %
5200 - Raw Water	791,442.00	791,442.00	116,281.42	116,281.42	675,160.58	85.31 %
5300 - Water Treatment	844,553.00	844,553.00	86,122.56	86,122.56	758,430.44	89.80 %
5400 - Treated Water	1,070,577.00	1,070,577.00	173,218.92	173,218.92	897,358.08	83.82 %
5600 - Admin	1,955,566.00	1,955,566.00	336,036.68	336,036.68	1,619,529.32	82.82 %
<b>Fund: 100 - Water Fund Surplus (Deficit):</b>	<b>560,024.00</b>	<b>560,024.00</b>	<b>-796,476.15</b>	<b>-796,476.15</b>	<b>-1,356,500.15</b>	<b>242.22 %</b>
<b>Fund: 101 - Retiree Health Fund</b>						
0000 - Non-departmental	0.00	0.00	3,326.82	3,326.82	3,326.82	0.00 %
5600 - Admin	0.00	0.00	7,602.23	7,602.23	-7,602.23	0.00 %
<b>Fund: 101 - Retiree Health Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-4,275.41</b>	<b>-4,275.41</b>	<b>-4,275.41</b>	<b>0.00 %</b>
<b>Fund: 102 - SMUD Fund</b>						
0000 - Non-departmental	110,000.00	110,000.00	0.00	0.00	-110,000.00	100.00 %
<b>Fund: 102 - SMUD Fund Total:</b>	<b>110,000.00</b>	<b>110,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-110,000.00</b>	<b>100.00 %</b>
<b>Fund: 103 - Hydroelectric Fund</b>						
0000 - Non-departmental	55,000.00	55,000.00	3,551.63	3,551.63	-51,448.37	93.54 %
5200 - Raw Water	0.00	0.00	63.82	63.82	-63.82	0.00 %
<b>Fund: 103 - Hydroelectric Fund Surplus (Deficit):</b>	<b>55,000.00</b>	<b>55,000.00</b>	<b>3,487.81</b>	<b>3,487.81</b>	<b>-51,512.19</b>	<b>93.66 %</b>
<b>Fund: 111 - Capital Reserve Fund</b>						
0000 - Non-departmental	3,200,000.00	3,200,000.00	0.00	0.00	-3,200,000.00	100.00 %
7100 - Capital Outlay	0.00	0.00	13,276.13	13,276.13	-13,276.13	0.00 %
<b>Fund: 111 - Capital Reserve Fund Surplus (Deficit):</b>	<b>3,200,000.00</b>	<b>3,200,000.00</b>	<b>-13,276.13</b>	<b>-13,276.13</b>	<b>-3,213,276.13</b>	<b>100.41 %</b>
<b>Fund: 112 - Sweetwater Treatment Plant Fund</b>						
0000 - Non-departmental	0.00	0.00	68.60	68.60	68.60	0.00 %
<b>Fund: 112 - Sweetwater Treatment Plant Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>68.60</b>	<b>68.60</b>	<b>68.60</b>	<b>0.00 %</b>
<b>Fund: 200 - Zone Fund</b>						
0000 - Non-departmental	200,500.00	200,500.00	260.00	260.00	-200,240.00	99.87 %
6100 - ALT Zone Wastewater	412,628.00	412,628.00	50,580.71	50,580.71	362,047.29	87.74 %
<b>Fund: 200 - Zone Fund Surplus (Deficit):</b>	<b>-212,128.00</b>	<b>-212,128.00</b>	<b>-50,320.71</b>	<b>-50,320.71</b>	<b>161,807.29</b>	<b>76.28 %</b>
<b>Fund: 500 - Stewart Mine Fund</b>						
0000 - Non-departmental	0.00	0.00	78.00	78.00	-78.00	0.00 %
<b>Fund: 500 - Stewart Mine Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>78.00</b>	<b>78.00</b>	<b>-78.00</b>	<b>0.00 %</b>
<b>Fund: 502 - Kelsey North Fund</b>						
0000 - Non-departmental	0.00	0.00	93.60	93.60	-93.60	0.00 %
<b>Fund: 502 - Kelsey North Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>93.60</b>	<b>93.60</b>	<b>-93.60</b>	<b>0.00 %</b>
<b>Report Surplus (Deficit):</b>	<b>3,712,896.00</b>	<b>3,712,896.00</b>	<b>-860,963.59</b>	<b>-860,963.59</b>	<b>-4,573,859.59</b>	<b>123.19 %</b>



### Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - Water Fund	560,024.00	560,024.00	-796,476.15	-796,476.15	-1,356,500.15
101 - Retiree Health Fund	0.00	0.00	-4,275.41	-4,275.41	-4,275.41
102 - SMUD Fund	110,000.00	110,000.00	0.00	0.00	-110,000.00
103 - Hydroelectric Fund	55,000.00	55,000.00	3,487.81	3,487.81	-51,512.19
111 - Capital Reserve Fund	3,200,000.00	3,200,000.00	-13,276.13	-13,276.13	-3,213,276.13
112 - Sweetwater Treatment Plant	0.00	0.00	68.60	68.60	68.60
200 - Zone Fund	-212,128.00	-212,128.00	-50,320.71	-50,320.71	161,807.29
500 - Stewart Mine Fund	0.00	0.00	-78.00	-78.00	-78.00
502 - Kelsey North Fund	0.00	0.00	-93.60	-93.60	-93.60
<b>Report Surplus (Deficit):</b>	<b>3,712,896.00</b>	<b>3,712,896.00</b>	<b>-860,963.59</b>	<b>-860,963.59</b>	<b>-4,573,859.59</b>



# Pooled Cash Report

Georgetown Divide PUD  
For the Period Ending 6/30/2023

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<b>CLAIM ON CASH</b>					
<a href="#">100-0000-10999</a>	Water Fund	2,668,648.14	76,928.84	2,745,576.98	
<a href="#">101-0000-10999</a>	Retiree Health	386,061.12	2,688.35	388,749.47	
<a href="#">102-0000-10999</a>	SMUD Fund	556,598.39	241,297.01	797,895.40	
<a href="#">103-0000-10999</a>	Hydroelectric	902,799.13	20,600.98	923,400.11	
<a href="#">110-0000-10999</a>	Capital Replacement	(31,171.29)	0.00	(31,171.29)	
<a href="#">111-0000-10999</a>	Capital Reserve	2,051,810.71	(514,643.12)	1,537,167.59	
<a href="#">112-0000-10999</a>	SWTP Supplemental Charge (Restricted)	1,066,618.57	(255,373.66)	811,244.91	
<a href="#">113-0000-10999</a>	Caby Grant Fund (Restricted)	(39,066.57)	0.00	(39,066.57)	
<a href="#">114-0000-10999</a>	EPA Grant Sweet water Plant (Restricted)	(90,530.11)	0.00	(90,530.11)	
<a href="#">120-0000-10999</a>	State Revolving Fund (Restricted)	(140,961.54)	(4,176.28)	(145,137.82)	
<a href="#">121-0000-10999</a>	Stumpy Meadows Emergency Reserve Fund	1,088,974.03	0.00	1,088,974.03	
<a href="#">200-0000-10999</a>	Zone Fund	754,462.84	(28,351.45)	726,111.39	
<a href="#">210-0000-10999</a>	CDS Reserve Fund (Restricted)	160,925.99	0.00	160,925.99	
<a href="#">211-0000-10999</a>	CDS M & O Fund (Restricted)	41,733.96	0.00	41,733.96	
<a href="#">400-0000-10999</a>	Capital Facility Charge Fund (Restricted)	459,928.07	11,500.00	471,428.07	
<a href="#">401-0000-10999</a>	Water Development Fund (Restricted)	418,505.99	0.00	418,505.99	
<a href="#">500-0000-10999</a>	Stewart Mine Fund (Restricted)	53,635.43	(407.57)	53,227.86	
<a href="#">501-0000-10999</a>	Garden Valley Fund (Restricted)	76,560.75	0.00	76,560.75	
<a href="#">502-0000-10999</a>	Kelsey North Fund (Restricted)	125,315.49	(797.71)	124,517.78	
<a href="#">503-0000-10999</a>	Bayne Rd Bend Fund (Restricted)	0.00	0.00	0.00	
<a href="#">504-0000-10999</a>	Kelsey South Fund (Restricted)	0.00	0.00	0.00	
<a href="#">505-0000-10999</a>	Pilot Hill North Fund (Restricted)	0.00	0.00	0.00	
<a href="#">506-0000-10999</a>	Pilot Hill South Fund (Restricted)	0.00	0.00	0.00	
<b>TOTAL CLAIM ON CASH</b>		<u>10,510,849.10</u>	<u>(450,734.61)</u>	<u>10,060,114.49</u>	
<b>CASH IN BANK</b>					
<b>Cash in Bank</b>					
<a href="#">999-0000-10100</a>	EDSB - Disbursements	88,175.59	(41,276.28)	46,899.31	
<a href="#">999-0000-10101</a>	EDSB - Receipts	2,865,428.49	(409,458.33)	2,455,970.16	
<a href="#">999-0000-10106</a>	CA CLASS IVESTMENT POOL	0.00	0.00	0.00	
<a href="#">999-0000-10107</a>	CAMP INVESTMENT POOL	0.00	0.00	0.00	
<a href="#">999-0000-10109</a>	US BANK SAFEKEEPING	0.00	0.00	0.00	
<a href="#">999-0000-10110</a>	LAIF	7,557,245.02	0.00	7,557,245.02	
<b>TOTAL: Cash in Bank</b>		<u>10,510,849.10</u>	<u>(450,734.61)</u>	<u>10,060,114.49</u>	
<b>TOTAL CASH IN BANK</b>		<u>10,510,849.10</u>	<u>(450,734.61)</u>	<u>10,060,114.49</u>	
<b>DUE TO OTHER FUNDS</b>					
<a href="#">999-0000-23100</a>	Due To Fund	10,510,849.10	(450,734.61)	10,060,114.49	
<b>TOTAL DUE TO OTHER FUNDS</b>		<u>10,510,849.10</u>	<u>(450,734.61)</u>	<u>10,060,114.49</u>	
<b>Claim on Cash</b>	10,060,114.49	<b>Claim on Cash</b>	10,060,114.49	<b>Cash in Bank</b>	10,060,114.49
<b>Cash in Bank</b>	10,060,114.49	<b>Due To Other Funds</b>	10,060,114.49	<b>Due To Other Funds</b>	10,060,114.49
<b>Difference</b>	<u>0.00</u>	<b>Difference</b>	<u>0.00</u>	<b>Difference</b>	<u>0.00</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
<b>ACCOUNTS PAYABLE PENDING</b>				
<a href="#">100-0000-20102</a>	Accounts Payable Pending	11,206.76	97,862.40	109,069.16
<a href="#">101-0000-20102</a>	Accounts Payable Pending	0.00	(1,445.16)	(1,445.16)
<a href="#">102-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">103-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">110-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">111-0000-20102</a>	Accounts Payable Pending	0.00	46,295.40	46,295.40
<a href="#">112-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">113-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">114-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">120-0000-20102</a>	Accounts Payable Pending	0.00	(2,088.14)	(2,088.14)
<a href="#">121-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">200-0000-20102</a>	Accounts Payable Pending	3,641.90	13,430.55	17,072.45
<a href="#">210-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">211-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">400-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">401-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">500-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">501-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">502-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">503-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">504-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">505-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">506-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<b>TOTAL ACCOUNTS PAYABLE PENDING</b>		<b>14,848.66</b>	<b>154,055.05</b>	<b>168,903.71</b>
<b>DUE FROM OTHER FUNDS</b>				
<a href="#">121-0000-13121</a>	Due From Fund 121	0.00	0.00	0.00
<a href="#">999-0000-13100</a>	Due From Fund 100	(11,206.76)	(97,862.40)	(109,069.16)
<a href="#">999-0000-13101</a>	Due From Fund 101	0.00	1,445.16	1,445.16
<a href="#">999-0000-13102</a>	Due From Fund 102	0.00	0.00	0.00
<a href="#">999-0000-13103</a>	Due From Fund 103	0.00	0.00	0.00
<a href="#">999-0000-13104</a>	Due From Fund 104	0.00	0.00	0.00
<a href="#">999-0000-13110</a>	Due From Fund 110	0.00	0.00	0.00
<a href="#">999-0000-13111</a>	Due From Fund 111	0.00	(46,295.40)	(46,295.40)
<a href="#">999-0000-13112</a>	Due From Fund 112	0.00	0.00	0.00
<a href="#">999-0000-13113</a>	Due From Fund 113	0.00	0.00	0.00
<a href="#">999-0000-13114</a>	Due From Fund 114	0.00	0.00	0.00
<a href="#">999-0000-13120</a>	Due From Fund 120	0.00	2,088.14	2,088.14
<a href="#">999-0000-13121</a>	Due From Fund 121	0.00	0.00	0.00
<a href="#">999-0000-13200</a>	Due From Fund 200	(3,641.90)	(13,430.55)	(17,072.45)
<a href="#">999-0000-13201</a>	Due From Fund 201	0.00	0.00	0.00
<a href="#">999-0000-13210</a>	Due From Fund 210	0.00	0.00	0.00
<a href="#">999-0000-13300</a>	Due From Fund 300	0.00	0.00	0.00
<a href="#">999-0000-13400</a>	Due From Fund 400	0.00	0.00	0.00
<a href="#">999-0000-13500</a>	Due From Fund 500	0.00	0.00	0.00
<a href="#">999-0000-13501</a>	Due From Fund 501	0.00	0.00	0.00
<a href="#">999-0000-13502</a>	Due From Fund 502	0.00	0.00	0.00
<a href="#">999-0000-13503</a>	Due From Fund 503	0.00	0.00	0.00
<a href="#">999-0000-13504</a>	Due From Fund 504	0.00	0.00	0.00
<a href="#">999-0000-13505</a>	Due From Fund 505	0.00	0.00	0.00
<a href="#">999-0000-13506</a>	Due From Fund 506	0.00	0.00	0.00
<b>TOTAL DUE FROM OTHER FUNDS</b>		<b>(14,848.66)</b>	<b>(154,055.05)</b>	<b>(168,903.71)</b>
<b>ACCOUNTS PAYABLE</b>				
<a href="#">999-0000-20102</a>	Accounts Payable	14,848.66	154,055.05	168,903.71
<b>TOTAL ACCOUNTS PAYABLE</b>		<b>14,848.66</b>	<b>154,055.05</b>	<b>168,903.71</b>

<b>ACCOUNT #</b>	<b>ACCOUNT NAME</b>	<b>BEGINNING BALANCE</b>	<b>CURRENT ACTIVITY</b>	<b>CURRENT BALANCE</b>
<b>AP Pending</b>	168,903.71	<b>AP Pending</b>	168,903.71	<b>Due From Other Funds</b>
<b>Due From Other Funds</b>	168,903.71	<b>Accounts Payable</b>	168,903.71	<b>Accounts Payable</b>
<b>Difference</b>	0.00	<b>Difference</b>	0.00	<b>Difference</b>



# Pooled Cash Report

Georgetown Divide PUD  
For the Period Ending 7/31/2023

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<b>CLAIM ON CASH</b>					
<a href="#">100-0000-10999</a>	Water Fund	2,745,576.98	(502,565.60)	2,243,011.38	
<a href="#">101-0000-10999</a>	Retiree Health	388,749.47	(5,558.97)	383,190.50	
<a href="#">102-0000-10999</a>	SMUD Fund	797,895.40	0.00	797,895.40	
<a href="#">103-0000-10999</a>	Hydroelectric	923,400.11	(127.64)	923,272.47	
<a href="#">110-0000-10999</a>	Capital Replacement	(31,171.29)	0.00	(31,171.29)	
<a href="#">111-0000-10999</a>	Capital Reserve	1,537,167.59	(59,571.53)	1,477,596.06	
<a href="#">112-0000-10999</a>	SWTP Supplemental Charge (Restricted)	811,244.91	73,227.57	884,472.48	
<a href="#">113-0000-10999</a>	Caby Grant Fund (Restricted)	(39,066.57)	0.00	(39,066.57)	
<a href="#">114-0000-10999</a>	EPA Grant Sweet water Plant (Restricted)	(90,530.11)	0.00	(90,530.11)	
<a href="#">120-0000-10999</a>	State Revolving Fund (Restricted)	(145,137.82)	0.00	(145,137.82)	
<a href="#">121-0000-10999</a>	Stumpy Meadows Emergency Reserve Fund	1,088,974.03	0.00	1,088,974.03	
<a href="#">200-0000-10999</a>	Zone Fund	726,111.39	(42,311.95)	683,799.44	
<a href="#">210-0000-10999</a>	CDS Reserve Fund (Restricted)	160,925.99	0.00	160,925.99	
<a href="#">211-0000-10999</a>	CDS M & O Fund (Restricted)	41,733.96	0.00	41,733.96	
<a href="#">400-0000-10999</a>	Capital Facility Charge Fund (Restricted)	471,428.07	0.00	471,428.07	
<a href="#">401-0000-10999</a>	Water Development Fund (Restricted)	418,505.99	0.00	418,505.99	
<a href="#">500-0000-10999</a>	Stewart Mine Fund (Restricted)	53,227.86	(78.00)	53,149.86	
<a href="#">501-0000-10999</a>	Garden Valley Fund (Restricted)	76,560.75	0.00	76,560.75	
<a href="#">502-0000-10999</a>	Kelsey North Fund (Restricted)	124,517.78	(93.60)	124,424.18	
<a href="#">503-0000-10999</a>	Bayne Rd Bend Fund (Restricted)	0.00	0.00	0.00	
<a href="#">504-0000-10999</a>	Kelsey South Fund (Restricted)	0.00	0.00	0.00	
<a href="#">505-0000-10999</a>	Pilot Hill North Fund (Restricted)	0.00	0.00	0.00	
<a href="#">506-0000-10999</a>	Pilot Hill South Fund (Restricted)	0.00	0.00	0.00	
<b>TOTAL CLAIM ON CASH</b>		<u>10,060,114.49</u>	<u>(537,079.72)</u>	<u>9,523,034.77</u>	
<b>CASH IN BANK</b>					
<b>Cash in Bank</b>					
<a href="#">999-0000-10100</a>	EDSB - Disbursements	46,899.31	8,848.13	55,747.44	
<a href="#">999-0000-10101</a>	EDSB - Receipts	2,455,970.16	(1,945,927.85)	510,042.31	
<a href="#">999-0000-10106</a>	CA CLASS INVESTMENT POOL	0.00	1,400,000.00	1,400,000.00	
<a href="#">999-0000-10107</a>	CAMP INVESTMENT POOL	0.00	0.00	0.00	
<a href="#">999-0000-10109</a>	US BANK SAFEKEEPING	0.00	7,500,000.00	7,500,000.00	
<a href="#">999-0000-10110</a>	LAIF	7,557,245.02	(7,500,000.00)	57,245.02	
<b>TOTAL: Cash in Bank</b>		<u>10,060,114.49</u>	<u>(537,079.72)</u>	<u>9,523,034.77</u>	
<b>TOTAL CASH IN BANK</b>		<u>10,060,114.49</u>	<u>(537,079.72)</u>	<u>9,523,034.77</u>	
<b>DUE TO OTHER FUNDS</b>					
<a href="#">999-0000-23100</a>	Due To Fund	10,060,114.49	(537,079.72)	9,523,034.77	
<b>TOTAL DUE TO OTHER FUNDS</b>		<u>10,060,114.49</u>	<u>(537,079.72)</u>	<u>9,523,034.77</u>	
<b>Claim on Cash</b>	9,523,034.77	<b>Claim on Cash</b>	9,523,034.77	<b>Cash in Bank</b>	9,523,034.77
<b>Cash in Bank</b>	9,523,034.77	<b>Due To Other Funds</b>	9,523,034.77	<b>Due To Other Funds</b>	9,523,034.77
<b>Difference</b>	<u>0.00</u>	<b>Difference</b>	<u>0.00</u>	<b>Difference</b>	<u>0.00</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
<b>ACCOUNTS PAYABLE PENDING</b>				
<a href="#">100-0000-20102</a>	Accounts Payable Pending	109,069.16	(106,700.22)	2,368.94
<a href="#">101-0000-20102</a>	Accounts Payable Pending	(1,445.16)	1,445.16	0.00
<a href="#">102-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">103-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">110-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">111-0000-20102</a>	Accounts Payable Pending	46,295.40	(46,295.40)	0.00
<a href="#">112-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">113-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">114-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">120-0000-20102</a>	Accounts Payable Pending	(2,088.14)	2,088.14	0.00
<a href="#">121-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">200-0000-20102</a>	Accounts Payable Pending	17,072.45	(14,256.45)	2,816.00
<a href="#">210-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">211-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">400-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">401-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">500-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">501-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">502-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">503-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">504-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">505-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<a href="#">506-0000-20102</a>	Accounts Payable Pending	0.00	0.00	0.00
<b>TOTAL ACCOUNTS PAYABLE PENDING</b>		<u>168,903.71</u>	<u>(163,718.77)</u>	<u>5,184.94</u>
<b>DUE FROM OTHER FUNDS</b>				
<a href="#">121-0000-13121</a>	Due From Fund 121	0.00	0.00	0.00
<a href="#">999-0000-13100</a>	Due From Fund 100	(109,069.16)	106,700.22	(2,368.94)
<a href="#">999-0000-13101</a>	Due From Fund 101	1,445.16	(1,445.16)	0.00
<a href="#">999-0000-13102</a>	Due From Fund 102	0.00	0.00	0.00
<a href="#">999-0000-13103</a>	Due From Fund 103	0.00	0.00	0.00
<a href="#">999-0000-13104</a>	Due From Fund 104	0.00	0.00	0.00
<a href="#">999-0000-13110</a>	Due From Fund 110	0.00	0.00	0.00
<a href="#">999-0000-13111</a>	Due From Fund 111	(46,295.40)	46,295.40	0.00
<a href="#">999-0000-13112</a>	Due From Fund 112	0.00	0.00	0.00
<a href="#">999-0000-13113</a>	Due From Fund 113	0.00	0.00	0.00
<a href="#">999-0000-13114</a>	Due From Fund 114	0.00	0.00	0.00
<a href="#">999-0000-13120</a>	Due From Fund 120	2,088.14	(2,088.14)	0.00
<a href="#">999-0000-13121</a>	Due From Fund 121	0.00	0.00	0.00
<a href="#">999-0000-13200</a>	Due From Fund 200	(17,072.45)	14,256.45	(2,816.00)
<a href="#">999-0000-13201</a>	Due From Fund 201	0.00	0.00	0.00
<a href="#">999-0000-13210</a>	Due From Fund 210	0.00	0.00	0.00
<a href="#">999-0000-13300</a>	Due From Fund 300	0.00	0.00	0.00
<a href="#">999-0000-13400</a>	Due From Fund 400	0.00	0.00	0.00
<a href="#">999-0000-13500</a>	Due From Fund 500	0.00	0.00	0.00
<a href="#">999-0000-13501</a>	Due From Fund 501	0.00	0.00	0.00
<a href="#">999-0000-13502</a>	Due From Fund 502	0.00	0.00	0.00
<a href="#">999-0000-13503</a>	Due From Fund 503	0.00	0.00	0.00
<a href="#">999-0000-13504</a>	Due From Fund 504	0.00	0.00	0.00
<a href="#">999-0000-13505</a>	Due From Fund 505	0.00	0.00	0.00
<a href="#">999-0000-13506</a>	Due From Fund 506	0.00	0.00	0.00
<b>TOTAL DUE FROM OTHER FUNDS</b>		<u>(168,903.71)</u>	<u>163,718.77</u>	<u>(5,184.94)</u>
<b>ACCOUNTS PAYABLE</b>				
<a href="#">999-0000-20102</a>	Accounts Payable	<u>168,903.71</u>	<u>(163,718.77)</u>	<u>5,184.94</u>
<b>TOTAL ACCOUNTS PAYABLE</b>		<u>168,903.71</u>	<u>(163,718.77)</u>	<u>5,184.94</u>

<b>ACCOUNT #</b>	<b>ACCOUNT NAME</b>	<b>BEGINNING BALANCE</b>	<b>CURRENT ACTIVITY</b>	<b>CURRENT BALANCE</b>
<b>AP Pending</b>	5,184.94	<b>AP Pending</b>	5,184.94	<b>Due From Other Funds</b>
<b>Due From Other Funds</b>	5,184.94	<b>Accounts Payable</b>	5,184.94	<b>Accounts Payable</b>
<b>Difference</b>	0.00	<b>Difference</b>	0.00	<b>Difference</b>





Georgetown Divide PUD

# Check Report

By Check Number

Date Range: 07/01/2023 - 07/31/2023

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
<b>Bank Code: EDSB-El Dorado Savings Bank</b>						
SCH03	Nicholas Schneider	07/11/2023	Regular	0.00	473.52	34988
ACW01	ACWA/JPIA	07/14/2023	Regular	0.00	9,297.81	34993
ACW05	ACWA/JPIA HEALTH	07/14/2023	Regular	0.00	42,603.13	34994
ADM01	ADM - Advanced Drug & Medical Screening	07/14/2023	Regular	0.00	90.00	34995
ADT01	ADT SECURITY SERVICES	07/14/2023	Regular	0.00	5,129.37	34996
ALL01	ALLEN KRAUSE	07/14/2023	Regular	0.00	386.17	34997
AMP01	AMPRA'S Staffing Services, Inc	07/14/2023	Regular	0.00	1,835.20	34998
AND01	ANDERSON'S SIERRA PIPE CO	07/14/2023	Regular	0.00	152.53	34999
ARA01	ARAMARK	07/14/2023	Regular	0.00	45.07	35000
BEA01	BUTTE EQUIPMENT RENTALS	07/14/2023	Regular	0.00	597.00	35001
BUC01	Buckmaster Office Solutions	07/14/2023	Regular	0.00	20.00	35002
CAR08	CSI	07/14/2023	Regular	0.00	59.00	35003
CLS01	CLS LABS	07/14/2023	Regular	0.00	290.00	35004
ELD05	EDC AUDITOR-CONTROLLER	07/14/2023	Regular	0.00	6,144.30	35005
ELD16	EL DORADO DISPOSAL SERVICE	07/14/2023	Regular	0.00	429.00	35006
FSL01	Fidelity Security Life Insurance Company	07/14/2023	Regular	0.00	337.28	35007
GEO02	GEORGETOWN GAZETTE	07/14/2023	Regular	0.00	244.00	35008
GEO04	DIVIDE SUPPLY ACE HARDWARE	07/14/2023	Regular	0.00	1,096.18	35009
HAR03	HARRIS INDUSTRIAL GASES	07/14/2023	Regular	0.00	53.00	35010
HAR08	KEITH HARSTON, DC	07/14/2023	Regular	0.00	100.00	35011
HOL03	HOLT OF CALIFORNIA	07/14/2023	Regular	0.00	13,854.47	35012
ICM03	ICMA	07/14/2023	Regular	0.00	1,318.44	35013
IFS01	Infosend, Inc.	07/14/2023	Regular	0.00	418.83	35014
INF01	Infinity Technologies	07/14/2023	Regular	0.00	1,470.00	35015
IUO01	IUOE, LOCAL 39	07/14/2023	Regular	0.00	352.69	35016
IUO02	AFSCME	07/14/2023	Regular	0.00	344.72	35017
LSL01	LANCE, SOLL & LUNGHARD, LLP	07/14/2023	Regular	0.00	10,980.00	35018
MAC02	Mitch MacDonald	07/14/2023	Regular	0.00	825.62	35019
MOU02	MOUNTAIN DEMOCRAT	07/14/2023	Regular	0.00	302.55	35020
PAC02	PACIFIC GAS & ELECTRIC	07/14/2023	Regular	0.00	110.53	35021
PAC02	PACIFIC GAS & ELECTRIC	07/14/2023	Regular	0.00	19,740.68	35022
PAC06	PACE SUPPLY 23714-00	07/14/2023	Regular	0.00	2,312.12	35023
PUL01	PULFER, JEFF	07/14/2023	Regular	0.00	117.76	35024
RAM01	RAMMCO	07/14/2023	Regular	0.00	522.18	35025
RUL01	RULE, BRIAN	07/14/2023	Regular	0.00	210.25	35026
RWA01	Regional Water Authority	07/14/2023	Regular	0.00	4,218.00	35027
SSY01	Sloan Sakai Yeung & Wong LLP	07/14/2023	Regular	0.00	516.50	35028
STR01	STREAMLINE	07/14/2023	Regular	0.00	4,500.00	35029
SWR03	STATE WATER RESOURCES CON	07/14/2023	Regular	0.00	90.00	35030
TEI01	A. TEICHERT & SON, INC	07/14/2023	Regular	0.00	737.16	35031
TYL02	TYLER TECHNOLOGIES, INC	07/14/2023	Regular	0.00	196.00	35032
USA04	HD SUPPLY, INC	07/14/2023	Regular	0.00	1,908.08	35033
USB06	U.S. BANK EQUIPMENT FINANCE	07/14/2023	Regular	0.00	820.50	35034
VEC01	Vectis DC LLC	07/14/2023	Regular	0.00	4,000.00	35035
VER02	Verizon Connect Fleet USA LLC	07/14/2023	Regular	0.00	265.30	35036
WES08	WESTERN HYDROLOGICS, LLP	07/14/2023	Regular	0.00	5,474.76	35037
ZAN01	Zanjero, Inc.	07/14/2023	Regular	0.00	2,067.50	35038
ACW01	ACWA/JPIA	07/21/2023	Regular	0.00	29,475.36	35039
ALL01	ALLEN KRAUSE	07/21/2023	Regular	0.00	244.43	35040
ARA01	ARAMARK	07/21/2023	Regular	0.00	90.14	35041
ATT02	AT&T	07/21/2023	Regular	0.00	127.64	35042
ATT04	AT&T Internet	07/21/2023	Regular	0.00	95.59	35043
BEN04	BENNETT ENGINEERING SERVICES	07/21/2023	Regular	0.00	16,043.43	35044
BJP01	BJ PEST CONTROL	07/21/2023	Regular	0.00	600.00	35045

Check Report

Date Range: 07/01/2023 - 07/31/2023

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
BLU01	ANTHEM BLUE CROSS	07/21/2023	Regular	0.00	2,890.32	35046
BLU06	BLUE SHIELD OF CALIFORNIA	07/21/2023	Regular	0.00	304.00	35047
CAL17	Cal Fire	07/21/2023	Regular	0.00	226.94	35048
CLS01	CLS LABS	07/21/2023	Regular	0.00	75.00	35049
DIV05	PLACERVILLE AUTO PARTS, INC.	07/21/2023	Regular	0.00	9.64	35050
ESR01	ENVIRONMENTAL SYSTEMS RESEARCH INSTITU	07/21/2023	Regular	0.00	2,707.81	35051
GEO01	GEORGETOWN HARDWARE	07/21/2023	Regular	0.00	174.43	35052
KAI01	Kaiser Permanente	07/21/2023	Regular	0.00	110.10	35053
KAS01	KASL CONSULTING ENGINEERS	07/21/2023	Regular	0.00	19,167.88	35054
KLA02	CHRISTIAN KLAHN	07/21/2023	Regular	0.00	300.00	35055
NBS01	NBS	07/21/2023	Regular	0.00	171.60	35056
RAM01	RAMMCO	07/21/2023	Regular	0.00	174.06	35057
SIE02	Sierra Asphalt, Inc	07/21/2023	Regular	0.00	13,276.13	35058
SIG01	SIGNAL SERVICE INC	07/21/2023	Regular	0.00	300.00	35059
TYL02	TYLER TECHNOLOGIES, INC	07/21/2023	Regular	0.00	175.00	35060
UNI06	UNITEDHEALTHCARE INSURANCE	07/21/2023	Regular	0.00	696.20	35061
USA04	HD SUPPLY, INC	07/21/2023	Regular	0.00	1,176.54	35062
USB05	U.S. BANK CORPORATE PAYMENT SYSTEMS	07/21/2023	Regular	0.00	2,201.94	35063
VER01	VERIZON WIRELESS	07/21/2023	Regular	0.00	50.02	35064
WAL02	WALKER'S OFFICE SUPPLY	07/21/2023	Regular	0.00	172.89	35065
WHI01	White Brenner LLP	07/21/2023	Regular	0.00	2,914.50	35066
WIL01	Wilkinson Portables Inc.	07/21/2023	Regular	0.00	314.65	35067
ACW01	ACWA/JPIA	07/28/2023	Regular	0.00	1,695.00	35069
AFL01	AMERICAN FAMILY LIFE INS	07/28/2023	Regular	0.00	1,334.00	35070
ALL01	ALLEN KRAUSE	07/28/2023	Regular	0.00	786.35	35071
ARA01	ARAMARK	07/28/2023	Regular	0.00	45.07	35072
ATT02	AT&T	07/28/2023	Regular	0.00	2,478.62	35073
AWW01	AMERICAN WATER WORKS ASSN	07/28/2023	Regular	0.00	487.00	35074
CAR01	Cartegraph Systems LLC	07/28/2023	Regular	0.00	16,840.50	35075
CLS01	CLS LABS	07/28/2023	Regular	0.00	45.00	35076
CWS01	CORBIN WILLITS SYS. INC.	07/28/2023	Regular	0.00	1,216.56	35077
GEO02	GEORGETOWN GAZETTE	07/28/2023	Regular	0.00	652.70	35078
ICM03	ICMA	07/28/2023	Regular	0.00	1,197.88	35079
IUO01	IUOE, LOCAL 39	07/28/2023	Regular	0.00	361.34	35080
IUO02	AFSCME	07/28/2023	Regular	0.00	358.50	35081
PAC02	PACIFIC GAS & ELECTRIC	07/28/2023	Regular	0.00	9.41	35082
PAC02	PACIFIC GAS & ELECTRIC	07/28/2023	Regular	0.00	50.62	35083
PAC02	PACIFIC GAS & ELECTRIC	07/28/2023	Regular	0.00	27.10	35084
PAC02	PACIFIC GAS & ELECTRIC	07/28/2023	Regular	0.00	156.32	35085
PAC02	PACIFIC GAS & ELECTRIC	07/28/2023	Regular	0.00	1,341.54	35086
PAC02	PACIFIC GAS & ELECTRIC	07/28/2023	Regular	0.00	17.84	35087
PAC02	PACIFIC GAS & ELECTRIC	07/28/2023	Regular	0.00	33.00	35088
PAC02	PACIFIC GAS & ELECTRIC	07/28/2023	Regular	0.00	124.20	35089
PAC06	PACE SUPPLY 23714-00	07/28/2023	Regular	0.00	637.09	35090
PIC02	PICOVALE SERVICES, INC.	07/28/2023	Regular	0.00	5,116.27	35091
POLO2	POLARIS SALES INC	07/28/2023	Regular	0.00	38,023.93	35092
POW01	POWERNET GLOBAL COMMUNICATIONS	07/28/2023	Regular	0.00	154.15	35093
PRE01	PREMIER ACCESS INS CO	07/28/2023	Regular	0.00	3,124.84	35094
RAM01	RAMMCO	07/28/2023	Regular	0.00	174.06	35095
SIE02	Sierra Asphalt, Inc	07/28/2023	Regular	0.00	21,998.15	35096
TIRO1	TIREHUB, LLC	07/28/2023	Regular	0.00	1,432.57	35097
TYL02	TYLER TECHNOLOGIES, INC	07/28/2023	Regular	0.00	23,093.74	35098
USA01	UNDERGROUND SERVICE ALERT	07/28/2023	Regular	0.00	3,680.50	35099
VER01	VERIZON WIRELESS	07/28/2023	Regular	0.00	1,186.92	35100
WAL02	WALKER'S OFFICE SUPPLY	07/28/2023	Regular	0.00	551.62	35101

Check Report

Date Range: 07/01/2023 - 07/31/2023

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
WEX01	Wex Bank	07/28/2023	Regular	0.00	6,200.23	35102

Bank Code EDSB Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	178	110	0.00	375,956.06
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	<b>178</b>	<b>110</b>	<b>0.00</b>	<b>375,956.06</b>

### All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	178	110	0.00	375,956.06
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	<b>178</b>	<b>110</b>	<b>0.00</b>	<b>375,956.06</b>

### Fund Summary

Fund	Name	Period	Amount
999	Pooled Cash Fund	7/2023	375,956.06
			<b>375,956.06</b>



Georgetown Divide PUD

# Vendor Purchasing Report

For Date Range 07/01/2023 - 07/31/2023

Vendor Set: Vendor Set 01

Vendor	Name	Volume
ACW01	ACWA/JPIA	40,468.17
ACW05	ACWA/JPIA HEALTH	42,603.13
ADM01	ADM - Advanced Drug & Medical Screening	90.00
ADT01	ADT SECURITY SERVICES	4,914.55
AFL01	AMERICAN FAMILY LIFE INS	1,334.00
ALL01	ALLEN KRAUSE	1,358.69
AMP01	AMPRA'S Staffing Services, Inc	1,835.20
AND01	ANDERSON'S SIERRA PIPE CO	142.22
ARA01	ARAMARK	170.04
ATT02	AT&T	2,606.26
ATT04	AT&T Internet	95.59
AWW01	AMERICAN WATER WORKS ASSN	487.00
BEA01	BUTTE EQUIPMENT RENTALS	597.00
BEN04	BENNETT ENGINEERING SERVICES	16,043.43
BJP01	BJ PEST CONTROL	600.00
BLU01	ANTHEM BLUE CROSS	2,890.32
BLU06	BLUE SHIELD OF CALIFORNIA	304.00
BUC01	Buckmaster Office Solutions	20.00
CAL17	Cal Fire	226.94
CAR01	Cartegraph Systems LLC	16,840.50
CAR08	CSI	59.00
CLS01	CLS LABS	410.00
CWS01	CORBIN WILLITS SYS. INC.	1,216.56
DIV05	PLACERVILLE AUTO PARTS, INC.	8.99
ELD05	EDC AUDITOR-CONTROLLER	6,144.30
ELD16	EL DORADO DISPOSAL SERVICE	429.00
ESR01	ENVIRONMENTAL SYSTEMS RESEARCH INSTITUTE	2,707.81
FSL01	Fidelity Security Life Insurance Company	337.28
GEO01	GEORGETOWN HARDWARE	162.63
GEO02	GEORGETOWN GAZETTE	896.70
GEO04	DIVIDE SUPPLY ACE HARDWARE	1,020.85
HAR03	HARRIS INDUSTRIAL GASES	53.00
HAR08	KEITH HARSTON, DC	100.00
HOL03	HOLT OF CALIFORNIA	11,803.00
ICM03	ICMA	2,516.32
IFS01	Infosend, Inc.	418.83
INF01	Infinity Technologies	1,470.00
IUO01	IUOE, LOCAL 39	714.03
IUO02	AFSCME	703.22
KAI01	Kaiser Permanente	110.10
KAS01	KASL CONSULTING ENGINEERS	19,167.88
KLA02	CHRISTIAN KLAHN	300.00
LSL01	LANCE, SOLL & LUNGHARD, LLP	10,980.00
MAC02	Mitch MacDonald	825.62
MOU02	MOUNTAIN DEMOCRAT	302.55
NBS01	NBS	171.60
PAC02	PACIFIC GAS & ELECTRIC	21,611.24
PAC06	PACE SUPPLY 23714-00	2,734.84
PIC02	PICOVALE SERVICES, INC.	5,116.27
POL02	POLARIS SALES INC	35,516.92
POW01	POWERNET GLOBAL COMMUNICATIONS	154.15
PRE01	PREMIER ACCESS INS CO	3,124.84

**Vendor Purchasing Report**

**For Date Range 07/01/2023 - 07/31/2023**

**Vendor Set: Vendor Set 01**

<b>Vendor</b>	<b>Name</b>	<b>Volume</b>
PUL01	PULFER, JEFF	117.76
RAM01	RAMMCO	870.30
RUL01	RULE, BRIAN	210.25
RWA01	Regional Water Authority	4,218.00
SCH03	Nicholas Schneider	473.52
SIE02	Sierra Asphalt, Inc	35,274.28
SIG01	SIGNAL SERVICE INC	300.00
SSY01	Sloan Sakai Yeung & Wong LLP	516.50
STR01	STREAMLINE	4,500.00
SWR03	STATE WATER RESOURCES CON	90.00
TEI01	A. TEICHERT & SON, INC	687.32
TIR01	TIREHUB, LLC	1,336.44
TYL02	TYLER TECHNOLOGIES, INC	23,464.74
UNI06	UNITEDHEALTHCARE INSURANCE	696.20
USA01	UNDERGROUND SERVICE ALERT	3,680.50
USA04	HD SUPPLY, INC	2,446.90
USB05	U.S. BANK CORPORATE PAYMENT SYSTEMS	2,162.74
USB06	U.S. BANK EQUIPMENT FINANCE	820.50
VEC01	Vectis DC LLC	4,000.00
VER01	VERIZON WIRELESS	1,236.94
VER02	Verizon Connect Fleet USA LLC	265.30
WAL02	WALKER'S OFFICE SUPPLY	675.53
WES08	WESTERN HYDROLOGICS, LLP	5,474.76
WEX01	Wex Bank	6,200.23
WHI01	White Brenner LLP	2,914.50
WIL01	Wilkinson Portables Inc.	314.65
ZAN01	Zanjero, Inc.	2,067.50
<b>Vendor Set Vendor Set 01 Total:</b>		<b>369,929.93</b>

**GEORGETOWN DIVIDE PUBLIC  
UTILITY DISTRICT**

**ANNUAL FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2022**

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**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

**ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2022**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Georgetown Divide Public Utility District  
Georgetown, California

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of each major enterprise fund, and the fiduciary fund of the Georgetown Divide Public Utility District (District) California, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, respective financial position of each major enterprise fund, and the fiduciary funds of the District as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Change in Accounting Principles***

Management adopted the provisions of Governmental Accounting Standards Board Statement No. 87 – *Leases*, which became effective during the year ended June 30, 2022. See Note 4 to the financial statements. The emphasis of this matter does not constitute a modification to our opinions.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and other required supplementary information as listed in the Table of Contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying Supplementary Information, as listed in the Table of Contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Prior Year Audited Financial Statements***

The financial statements for the year ended June 30, 2021, were audited by other auditors whose report dated December 20, 2021, expressed an unmodified opinion on those financial statements.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated **BFS Opinion Date**, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Pleasant Hill, California  
**Opinion Date**

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# GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

## Management's Discussion and Analysis June 30, 2022

As management of the Georgetown Divide Public Utility District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with the audited financial statements and accompanying notes that follow this section.

### Financial Highlights

Total revenue for the fiscal year ending June 30, 2022 was \$6,343,533, a decrease of \$1,002,101 or 13.64% from the previous fiscal year. Total expenses were \$8,087,976, an increase of \$1,925,307 or 31.24% from the previous fiscal year. The decrease in net position was \$1,744,443 for the fiscal year.

Operating revenue totaled \$3,515,202 for the fiscal year ended June 30, 2022, a decrease of \$415,253 or 10.57% from the previous fiscal year. Operating expenses totaled \$7,840,199 an increase of \$1,840,851 or 30.68% from the previous fiscal year.

Non-operating revenue was \$2,828,331, a decrease of \$586,848 or 17.18%. Non-operating expenses were \$247,777, an increase of \$84,456 or 51.71%. The remaining non-operating revenue supplements operating revenue to cover operating expenses and capital improvements.

Other significant financial activities were:

- Parshall Plume Gaging
- Completion of the 2020 Urban Water Management Plan
- Office Parking Lot Rehabilitation
- Walton Lake Generator Replacement
- Annual Canal Lining
- ALT Feasibility Study

### Overview of the Financial Statements

This annual report consists of four parts: Management's Discussion and Analysis, the Basic Financial Statements, and Required Supplementary Information.

The required financial statements are the Statement of Net Position at June 30, 2022; the Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds for the fiscal year ended June 30, 2022; and the Statement of Cash Flows – Proprietary Funds for the fiscal year ended June 30, 2022 at the fund level. The final required financial statement is the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. The financial statements also include comprehensive notes which summarize the official accounting policies of the District.

The financial statements, except for the cash flow statement, are prepared using the accrual basis of accounting, which means that revenues are recorded when earned and expenses are recorded when incurred regardless of the timing of cash receipts or payments. The cash flow statement is an exception because that statement shows the receipt and payment of cash for operating activities, non-capital financing activities, capital and related financing activities, and investing activities.

# GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

## Management's Discussion and Analysis June 30, 2022

### Required Financial Statements

The financial statements of the District report information about the District using accounting methods similar to those used by companies in the private sector. These statements offer short and long-term financial information about its activities. The *Statement of Net Position* includes all the District's assets and liabilities. The statement also provides information about the nature and amounts of investments in assets and obligations to District creditors as liabilities. The statement also provides the basis for computing rate of return, evaluating the capital structure of the District, and assessing the liquidity and financial flexibility of the District.

All of the current fiscal year's revenues and expenses are accounted for in the *Statement of Revenues, Expenses, and Changes in Net Position*. This statement measures the District's operations over the past fiscal year and can be used to determine whether the District has successfully recovered all of its costs through its rates, fees, and other charges. The District's net position and credit worthiness can also be determined from this statement.

The primary purpose of the *Statement of Cash Flows* is to provide information about the District's cash receipts and cash payments during the reporting period. This statement reports cash receipts, cash payments, and net changes in cash resulting from operating, investing, and financing activities. It explains where cash came from, cash usage, and the change in the cash balance during the reporting period.

Fiduciary funds are used to account for resources held for the benefit of parties outside and within the City. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government wide financial statements. *The Statement of Fiduciary Net Position* is found on pages 16-17.

### Financial Analysis of the District

Has the financial condition of the District improved or deteriorated as a result of this year's operations? The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position attempts to answer this question. Net position may be a useful indicator over time as to the District's financial position. But there may be other non-economic factors that could cause a change in the District's financial situation.

### Statement of Net Position

The Statement of Net Position is a snapshot in time that shows assets, liabilities, and net assets as of June 30, 2022. Net Position decreased by \$1,744,443 to \$18,714,224 in fiscal year 2022. Total assets and deferred outflows increased by \$1,369,039 or 3.63%. This increase is attributable to an increase in capital assets, net of accumulated depreciation due to construction projects. Liabilities and deferred inflows increased by \$3,113,482 to \$20,412,804. The majority of the increase in liabilities is due to the implementation of the new GASB for leases. A summary of the District's Statement of Net Position is presented in Table A-1.



**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

**Management's Discussion and Analysis  
June 30, 2022**

**Table A-1  
Condensed Statement of Net Position**

	Fiscal Year 2022	Fiscal Year 2021	Dollar Change	Percent Change
Current Assets	\$ 9,043,990	\$ 8,907,928	\$ 136,062	1.53%
Restricted Assets	2,439,038	1,776,459	662,579	37.30%
Capital Assets, Net of Accumulated Depreciation	26,313,397	25,692,403	620,994	2.42%
<b>Total Assets</b>	<b>37,796,425</b>	<b>36,376,790</b>	<b>1,419,635</b>	<b>3.90%</b>
Deferred Outflows of Resources	1,330,603	1,381,199	(50,596)	-3.66%
<b>Total Assets and Deferred Outflows of Resources</b>	<b>39,127,028</b>	<b>37,757,989</b>	<b>1,369,039</b>	<b>3.63%</b>
Current Liabilities	1,524,148	628,390	895,758	142.55%
Long-term Liabilities	14,162,190	16,317,414	(2,155,224)	-13.21%
<b>Total Liabilities</b>	<b>15,686,338</b>	<b>16,945,804</b>	<b>(1,259,466)</b>	<b>-7.43%</b>
Deferred Inflows of Resources	4,726,466	353,518	4,372,948	1236.98%
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>20,412,804</b>	<b>17,299,322</b>	<b>3,113,482</b>	<b>18.00%</b>
Invested in Capital Assets, Net of Related Debt	17,489,692	16,371,015	1,118,677	6.83%
Restricted Net Position for Facilities	2,542,679	2,493,266	49,413	1.98%
Unrestricted Net Position	(1,318,147)	1,594,386	(2,912,533)	-182.67%
<b>Total Net Position</b>	<b>\$ 18,714,224</b>	<b>\$ 20,458,667</b>	<b>\$ (1,744,443)</b>	<b>-8.53%</b>

**Statement of Revenues, Expenses, and Changes in Net Position**

The Statement of Revenues, Expenses, and Changes in Net Position provides information on the nature and source of assets represented on the Statement of Net Position. It also shows that the expenses exceed revenue by \$1,744,443. Ending net position totaled \$18,714,443. Total revenues decreased by \$1,002,101 in 2022 totaling \$6,343,533. This decrease is attributable to a decrease in non-operating revenues, namely Other Revenue. The Statement of Revenues, Expenses, and Changes in Net Position lists the operating revenues and the non-operating revenues together and compares them to operating and non-operating expenses. Table A-2 depicts total revenues and total expenses and the resulting changes in net position.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

**Management's Discussion and Analysis  
June 30, 2022**

**Table A-2  
Condensed Statement of Revenues, Expenses, and Changes in Net Position**

	Fiscal Year 2022	Fiscal Year 2021	Dollar Change	Percent Change
Operating Revenues	\$ 3,515,202	\$ 3,930,455	\$ (415,253)	-10.57%
Non-operating Revenues and Contributions	2,828,331	3,415,179	(586,848)	-17.18%
<b>Total Revenues</b>	<b>6,343,533</b>	<b>7,345,634</b>	<b>(1,002,101)</b>	<b>-13.64%</b>
Operating Expenses	7,840,199	5,999,348	1,840,851	30.68%
Non-operating Expenses	247,777	163,321	84,456	51.71%
<b>Total Expenses</b>	<b>8,087,976</b>	<b>6,162,669</b>	<b>1,925,307</b>	<b>31.24%</b>
Net Income (Loss)	(1,744,443)	1,182,965	(2,927,408)	-247.46%
Beginning Net Position	20,458,667	18,969,263	1,489,404	7.85%
Restatements	-	306,439	(306,439)	
<b>Ending Net Position</b>	<b>\$18,714,224</b>	<b>\$20,458,667</b>	<b>\$ (1,744,443)</b>	<b>-8.53%</b>

**Operating Revenues**

In a purely business environment, operating revenues are meant to cover operating expenses. The District's operating revenues are significantly less than operating expenses. Therefore, the District operates on an operating loss and requires non-operating revenue to operate. The District is unique in that it receives a significant amount of non-operating revenue in the form of property taxes. This non-operating revenue is used to offset this operating loss. Operating revenues decreased by 10.57% in 2022. Operating revenues are depicted in Table A-3.

**Table A-3  
Condensed Operating Revenues**

	Fiscal Year 2022	Fiscal Year 2021	Dollar Change	Percent Change
Water Sales - Residential (Treated Water)	\$2,873,804	\$3,139,700	(\$265,896)	-8.47%
Water Sales - Commercial	-	0	-	0.00%
Water Sales - Irrigation	388,464	395,020	(6,556)	-1.66%
Water Disposal Fees and Charges	211,263	226,129	(14,866)	-6.57%
Penalties	28,112	159,909	(131,797)	-82.42%
Connections	13,559	9,697	3,862	39.83%
<b>Total Operating Revenues</b>	<b>\$3,515,202</b>	<b>\$3,930,455</b>	<b>(\$415,253)</b>	<b>-10.57%</b>

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

**Management's Discussion and Analysis  
June 30, 2022**

**Operating Expenses by Department**

Total operating expenses increased \$1,840,851 or 30.68% to \$7,840,199. The hydroelectric activities and claims expenses are combined with the administrative activities as they are not material enough to present separately. Operating expenses are depicted in Table A-4.

**Table A-4  
Operating Expenses by Department**

	Fiscal Year 2022	Fiscal Year 2021	Dollar Change	Percent Change
Source of Supply	\$ 428,880	\$ 332,810	\$ 96,070	28.87%
Transmission and Distribution – Raw Water	642,832	761,268	(118,436)	-15.56%
Water Treatment	765,229	800,000	(34,771)	-4.35%
Transmission and Distribution – Treated Water	938,177	959,039	(20,862)	-2.18%
Customer Service	293,999	259,308	34,691	13.38%
Administrative, Claims Expense, and Hydroelectric	3,586,049	1,667,210	1,918,839	115.09%
Depreciation and Amortization	932,036	927,189	4,847	0.52%
On-site Wastewater Disposal Zone	252,997	292,524	(39,527)	-13.51%
Total Operating Expenses	<u>\$7,840,199</u>	<u>\$5,999,348</u>	<u>\$1,840,851</u>	<u>30.68%</u>

**Operating Revenues vs. Operating Expenses**

The District's operating loss increased by \$2,256,104 or 109.05% from the prior year. Table A-5 compares operating revenues to operating expenses and depicts the District's reliance on other revenue for operations.

**Table A-5  
Operating Revenues vs Operating Expenses**

	Fiscal Year 2022	Fiscal Year 2021	Dollar Change	Percent Change
Operating Revenues	\$ 3,515,202	\$ 3,930,455	\$ (415,253)	-10.57%
Operating Expenses	7,840,199	5,999,348	1,840,851	30.68%
Operating Loss	<u>\$(4,324,997)</u>	<u>\$(2,068,893)</u>	<u>\$(2,256,104)</u>	<u>109.05%</u>

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

**Management’s Discussion and Analysis  
June 30, 2022**

**Non-operating Revenues and Expenses**

The District’s non-operating income is vital to covering operations. Interest income decreased this year due to fluctuations in market results. Property tax revenue and Capital Facility Payments increased modestly, while Lease Revenue saw a significant decrease. Lastly, there were no capital contributions related to grant reimbursements as in prior years; however, Other Revenue decreased greatly due to the one-time transfer of water to Westlands Water District in 2021. Interest payments to the State Water Resources Control Board loan for the Auburn Lake Trails Water Treatment Plant are listed as “Other” non-operating expense. Table A-6 compares non-operating revenues and expenses.

**Table A-6  
Non-Operating Revenues and Expenses**

	Fiscal Year 2022	Fiscal Year 2021	Dollar Change	Percent Change
Property Taxes – General	\$ 1,867,047	\$ 1,769,095	\$ 97,952	5.54%
Surcharge	663,592	662,210	1,382	0
Interest Income	30,679	7,211	23,468	3
Lease Revenue	136,621	394,809	(258,188)	(1)
SMUD Payment	-	116,443	(116,443)	(1)
Hydroelectric Royalty Payments	53,074	36,619	16,455	0
Capital Facility Payments	76,084	20,700	55,384	3
Gain on sale of asset	-	3,500	(3,500)	(1)
Other	1,234	404,592	(403,358)	(1)
Total Non-Operating Revenues	<u>2,828,331</u>	<u>3,415,179</u>	<u>(586,848)</u>	<u>(0)</u>
Capital contributions	-	-	-	1
Total Non-operating Expenses	<u>(247,777)</u>	<u>(163,321)</u>	<u>(84,456)</u>	<u>1</u>
Non-operating Income less Non-operating Expense	<u>\$ 2,580,554</u>	<u>\$ 3,251,858</u>	<u>\$ (671,304)</u>	<u>-20.64%</u>

**Capital Assets**

The District’s investment in capital assets for the fiscal year was \$1,553,036, which includes \$1,399,517 of capital improvements. The most significant investments in capital assets are:

- Annual Canal Lining in the amount of \$52,948
- Pressure Regulating Valves in the amount of \$103,331
- AMR and Meter Replacement in the amount of 1,374,053
- Old ALT WTP Demolition in the amount of \$88,375

Additional information about District capital assets can be obtained in Note 4 of the notes to the financial statements.

# GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

## Management's Discussion and Analysis June 30, 2022

### Long-term Debt and Debt Administration

At June 30, 2022, the District had \$14,669,155 in long-term debt, including compensated absences, net pension liability and other postemployment benefits obligations, and loan and capital leases, which is \$2,154,566 less than the prior fiscal year. The District continues to perform debt administration functions previously performed by the County on the District's behalf for certain 1915 Act bonds. Additional information about District long-term debt can be obtained in Note 6 of the notes to the financial statements.

### CalPERS Pension Plan

Assembly Bill 340 was recently passed by the California Legislature in an effort to reduce CalPERS pension costs in the long run. The District has participated in a CalPERS Pension Plan since February of 1972. There have been amendments to the contract with CalPERS over the years. CalPERS requires the District to be part of a small employer pool and the 2006 contract change which require payments to reduce a side fund. The contribution requirements of the plan members are established by state statute and the employer contribution rate is established and may be amended by CalPERS. The *Governmental Accounting Standards Board Statement No. 68 – Accounting and Financial Reporting by Employers for Pensions* established new accounting rules for reporting pension obligations effective years ending after June 15, 2013. Prior to this pension obligations were not accounted for on the balance sheet. Actuarial valuations are provided by CalPERS that support the calculation of the Net Pension Liability and related Deferred Outflows and Inflows of Resources. Net Pension liability is determined by accounting for the proportionate share of the actuarially determined total pension liability less the proportionate share of the actuarially determined fiduciary net position of the cost-sharing plan. Year over year changes to the actuarial assumptions are amortized over a fixed period and accounted for in Deferred Outflows and Inflows of Resources in order to smooth the otherwise large swings in changes. The net of all annual changes to Net Pension Liability and Deferred Inflows and Outflows of Resources are recognized in Pension Expense. At June 30, 2022, the District reported \$4,184,538 in Net Pension liability, a decrease of \$1,815,580 from the prior year balance of \$6,000,118. Deferred Outflows of Resources were \$1,330,603, down \$50,596 from the prior year balance of \$1,381,199. Deferred Inflows of Resources were \$4,726,466, up \$4,372,948 from the prior year balance of \$353,518. Pension expenses were \$2,651,272, an increase of \$1,894,908 from the prior year amount of \$756,364. Additional information about Pensions can be obtained in Note 13 of the notes to the financial statements.

### Postemployment Benefits Other Than Pensions

The District has been endeavoring to fund these benefit commitments for many years. On April 11, 2006, the District adopted Ordinance 2006-01 regarding retiree health benefits implementing caps on the amount the District would pay towards these types of benefits. In Fiscal Year 2009-10 the District implemented *Governmental Accounting Standards Board Statement No. 45 – Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* which required the calculation and reporting of the current obligation. Effective fiscal years ending after June 15, 2017 *Government Accounting Standards Board Statement No. 75 – Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* require municipalities to report a Net OPEB Liability similar to that of Net Pension Liability. A calculation of the future liability for these benefits has been prepared utilizing the alternative measurement method allowed by the statement for small employers with less than 100 participants. The estimated actuarial liability at June 30, 2022 is \$1,594,921, an increase of \$154,367 from the prior year balance of \$1,440,554. The District has set aside \$417,314 for this obligation. As the District administers this plan without a trust, the designated assets set aside for these benefits are not recognized in the notes to the financial statements. Additional information about postemployment benefits other than pensions can be obtained in Note 15 of the notes to the financial statements.

# GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

## Management's Discussion and Analysis June 30, 2022

### **Economic Factors and Rates**

The District's customer base continues to grow at a slow rate. The District completed a Water Financial Analysis in October 2017. The last water rate study performed by the District was in 2008, and the last water rate increase was in 2011. The purpose of the Analysis was to ensure the financial strength of the District, expose the need to set reserves aside for future replacement of failing components, allocate shared costs between treated water and irrigation water customers, and identify any other financial deficiencies of the District. This Analysis recommended a new rate structure and higher rates which were adopted by the Board of Directors and went into effect in January 2018. That rate structure included five years of increases that were planned to continue until 2022.

In January 2019, the Board decided to not implement the approved 2019 treated and raw water rates and held rates at the 2018 rate level. This resulted in forgoing the respective 5% and 10% increases in treated and raw water rates that were recommended by the 2017 Water Financial Analysis and adopted by the Board in 2017. Likewise, in 2020 and in 2021, the Board decided to uphold the water rate freeze and did not raise rates. Therefore, District revenues between 2019 and 2022 will never reach the level recommended by the 2017 Water Financial Analysis. Best practice is to review and update rates every three to five years, so the District should have begun reviewing rates again in early 2021.

### **Requests for Information**

This financial report is designed to provide a general overview of the finances of the Georgetown Divide Public Utility District. After the financial report is approved by the Board of Directors, it can be found under the financial section on the District's website ([gd-pud.org](http://gd-pud.org)). Copies of the report are also provided to the El Dorado County libraries in Placerville and Georgetown. A copy will be available for review at the District office, located at 6425 Main St, Georgetown, California 95634. Questions concerning any information provided in this report or requests for additional financial information should be addressed to the General Manager of the District, Georgetown Divide Public Utility District, P.O. Box 4240, Georgetown, California 95634-4240.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS - ENTERPRISE  
AS OF JUNE 30, 2022  
WITH SUMMARIZED TOTALS AS OF JUNE 30, 2021

ASSETS	Water	Wastewater Disposal	Totals	
			2022	2021
Assets:				
Current:				
Cash and investments	\$7,244,536	\$847,873	\$8,092,409	\$7,845,135
Receivables:				
Accounts	770,540	37,923	808,463	965,034
Assessments receivable	15,575		15,575	20,937
Accrued interest	12,316	1,546	13,862	6,022
Prepaid expenses	111,533	2,148	113,681	70,800
Total Current Assets	<u>8,154,500</u>	<u>889,490</u>	<u>9,043,990</u>	<u>8,907,928</u>
Noncurrent:				
Restricted:				
Cash and investments	1,595,642	205,067	1,800,709	1,747,021
Assessments receivable				29,438
Lease receivable	638,329		638,329	
Capital assets - net of accumulated depreciation	26,163,208	150,189	26,313,397	25,692,403
Total Noncurrent Assets	<u>28,397,179</u>	<u>355,256</u>	<u>28,752,435</u>	<u>27,468,862</u>
Total Assets	<u>36,551,679</u>	<u>1,244,746</u>	<u>37,796,425</u>	<u>36,376,790</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	1,290,685	39,918	1,330,603	1,381,199
OPEB related				
Total Deferred Outflows of Resources	<u>1,290,685</u>	<u>39,918</u>	<u>1,330,603</u>	<u>1,381,199</u>
Total Assets and Deferred Outflows of Resources	<u>37,842,364</u>	<u>1,284,664</u>	<u>39,127,028</u>	<u>37,757,989</u>

(Continued)

See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS - ENTERPRISE  
AS OF JUNE 30, 2022  
WITH SUMMARIZED TOTALS AS OF JUNE 30, 2021

LIABILITIES	Water	Wastewater Disposal	Totals	
			2022	2021
<b>Current Liabilities:</b>				
Accounts payable	992,285	2,431	994,716	101,082
Accrued liabilities	17,565	1,603	19,168	14,360
Accrued interest	2,299		2,299	1,333
Unearned revenues				4,308
Deposits payable	1,000		1,000	1,000
Accrued compensated absences	6,357	399	6,756	8,625
Loans and capital leases	500,209		500,209	497,682
<b>Total Current Liabilities</b>	<b>1,519,715</b>	<b>4,433</b>	<b>1,524,148</b>	<b>628,390</b>
<b>Noncurrent Liabilities:</b>				
Accrued compensated absences	55,741	3,494	59,235	53,036
Total OPEB liability	1,594,921		1,594,921	1,440,554
Net pension liability	4,059,002	125,536	4,184,538	6,000,118
Loans and capital leases	8,323,496		8,323,496	8,823,706
<b>Total Noncurrent Liabilities</b>	<b>14,033,160</b>	<b>129,030</b>	<b>14,162,190</b>	<b>16,317,414</b>
<b>Total Liabilities</b>	<b>15,552,875</b>	<b>133,463</b>	<b>15,686,338</b>	<b>16,945,804</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension related	3,980,305	123,102	4,103,407	353,518
OPEB related				
Lease related	623,059		623,059	
<b>Total Deferred Inflows of Resources</b>	<b>4,603,364</b>	<b>123,102</b>	<b>4,726,466</b>	<b>353,518</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>20,156,239</b>	<b>256,565</b>	<b>20,412,804</b>	<b>17,299,322</b>
<b>NET POSITION (Note 1D)</b>				
Net investment in capital assets	17,339,503	150,189	17,489,692	16,371,015
Restricted for new facilities	2,323,219	219,460	2,542,679	2,493,266
Unrestricted	(1,976,597)	658,450	(1,318,147)	1,594,386
<b>Total Net Position</b>	<b>\$17,686,125</b>	<b>\$1,028,099</b>	<b>\$18,714,224</b>	<b>\$20,458,667</b>

See accompanying notes to financial statements



GEORGETOWN DISTRICT PUBLIC UTILITY DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE TOTALS FOR JUNE 30, 2021

	Water	Wastewater Disposal	Totals	
			2022	2021
<b>OPERATING REVENUES:</b>				
Water Sales:				
Residential	\$2,873,804		\$2,873,804	\$3,139,700
Irrigation	388,464		388,464	395,020
Installations and connections	13,559		13,559	9,697
Waste disposal:				
Zone charges		\$185,883	185,883	196,169
Design fees		3,280	3,280	5,940
Escrow Fees		22,100	22,100	24,020
Penalties	28,112		28,112	159,909
Total Operating Revenues	<u>3,303,939</u>	<u>211,263</u>	<u>3,515,202</u>	<u>3,930,455</u>
<b>OPERATING EXPENSES:</b>				
Source of supply	428,880		428,880	332,810
Transmission and distribution - raw water	642,832		642,832	761,268
Water treatment	765,229		765,229	800,000
Transmission and distribution - treated water	938,177		938,177	959,039
Customer service	293,999		293,999	259,308
Administrative and hydroelectric	3,526,502	59,547	3,586,049	1,667,210
On-site wastewater disposal zone		252,997	252,997	292,524
Claims expense				
Depreciation expense	907,179	24,857	932,036	927,189
Total Operating Expenses	<u>7,502,798</u>	<u>337,401</u>	<u>7,840,199</u>	<u>5,999,348</u>
NET OPERATING INCOME (LOSS)	<u>(4,198,859)</u>	<u>(126,138)</u>	<u>(4,324,997)</u>	<u>(2,068,893)</u>
<b>NONOPERATING REVENUE (EXPENSE):</b>				
Tax revenue - general	1,867,047		1,867,047	1,769,095
Surcharge	663,592		663,592	662,210
Interest revenue	27,870	2,809	30,679	7,211
Lease revenue	136,621		136,621	394,809
SMUD payment				116,443
Hydroelectric royalty payments	53,074		53,074	36,619
Capital facility charge	76,084		76,084	20,700
Loss on disposal of capital assets				3,500
Other revenue	1,234		1,234	404,592
Interest expense	(154,749)		(154,749)	(161,861)
Other expense	(93,028)		(93,028)	(1,460)
Nonoperating Revenue (Expenses), net	<u>2,577,745</u>	<u>2,809</u>	<u>2,580,554</u>	<u>3,251,858</u>
CHANGES IN NET POSITION	<u>(1,621,114)</u>	<u>(123,329)</u>	<u>(1,744,443)</u>	<u>1,182,965</u>
NET POSITION, BEGINNING OF YEAR	<u>19,307,239</u>	<u>1,151,428.00</u>	<u>20,458,667</u>	<u>19,275,702</u>
NET POSITION, END OF YEAR	<u>\$17,686,125</u>	<u>\$1,028,099</u>	<u>\$18,714,224</u>	<u>\$20,458,667</u>

See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS - ENTERPRISE  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2021

	Water	Wastewater Disposal	Totals	
			2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers and users	\$3,480,691	\$211,907	\$3,692,598	\$3,775,851
Cash paid to suppliers for goods and services	(1,663,042)	(164,490)	(1,827,532)	(3,833,399)
Cash paid to employees for services	(1,952,741)	(86,969)	(2,039,710)	(1,920,141)
<b>Cash Flows from Operating Activities</b>	<b>(135,092)</b>	<b>(39,552)</b>	<b>(174,644)</b>	<b>(1,977,689)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property taxes received	1,867,047		1,867,047	1,769,095
Surcharge	663,592		663,592	662,210
Assessment receivable payments	15,575		15,575	36,558
Receipts from capacity charges	76,084		76,084	20,700
SMUD payment				116,443
Hydroelectric royalty payments	53,074		53,074	36,619
Other revenue	1,234		1,234	404,592
Other expenses	(163,798)		(163,798)	(1,460)
Receipts from cellular antenna rentals	136,621		136,621	394,809
<b>Net Cash Flows from Noncapital Financing Activities</b>	<b>2,649,429</b>		<b>2,649,429</b>	<b>3,439,566</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Additions to utility plant and equipment	(1,549,411)	(3,625)	(1,553,036)	(637,013)
Principal payments on long-term debt	(497,683)		(497,683)	(483,395)
Interest paid on long-term debt	(153,783)		(153,783)	(162,018)
Proceeds from sale of capital assets				3,500
<b>Cash Flows from Capital and Related Financing Activities</b>	<b>(2,200,877)</b>	<b>(3,625)</b>	<b>(2,204,502)</b>	<b>(1,278,926)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	27,870	2,809	30,679	28,382
<b>NET CASH FLOWS</b>	<b>341,330</b>	<b>(40,368)</b>	<b>300,962</b>	<b>211,333</b>
Cash and cash equivalents at beginning of year	8,498,848	1,093,308	9,592,156	9,380,823
Cash and cash equivalents at end of year	<u>\$8,840,178</u>	<u>\$1,052,940</u>	<u>\$9,893,118</u>	<u>\$9,592,156</u>

(Continued)

See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS - ENTERPRISE  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2021

	Water	Wastewater Disposal	Totals	
			2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	(\$4,198,859)	(\$126,138)	(4,324,997)	(\$2,068,893)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:				
Depreciation	907,179	24,857	932,036	927,189
(Increase) decrease in accounts receivable	155,597	644	156,241	(158,912)
(Increase) decrease in lease receivable	(638,329)		(638,329)	(68,738)
(Increase) decrease in deposits and prepaid expense	40,733		40,733	
(Increase) decrease in deferred outflow - pension	49,078	1,518	50,596	268,471
Increase (decrease) in accounts payable	892,041	470	892,511	(1,113,013)
Increase (decrease) in accrued liabilities	4,116	692	4,808	14,360
Increase (decrease) in compensated absences	3,954	376	4,330	(5,176)
Increase (decrease) in post-employment benefits	154,367		154,367	352,997
Increase (decrease) in deferred inflow - pension	3,637,393	112,496	3,749,889	(252,678)
Increase (decrease) in deferred inflow - lease	623,059		623,059	
Increase (decrease) in net pension liability	(1,761,113)	(54,467)	(1,815,580)	122,396
Increase (decrease) in unearned revenue	(4,308)		(4,308)	4,308
<b>Cash Flows from Operating Activities</b>	<b>(\$135,092)</b>	<b>(\$39,552)</b>	<b>(\$174,644)</b>	<b>(\$1,977,689)</b>

**SCHEDULE OF NON CASH ACTIVITIES**

Adjustment to CIP				\$93,538
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See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
STATEMENTS OF FIDUCIARY NET POSITION  
AS OF JUNE 30, 2022

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and investments	\$39,623
Receivables:	
Assessments	92,016
Accrued interest	48
Total Assets	<u>131,687</u>
<b>LIABILITIES</b>	
Accrued interest	2,372
Unearned revenues	10,630
Long-term liabilities:	
Due in one year	7,014
Due in more than one year	146,146
Total Liabilities	<u>166,162</u>
<b>NET POSITION (DEFICIT)</b>	
Held in trust for other purposes	<u>(34,475)</u>
Total Net Position	<u><u>(\$34,475)</u></u>

See accompanying notes to basic financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
 STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2022

	<u>Custodial Funds</u>
ADDITIONS	
Interest and change in fair value of investments	\$98
Total Additions	98
DEDUCTIONS	
Interest expense	\$8,542
Total Deductions	8,542
Change in net position	(8,444)
NET POSITION	
Beginning of year	(26,031)
End of year	(\$34,475)

See accompanying notes to basic financial statements

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**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. *Description of Entity***

The reporting entity, the Georgetown Divide Public Utility District (District), was created by the electorate, June 4, 1946, under the California Public Utility District Act of 1921. The District operates under a governing five-member Board of Directors (Board) elected at-large for four-year overlapping terms. The District's management is under the direction of the General Manager, who also serves as Clerk, and ex-officio Secretary of the Board, who is appointed by and serves at the pleasure of the Board.

**B. *Reporting Entity***

The District's basic financial statements include the operations of all organizations for which the District's Board of Directors exercises oversight responsibility. Oversight responsibility is demonstrated by financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters.

Based upon the aforementioned oversight criteria, there are no component units in this report which met the criteria of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statements Nos. 39 and 61.

The basic financial statements include the accounts of two enterprise activities provided by the District: (1) raw and treated water services, and (2) wastewater disposal services in the Auburn Lake Trails (A.L.T.) subdivision.

**C. *Basis of Presentation***

The District's basic financial statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

The Fund Financial Statements provide information about the District's funds, including the fiduciary fund. Separate statements for each fund category – proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major individual funds, each of which is displayed in a separate column.

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses, and Changes in Net Position, and a Statement of Cash Flows.

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

<b>NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</b> <b>(Continued)</b>
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Operating revenues in the proprietary funds are those revenues that are generated from the primary operation of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The District maintains one fiduciary fund. The “economic resources” measurement focus and the accrual basis of accounting is used for custodial funds.

***D. Major Funds***

GASB Statement No. 34 defines major funds and requires that the District's major proprietary funds are identified and presented separately in the fund financial statements.

Major funds are defined as funds that have assets, liabilities, revenues, or expenses equal to or greater than ten percent of their fund-type total and five percent of all fund-type totals. The District may also select other funds that it believes should be presented as major funds. The District reports all its proprietary funds as major funds.

The District reported the following major proprietary funds:

Water

This fund accounts for the activities of providing raw and treated water services to the customers. Raw water service is also known as irrigation water.

Wastewater Disposal

This fund accounts for the activities of monitoring wastewater disposal of the residents of the Auburn Lake Trails subdivision. The area is also known as the On-Site Wastewater Disposal Zone. The On-Site Wastewater Disposal Zone is comprised of all the lots in the Auburn Lake Trails Subdivision, including the lots connected to the Community Disposal System.

Additionally, the District reports a fiduciary fund to account for the debt service activities for the Stewart Mine Assessment District. The District’s administration of this debt is a purely custodial function.

***E. Basis of Accounting***

The financial statements are reported using the "economic resources" measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.



**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

<b>NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</b> <b>(Continued)</b>
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**F. *Budget and Budgeting***

Budget integration is employed as a management control device. Budgets are formally adopted by the Board of Directors and take effect the following July 1. The budgets are used as a management tool and are not a legal requirement.

**G. *Cash and Cash Equivalents***

For purposes of the Statement of Cash Flows, the District considers all highly liquid investments (including restricted assets) with a maturity of twelve months or less when purchased to be cash equivalents.

**H. *Restricted Assets***

These assets consist of certificates of deposit, short-term investments, and receivables which are restricted for debt service and other legal obligations.

**I. *Capital Assets***

Purchased capital assets are recorded at cost. Donated capital assets are recorded at fair value at the date of donation. The District capitalizes capital assets valued over \$1,000 and having a useful life of at least three years. Depreciation is recorded using the straight-line method over the estimated useful lives of the capital assets, which range from 30 to 100 years for the plant and pipelines and 3 to 15 years for other equipment.

**J. *Compensated Absences***

Compensated absences including accumulated unpaid vacation, sick pay, and other employee benefits are accounted for as expenses in the year earned.

**K. *Property Taxes***

The District receives property taxes from El Dorado County (County), which has been assigned the responsibility for assessment, collection, and apportionment of property taxes for all taxing jurisdictions within the County. The District's property taxes are levied each July 1, on the assessed values as of the prior January 1 for all real and personal property located in the District. Property sold after the assessment date (January 1) is reassessed and the amount of the supplemental property tax levied is prorated. Secured property taxes are due in two installments on November 1 and February 1 and are delinquent after December 10 and April 10, respectively. Property taxes on the unsecured roll are due on the January 1 lien date and become delinquent if unpaid by August 31.

The District participates in the County "Teeter Plan" method of property tax distribution and thus receives 100% of the District's apportionment each fiscal year, eliminating the need for an allowance for uncollectibles. The County, in return, receives all penalties and interest on the related delinquent taxes. Under the Teeter Plan, the County remits property taxes to the District based on assessments, not on collections, according to the following schedule: 55 percent in December, 40 percent in April, and 5 percent at the end of the fiscal year.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

<b>NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</b> <b>(Continued)</b>
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**L.     *Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, as prescribed by the GASB and the American Institute of Certified Public Accountants (AICPA), requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**M.     *Comparative Data***

Comparative total data for the prior fiscal year has been presented in the accompanying basic financial statements in order to provide an understanding of changes in the District's financial position, operations, and cash flows. Certain classifications may have been made to the prior fiscal year financial statements to conform to the current fiscal year presentation.

**N.     *Net Position***

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is net investment in capital assets consists of capital assets, net of accumulated depreciation, and reduced by the outstanding principal of related debt. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

**O.     *Deferred Outflows/Inflows of Resources***

Deferred outflows of resources are a consumption of net position that is applicable to a future reporting period and deferred inflows of resources are an acquisition of net position that is applicable to a future reporting period. A deferred outflow of resources has a positive effect on net position, similar to assets, and a deferred inflow of resources has a negative effect on net position, similar to liabilities. The District has certain items, which qualify for reporting as deferred outflows of resources and deferred inflows of resources.

**P.     *Pension Plan***

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pension, and pension expense, information about the fiduciary net position of the Local Government of District's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to /deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by Cal PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

***Q. Other Post-Employment Benefits (OPEB)***

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined using the alternative measurement valuation method accepted by GASB Statement No. 75 for plans with fewer than 100 employees (active and inactive). For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

***R. New Accounting Pronouncements***

The following Governmental Accounting Standards Board (GASB) pronouncements were effective in fiscal year 2021-22:

**GASB Statement No. 87** – In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The Statement is effective for the reporting periods beginning after June 15, 2021, or fiscal year 2021-22. The Statement is effective for the reporting periods beginning after June 15, 2021, or fiscal year 2021-22. As part of the implementation of this Statement, the District has accounted for a lease receivable and deferred inflow of resources. See Note 5 for more information.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. The objectives of this Statement are to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for certain interest costs. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in the financial statements. The Statement is effective for reporting periods beginning after December 15, 2020, or fiscal year 2021-22. GASB Statement No. 89 did not have an effect on the District's fiscal year 2020-21 financial statements.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 2 – CASH AND INVESTMENTS**

The cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of District debt instruments or District agreements:

Unrestricted cash and investments	\$8,092,409
Restricted cash and investments	1,800,709
Cash and Investments, Statement of Net Position	9,893,118
Cash and investments, Statement of Fiduciary Net Position	39,623
Total Cash and Investments	\$9,932,741

Cash and investments as of June 30, 2022, consist of the following:

Cash on hand	\$450
Deposits with financial institutions	2,452,255
Investments	7,480,036
Total Cash and Investments	\$9,932,741

**A. *Investments Authorized by the California Government Code and the District’s Investment Policy***

The table below identifies the investment types that are authorized for the District by the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District’s investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
Local Agency Investment Fund (LAIF)	N/A	None	\$50 million
Money Market Funds (must be Comprised of eligible securities permitted under this policy)	N/A	None	None

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 2 – CASH AND INVESTMENTS (Continued)**

**B. Investments Authorized by Debt Agreements**

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment In One Issue
Money Market Funds	N/A	None	None

Fair Value Hierarchy

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Deposits and withdrawals in governmental investment pools, such as the State of California Local Agency Investment Fund (LAIF), are made on the basis of one dollar and not fair value. Accordingly, the fair value of the District's proportionate share in this type of investment is an uncategorized input not defined as a Level 1, Level 2, or Level 3 input. Money Market Accounts are nonparticipating interest-bearing savings accounts. They are measured using a cost-based measure, not fair value, and therefore, not subject to fair value hierarchy.

**C. Disclosures Relating to Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

Investment Type	12 Months or less	Total
Local Agency Investment Fund Held by Bond Trustee:	\$7,428,410	\$7,428,410
Money Market Mutual Fund	51,626	51,626
Total Investments	\$7,480,036	\$7,480,036

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 2 – CASH AND INVESTMENTS (Continued)**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District’s investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

Investment Type	Minimum Legal Rating	Total	Ratings as of Year End	
			AAA	Not Rated
Local Agency Investment Fund Held by Bond Trustee	N/A	\$7,428,410		\$7,428,410
Money Market Mutual Fund	N/A	51,626		51,626
Total Investments		\$7,480,036		\$7,480,036

**D. Concentration of Credit Risk**

The investment policy of the District contains limitations on the amount that can be invested in any one issuer. Only investments with LAIF and the Money Market Funds exceed 5% or more of total District investments. The Money Market Funds are collateralized for the amount over the Federal Deposit Insurance Corporation amount or backed by United States obligations.

**E. Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2022, \$2,181,705 of the District's deposits and investments with financial institutions in excess of federal depository insurance limits were held in collateralized accounts.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 2 – CASH AND INVESTMENTS (Continued)**

**F. Investment in State Investment Pool**

The District is a voluntary participant in LAIF that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Restricted cash and investments are identified by use as follows at June 30, 2022:

	Water	Waste Disposal	Total
Debt Service:			
Kelsey North	\$121,451		\$121,451
Total Debt Service			
Cash and investments	121,451		121,451
 New Facilities:			
Capital Facility Charges:	424,518		424,518
Water Development	413,004		413,004
Auburn Lake Trails Retrofit Project	636,669		636,669
Replacement and Expansion		\$205,067	205,067
Total New Facilities Cash and Investments	1,474,191	205,067	1,679,258
 Total Restricted Cash Investments	\$1,595,642	\$205,067	\$1,800,709

**NOTE 3 – ASSESSMENTS RECEIVABLE**

Assessments receivable to the District are construction obligations of the benefited property owners of the Kelsey North and Stewart Mine Water Assessment Districts. El Dorado County collects the special assessments semi-annually in order to pay the related projects' Department of Water Resources or United States Department of Agriculture construction debts as they mature. The assessments receivable balances at June 30, 2022, were as follows:

Water Restricted Assessments Receivable	\$15,575
Fiduciary Assessments Receivable	92,016
Total Receivables	\$107,591

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 4 – CAPITAL ASSETS**

Purchased capital assets are recorded at cost when purchased. Donated capital assets are recorded at fair value at the date of donation. Capital assets are depreciated over estimated useful lives ranging from one hundred years (Stumpy Meadows Dam) to three years (small office equipment) using the straight-line method. Capital assets at June 30, 2022, consisted of the following:

	Balance at June 30, 2021	Additions	Deletions	Balance at June 30, 2022
<b>Nondepreciable Capital Assets:</b>				
Land and land right	\$770,975			\$770,975
Construction in progress	1,539,267	\$1,399,517		2,938,784
Total nondepreciable assets	<u>2,310,242</u>	<u>1,399,517</u>		<u>3,709,759</u>
<b>Capital assets, being depreciated:</b>				
General plant equipment and facilities	1,324,715	149,596		1,474,311
Water treatment	20,315,368			20,315,368
Transmission and distribution	14,354,067	3,072		14,357,139
Auburn Lake Trails septic facilities	908,765	453	(\$15,015)	894,203
Source of supply	7,051,065	398		7,051,463
Total capital assets being depreciated	<u>43,953,980</u>	<u>153,519</u>	<u>(15,015)</u>	<u>44,092,484</u>
Less Accumulated Depreciation	<u>(20,571,819)</u>	<u>(917,027)</u>		<u>(21,488,846)</u>
Net capital assets being depreciated	<u>23,382,161</u>	<u>(763,508)</u>	<u>(15,015)</u>	<u>22,603,638</u>
Total capital assets, net	<u>\$25,692,403</u>	<u>\$636,009</u>	<u>(\$15,015)</u>	<u>\$26,313,397</u>

**Depreciation Allocations**

Depreciation expense was charged to each fund based on their usage of the related assets. The amounts allocated to each fund was as follows:

Water	\$907,179
Wastewater Disposal	<u>24,857</u>
Total Depreciation Expense	<u><u>\$932,036</u></u>

**NOTE 5 – LEASE RECEIVABLE**

The District is a lessor for a noncancellable lease of four cell phone communications site locations. The District recognizes a lease receivable and a deferred inflow of resources.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term. The District recognized a \$31,672 in lease revenue.



**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 5 – LEASE RECEIVABLE (Continued)**

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts as follows:

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

A summary of lease activities for the fiscal year ended June 30, 2022, are as follows:

Lessee	Original Lease Date	Expiration Date Including Options	Monthly revenue as June 30, 2022	Lease Receivable balance at June 30, 2022	Deferred Inflow of Resources at June 30, 2022
AT&T	8/9/2018	9/1/2042	\$1,755	\$448,343	\$436,896
Cal.net	9/7/2016	9/30/2026	250	12,426	12,366
Comcast	12/1/2010	12/1/2029	7,379	144,024	140,935
PG&E	4/11/2018	7/1/2026	3,006	33,536	32,862
<b>Total</b>			<u>\$12,390</u>	<u>\$638,329</u>	<u>\$623,059</u>

Changes in the District’s lease receivable during the year consists of the following.

	Balance July 01, 2021	Retirements	Balance June 30, 2022
Leases Receivable			
Cell Site Leases	\$670,001	\$31,672	\$638,329
Total leases receivable	<u>\$670,001</u>	<u>\$31,672</u>	<u>\$638,329</u>

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 6 – LONG-TERM DEBT**

Long-term liability activity for the fiscal year ended June 30, 2022, was as follows:

	<u>Balance June 30, 2021</u>	<u>Retirements</u>	<u>Balance June 30, 2022</u>	<u>Due within one year</u>
Long-term debt:				
1989 Kelsey North Water AD 1989-1 Assessments	\$178,410	(\$24,989)	\$153,421	\$25,839
2007 Walton Water Treatment Plant Filter Replacement	202,812	(20,543)	182,269	21,015
2020 Auburn Lake Trails Upgrade	8,934,203	(446,188)	8,488,015	453,355
Direct Borrowing Capital Leases:				
Verizon	5,963	(5,963)		
Total long-term debt	<u>\$9,321,388</u>	<u>(\$497,683)</u>	<u>\$8,823,705</u>	<u>\$500,209</u>

**A. Direct Borrowing Loans Payable**

California State Water Resources Control Board (SWRCB) - Three long-term contracts have been entered into with the SWRCB to finance the construction of various water projects:

The Kelsey North Water Assessment District 1989-1 contract of \$630,000 is to be repaid by semi-annual payments of \$15,398. These payments, due April 1 and October 1, beginning April 1993 and ending October 1, 2027, include interest on the outstanding note balance at 3.3712%. Payments are made from assessments collected from the Assessment District. The balance of the loan as of June 30, 2022 is \$153,421.

The Walton Lake Water Treatment Plant Filter Replacement contract of \$400,511 is to be repaid by semi-annual payments of \$12,529. These payments, due April 1 and October 1, beginning October 2010 and ending April 1, 2030, include interest on the outstanding note balance at 2.2836%. The balance of this loan as of June 30, 2022 is \$182,269.

The Auburn Lake Trails (ALT) construction loan for the Water Treatment Plant Upgrade was approved for a total contract of up to \$10,000,000 is to be repaid by semi-annual payments ranging between \$200,000 - \$300,000. These payments, due January 1 and July 1, beginning July 2020 and ending January 1, 2039, include interest on the outstanding note balance at 1.6%. The balance of the loan as of June 30, 2022 is \$8,488,015.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 6 – LONG-TERM DEBT (Continued)**

Future Minimum debt service requirements for aggregate notes payable are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$500,209	\$143,002	\$643,211
2024	508,844	134,365	643,210
2025	517,659	125,550	643,211
2026	526,617	116,594	643,211
2027	535,744	107,466	643,210
2028-2032	2,622,333	403,025	3,025,358
2033-2037	2,745,182	191,600	2,936,782
2038-2039	867,117	13,911	881,034
Total	<u>\$8,823,705</u>	<u>\$1,235,513</u>	<u>\$10,059,227</u>

**B. Direct Borrowing Capital Leases**

On November 27, 2006, the District entered into a long-term capital lease agreement with Verizon for the purpose of constructing a permanent cell tower. The first ten years of uncollected lease payments represent the cost of constructing the tower, which is owned by the District. If the lease is terminated within the first ten years, the District will owe Verizon the remaining construction cost. The first ten-year period commenced November 1, 2008. The capital lease totaled \$155,731 based on discounting at 3% the monthly lease amount of \$1,500. The capital lease liability is being retired using a 3% interest rate as well.

On May 22, 2016, the district entered into a long-term capital lease agreement with Santander Financing for a 2016 Ram 5500 truck costing \$54,406. The payments are \$1,231 per month including interest at 4.1% for 48 months. The truck was fully depreciated at June 30, 2021.

The capital lease agreement was paid off as of June 30, 2022.

**NOTE 7 – COMPENSATED ABSENCES**

District employees accumulate earned but unused vacation benefits which can be converted to cash at termination of employment. It is estimated that up to two weeks per employee might be liquidated with expendable, currently available financial resources in the next year.

Compensated absences activity for the fiscal year ended June 30, 2022, was as follows:

	<u>Balance</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2022</u>	<u>Due Within</u> <u>One year</u>
Water Fund	\$58,144	\$29,774	(\$25,820)	\$62,098	\$6,357
Wastewater Fund	3,517	1,995	(1,619)	3,893	399
Ending Balance	<u>\$61,661</u>	<u>\$31,769</u>	<u>(\$27,439)</u>	<u>\$65,991</u>	<u>\$6,756</u>

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 8 – CUSTODIAL FUNDS: SPECIAL ASSESSMENT DEBT**

The District acts as a custodian for the Stewart Mine Road Water Assessment District 98-1 Bonds, issued on August 24, 1999. This debt was not included in the District's accounting records because the District had no obligation for the payment of these bonds other than in a fiduciary capacity. The principal amount outstanding at June 30, 2022, and June 30, 2021, was \$153,160 and \$159,881, respectively.

**NOTE 9 – ON-SITE WASTEWATER DISPOSAL ZONE (O.S.W.D.Z.)**

During the early part of 1984, it became apparent that a proposed sewer assessment district was not going to be approved and that the assimilation alternative of combining certain lots in the Auburn Lake Trails (A.L.T.) subdivision was a possibility. By letter dated April 24, 1984, Trans America Development Corporation (TADCO) and A.L.T. property owners jointly requested the formation of an on-site wastewater disposal zone which would be monitored by the District. The O.S.W.D.Z. was formed pursuant to the authority granted under Sections 6950 et seq. of the Health and Safety Code of the State of California and became operative by board resolution on March 19, 1985. The effective date for accounting for revenues and expenses was April 1, 1985.

The purpose of the O.S.W.D.Z. is to protect the ground and surface water within the Disposal Zone boundaries in compliance with Regional Water Quality Control Board requirements. The District's responsibility is to design and inspect new on-site disposal systems and to monitor the surface and ground water quality and system performance of existing systems.

The O.S.W.D.Z. assessment revenues charged will be restricted to pay the operating costs of the O.S.W.D.Z. No unrestricted District funds can be used to pay expenses of the O.S.W.D.Z. Effective for the fiscal year ended June 30, 1998, the O.S.W.D.Z. Capital Expenditure Reserve was established. The O.S.W.D.Z. Capital Expenditure Reserve fund has had little activity over the years. The fund was inactivated May 13, 2008.

In addition to the O.S.W.D.Z., the District, by contract, has taken over operation of the Community Disposal System (C.D.S.) of 139 lots within the A.L.T. subdivision. These property owners pay additional assessments for operation and maintenance of the C.D.S. The C.D.S. Expansion Benefit Reserve was established July 1, 2000, and currently receives annual transfers in an effort to achieve the reserve level approved by the District in May 2005.

**NOTE 10 – RESTRICTED BENEFIT CHARGES**

This non-operating revenue is comprised of various benefit charges and interest earned on the corresponding deposits. The implementation of the Capital Facility Charges beginning on July 1, 2008, replaced the previous treatment plant, pipeline, and storage benefit charges. Pursuant to District ordinance, this revenue is restricted in special accounts which are to be used exclusively as follows:

Water development charge funds: To develop alternate sources of raw water to meet long-term District requirements.

Capital Facility Charge Fund: For maintenance and/or improvements of the treatment plants, pipeline facilities, and storage facilities.

O.S.W.D.Z./C.D.S. replacement and expansion benefit charge funds: For maintenance, improvement, and/or expansion of the community disposal system, as well as facilitating improvements in the O.S.W.D.Z.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 11 – NET POSITION**

Net Position is the excess of all the District's assets over all its liabilities, regardless of fund. Net position is divided into three captions under GASB Statement No. 63. These captions apply only to net position, which are determined only at the government-wide level, proprietary funds, and fiduciary funds (trust funds only), and are described below.

**Net Investment in Capital Assets**

Investment in capital assets describes the portion of net position which is represented by the current net book value of the District's capital assets, less the outstanding balance of any debt issued to finance these assets.

**Restricted Net Position**

Restricted net position consists of constraints placed on net position use through external creditors (such as through debt covenants), grants, contributors, laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. Net position restricted for new facilities represent the net assets accumulated from restricted benefit charges imposed by District ordinances for the maintenance and expansion of facilities. Net position restricted for debt service is required by the debt agreements.

**Unrestricted Net Position**

The term "unrestricted" describes the portion of net position which is not restricted as to use.

The Board has designated portions of the unrestricted net position for specific operating purposes in an effort to provide for the prudent operations of the District.

Stumpy Meadows Emergency Reserve: Requirement of the contract entered into with the Department of Reclamation related to the dam at Stumpy Meadows.

Short-lived Asset Replacement: Requirement of the USDA loan for the Auburn Lake Trails Retrofit for the estimate of funds needed to be on hand to replace the existing assets with replacement lies of less than 15 years.

Capital Reserve: To provide for future estimated costs related to the replacement costs of current assets.

EPA: Environmental Protection Agency grant for Auburn Lake Trails Water Treatment Plant Retrofit.

Retiree Health: To provide for the estimated future health insurance benefits of existing retirees and current employees.

Garden Valley: For use in activities specific to the designated area.

Hydroelectric: To provide for the future estimated costs related to activities specific to the hydroelectric plant.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 11 – NET POSITION (Continued)**

Restricted and unrestricted net position is identified by use as follows as of June 30, 2022:

	<u>Water</u>	<u>Water Disposal</u>	<u>Total</u>
Restricted Net Position:			
New Facilities:			
Water Development	\$424,938		\$424,938
Capital Facility Charges	1,898,281		1,898,281
C.D.S. Replacement		\$41,860	41,860
C.D.S. Expansion		177,600	177,600
Total Restricted Net Position	<u>\$2,323,219</u>	<u>\$219,460</u>	<u>\$2,542,679</u>
Unrestricted Net Position:			
Unrestricted Designated Net Position:			
Stumpy Meadows Emergency Reserve	\$1,076,201		\$1,076,201
Short-lived Asset Replacement	1,191,948		1,191,948
Capital Reserve	3,815,172		3,815,172
EPA	1,118,428		1,118,428
Retiree Health	(1,209,231)		(1,209,231)
Garden Health	109,498		109,498
Hydroelectric	894,933		894,933
Total Unrestricted Designated Net Position	<u>6,996,949</u>		<u>1,971,134</u>
Unrestricted undesignated Net Position	<u>(8,973,546)</u>	<u>\$658,450</u>	<u>(1,971,134)</u>
Total Unrestricted Net Position	<u>(\$1,976,597)</u>	<u>\$658,450</u>	<u>(\$1,318,147)</u>

**NOTE 12 – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District participates in the Association of California Water Agencies Joint Powers Insurance Authority (Authority), a public entity risk pool currently operating as a common risk carrier management and insurance program for member agencies. The purpose of the Authority is to spread the adverse effect of losses among the members and to purchase excess insurance as a group, thereby reducing its expenses. The District pays annual premiums to the Authority for its general liability, automobile, property, fidelity coverage, and workers' compensation. The agreement for formation of the Authority provides that the Authority will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$50,000 (property), \$100,000 (fidelity), and \$2,000,000 (general, automobile and public official's liability) for each insured event, except for workers compensation which will reinsure for claims in excess of \$2,000,000. The deductibles for the Authority do not exceed \$2,500. Total premiums paid for fiscal year 2022 were \$112,215.

The District continues to carry commercial insurance for employee health and life insurance. The District also carries commercial insurance for dental and optical insurance for the employees represented by Stationary Engineers, Local 39, and all new employees hired after July 11, 2006.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 13 – DEFINED BENEFIT PENSION PLAN**

*A. General Information About the Pension Plans*

**Plan Description—**

All qualified permanent and probationary employees are eligible to participate in the Local Government's Miscellaneous Employee Pension Plans, cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provision under the Plans are established by State statute and Local Government resolution. Cal PERS issues publicly available reports that include a full description of the pension plans regarding benefit provision, assumptions, and membership information that can be found on the CalPERS website.

**Benefits Provided—**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost- of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)**

The Plans' provisions and benefits in effect at the measurement date, are summarized as follows:

<b>Miscellaneous Tier I</b>	
<u>Prior to January 1, 2012</u>	
Hire date	2.7% @ 55
Benefit formula	5 years service
Benefit vesting schedule	monthly for life
Benefit payments	50 - 67
Retirement age	2.00% to 2.7%
Monthly benefits, as a % of eligible compensation	8.00%
Required employee contribution rates	15.02%
Required employer contribution rates	
 <b>Miscellaneous Tier II</b>	
<u>Between January 1, 2012 through December 31, 2012</u>	
Hire date	2.7% @ 55
Benefit formula	5 years service
Benefit vesting schedule	monthly for life
Benefit payments	50 - 67
Retirement age	2.00% to 2.7%
Monthly benefits, as a % of eligible compensation	8.00%
Required employee contribution rates	13.35%
Required employer contribution rates	
 <b>Miscellaneous Tier III</b>	
<u>On or after January 1, 2013</u>	
Hire date	2% @ 62
Benefit formula	5 years service
Benefit vesting schedule	monthly for life
Benefit payments	52 - 67
Retirement age	1.0% to 2.5%
Monthly benefits, as a % of eligible compensation	6.75%
Required employee contribution rates	7.59%
Required employer contribution rates	

**Contribution Description—**

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2022, the employer contributions recognized as a reduction to the net pension liability for the Plan was \$618,175.



**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)**

**B. Pension Liabilities, Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions**

As of June 30, 2022, the District reported net pension liabilities for its proportionate shares of the net pension liability of the rate Plan of \$4,184,538.

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2021, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020, rolled forward to June 30, 2021, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability for the rate Plan as of June 30, 2020, and 2021, was as follows:

	Miscellaneous
Proportion - June 30, 2020	0.05515%
Proportion - June 30, 2021	0.07737%
Change - Increase (Decrease)	0.02222%

For the year ended June 30, 2022, the District recognized a total pension expense of \$,2651,272 for the plan. At June 30, 2022, the District reported deferred outflows and deferred inflows of resources related to pensions as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$666,368	
Differences between actual and expected experience	469,251	
Change in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	194,984	
Net differences between projected and actual earnings on plan investments		(\$3,652,880)
Adjustments due to differences in proportion		(450,527)
Total	\$1,330,603	(\$4,103,407)

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)**

The \$666,368 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows or deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	Annual Amortization
2023	(\$745,494)
2024	(806,112)
2025	(878,098)
2026	<u>(1,009,468)</u>
Total	<u>(\$3,439,172)</u>

**Actuarial Methods and Assumptions Used to Determine Total Pension Liability**

For the measurement period ended June 30, 2021, the total pension liability was determined by rolling forward the June 30, 2019, total pension liability. The June 30, 2020, and the June 30, 2021, total pension liabilities were based on the following actuarial methods and assumptions:

	Miscellaneous Tier I, II, and III
Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry-Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table <sup>1</sup>	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.0% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

**Change of Assumptions**

No changes in assumptions.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Long-term Expected Rate of Return**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (PERF C) cash flows. Taking into account historical returns of all the Public Employees Retirement Funds’ asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF C fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

<u>Asset Class (1)</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1 - 10 (2)</u>	<u>Real Return Years 11+ (3)</u>
Public Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	-	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Assets	13.0%	3.75%	4.93%
Liquidity	1.0%	-	-0.92%
Total	<u>100%</u>		

(1) In the CalPERS' Annual Comprehensive Financial Report, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

(2) An expected inflation of 2.00% used for this period.

(3) An expected inflation of 2.92% used for this period.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)**

**Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the District’s proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	<b>Discount Rate -1%</b>	<b>Current Discount Rate</b>	<b>Discount Rate +1%</b>
	<b>6.15%</b>	<b>7.15%</b>	<b>8.15%</b>
Risk Pool's Net Pension Liability	\$6,527,628	\$4,184,538	\$2,247,539

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports. See CalPERS website for additional information.

**NOTE 14 – DESCRIPTION OF DEFERRED COMPENSATION PENSION PLANS**

The District has two deferred compensation plans. All amounts of compensation deferred under the plans, all property and rights purchased with these amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the employees and their beneficiaries. No part of the corpus or income of the trust shall revert to employer or be used for or diverted for purposes other than for the exclusive benefit of participants and their beneficiaries.

Only employee contributions were made to the Internal Revenue Code Section 457 deferred compensation plan or the Internal Revenue Code Section 401(a) defined contribution money purchase plan for the fiscal year ended June 30, 2022. The District does not make contributions on behalf of the employees.

The District is the administrator of the plans. The International City Management Association (ICMA) Retirement Corporation holds the funds in a trust and also advises as to legality, files appropriate plan documentation, and reports the quarterly activities to each plan participant.

**NOTE 15 – POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS**

**A. Plan Description**

The District provides certain health insurance benefits to retired employees in accordance with a memorandum of understanding with International Union of Operating Engineers, Stationary Engineers, Local No. 39 (Union) and Ordinance 2006-01.

For employees who retire from the District after at least twenty (20) years of service with the District and who continue health insurance through a District-sponsored health insurance plan until the age of 65, the District will contribute up to \$435 per month of the health insurance premium for the retiree and/or the retiree's spouse. At the age of 65, the retiree is required to enroll in Medicare and the District will continue to contribute up to \$435 per month to a Medicare supplemental plan of the retiree's or retiree spouse's choice.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2022**

**NOTE 15 – POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)**

Effective February 7, 2006, the District extended the benefit described above to all new employees, as well as the employees who are part of the Union. However, the District administers a wide variety of other retirement benefits based on the plans in place when various long-term employees retired and in conjunction with Ordinance 2006-01. The benefits for the few unrepresented and management employees as of April 11, 2006, are dictated by Ordinance 2006-01 as well. None of the previous arrangements are being extended to any new employees of the District.

**Employees Covered**

As of the June 30, 2022, alternative measurement method valuation, the following current and former employees were covered by the benefit terms under the Plan:

Active employees	23
Inactive employees or beneficiaries currently receiving benefit p	<u>16</u>
Total	<u><u>39</u></u>

**Contributions**

The plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the District and the bargaining units. The annual contribution is based on the actuarially determined contribution. For the measurement date ended June 30, 2022, the District’s cash contributions were \$102,617, which were recognized as a reduction to the OPEB Liability.

**Total OPEB Liability**

The District’s Total OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the total OPEB liability was determined by an alternate measurement method valuation dated June 30, 2021, that was used to determine the June 30, 2022, total OPEB liability, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Contribution Policy	No pre-funding
Discount Rate	6.80%
Inflation	2.30%
Overall payroll growth	2.80%
Wage inflation	2.80%
Healthcare Trend	5.40%

Notes:

<sup>(1)</sup> Pre-retirement mortality information was derived from data collected during 1997 to 2015 CalPERS Experience Study dated December 2017 and post-retirement mortality information was derived from the 2007 to 2011 CalPERS Experience Study. The Experience Study Reports may be accessed on the CalPERS website [www.calpers.ca.gov](http://www.calpers.ca.gov) under Forms and Publications.

<sup>(2)</sup> The pre-retirement turnover information was developed based on CalPERS’ specific data. For more details, please refer to the 2007 to 2011 Experience Study Report. The Experience Study Report may be accessed on the CalPERS website [www.calpers.ca.gov](http://www.calpers.ca.gov) under Forms and Publications.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 15 – POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)**

**Discount Rate**

The discount rate used to measure the total OPEB liability was 6.80 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates. The District does not participate in a trust fiduciary fund.

**Changes in the OPEB Liability**

The changes in the Total OPEB liability for the plan are as follows:

	Increase (Decrease)
	Total OPEB Liability
Balance at 6/30/2021	\$1,440,554
Changes Recognized for the Measurement Period:	
Service cost	22,500
Interest on the total OPEB liability	344,401
Benefit payments	(212,534)
Net changes	154,367
Balance at 6/30/2022	\$1,594,921

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2022:

Net OPEB Liability/(Asset)		
Discount Rate -1%	Current Discount Rate	Discount Rate +1%
(5.80%)	(6.80%)	(7.80%)
\$1,742,082	\$1,594,921	\$1,377,412

**Expense Related to OPEB**

For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$102,617.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 16 – REVENUE LIMITATION IMPOSED BY CALIFORNIA PROPOSITION 218**

Proposition 218, which was approved by the voters in November 1996, regulates the District's ability to impose, increase, and extend taxes and assessments. Any new, increase, or extended taxes and assessments subject to the provisions of Proposition 218 requires the voters' approval before they can be implemented. Additionally, Proposition 218 provides that these taxes and assessments are subject to voter initiative process and may be rescinded in the future years by the voters.

The proposition also provides for a customer protest process when fees for services benefiting a property are proposed to be increased. The District follows this process when changes are contemplated for water sales and waste disposal zone charges.

**NOTE 17 – COMMITMENTS AND CONTINGENCIES**

**A.     *Construction Commitments***

The District is contingently liable in connection with claims and contracts arising in the normal course of its activities. District management is of the opinion that the ultimate outcome of such matters will not have a significant effect on the financial position of the District.

**B.     *Contingencies***

The District has received State and Federal funds for specific purposes that are subject to review and audit by the grantor Agencies. Although such audits could generate expenditure disallowances under the term of the grants, it is believed that any required reimbursements will be immaterial.

In 2010, the District was sued over its' rights to replace a key piece of infrastructure serving the public. Both Trial and Appellate Courts have ruled in the District's favor in this lawsuit; and the California Supreme Court rejected the plaintiff's petition to hear the case. The decision upholds the District's right and obligation to maintain public infrastructure.

Compliance Order #01-09-04CO-002 was issued by the CA Dept. of Public Health on February 23, 2004, which required the District to provide surface water treatment that effectively reduces giardia cysts and viruses by 3 and 4 logs respectively, through filtration and disinfection at its Auburn Lake Trails Water Treatment Plant. Since then, regulations have added the requirement for the ALTWTP to effectively reduce cryptosporidium cysts by 2 logs. This later requirement is considered achieved when treatment requirements for giardia and viruses are being met. As of the date of these financial statements, the District is not in compliance with the Compliance Order. The ramifications of this non-compliance have not been determined but may include possible fines and penalties.

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**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**  
Miscellaneous Plan - Cost Sharing Multiple Employer Defined Pension Plan  
Last 10 Years\*

<b>Measurement Date</b>	<b>2014</b>	<b>2015</b>	<b>2016 <sup>(1)</sup></b>	<b>2017</b>
Proportion of the Net Pension Liability	0.16244%	0.06977%	0.06244%	0.05959%
Proportionate Share of the Net Pension Liability	\$4,014,865	\$4,788,730	\$5,403,038	\$5,909,716
Covered Payroll	\$870,074	\$896,800	\$1,057,557	\$1,190,555
Proportionate Share of the net pension liability as a percentage of covered payroll	461.44%	533.98%	510.90%	496.38%
Plan's Proportionate Share of Fiduciary Net Position as a Percentage of the Total Pension Liability	74.48%	78.40%	74.06%	73.31%
<b>Measurement Date</b>	<b>2018 <sup>(2)</sup></b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Proportion of the Net Pension Liability	0.05929%	0.05736%	0.12229%	0.07737%
Proportionate Share of the Net Pension Liability	\$5,712,996	\$5,877,722	\$6,000,118	\$4,184,538
Covered Payroll	\$1,281,439	\$1,501,528	\$1,488,996	\$1,506,934
Proportionate Share of the net pension liability as a percentage of covered payroll	445.83%	391.45%	402.96%	277.69%
Plan's Proportionate Share of Fiduciary Net Position as a Percentage of the Total Pension Liability	75.26%	75.26%	75.10%	90.49%

(1) Discount rate changed from 7.5 percent to 7.65 percent.

(2) Discount rate changed from 7.65 percent to 7.15 percent.

Note: Historical information is required only for measurement periods for which GASB 68 is applicable.  
Future years' information will be displayed up to 10 years as information becomes available.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**SCHEDULE OF CONTRIBUTIONS**  
Miscellaneous Plan - Cost Sharing Multiple Employer Defined Pension Plan  
Last 10 Years\*

<b>Fiscal Year Ended June 30</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Actuarially determined contribution	\$316,796	\$484,729	\$532,748	\$574,408	\$645,301	\$690,964	\$618,175	\$666,368
Contributions in relation to the actuarially determined contributions	(316,796)	(484,729)	(532,748)	(574,408)	(645,301)	(690,964)	(618,175)	(666,368)
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Covered payroll	<u>\$896,800</u>	<u>\$1,057,557</u>	<u>\$1,190,555</u>	<u>\$1,281,439</u>	<u>\$1,501,528</u>	<u>\$1,488,996</u>	<u>\$1,420,519</u>	<u>\$1,379,643</u>
Contributions as a percentage of covered payroll	35.33%	45.83%	44.75%	44.83%	42.98%	46.40%	43.52%	48.30%
<b>Notes to Schedule:</b>								
Valuation date:	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020
Methods and assumptions used to determine contribution rates:								
Actuarial cost method	Entry age							
Amortization method	For details, see June 30, 2018 Funding Valuation Report.							
Remaining amortization period	For details, see June 30, 2018 Funding Valuation Report.							
Asset valuation method	Fair Value of Assets. For details, see June 30, 2018 Funding Valuation Report.							
Inflation	2.75% for 2015 to 2019, 2.875% for 2020, 2.625% for 2021 and 2.50% for 2022.							
Salary increases	Varies by Entry Age and Service							
Investment rate of return	7.50% for 2015 to 2018, 7.375% for 2019, 7.25% for 2020 and 2021 and 7% for 2022 pension plan investment expense, including inflation.							
Retirement age	The probabilities of Retirement are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.							
Mortality	The probabilities of mortality are based on the 2017 CalPERS Experience Study. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale AA published by the Society of Actuaries for 2015 to 2018. For 2019 to 2021, pre-retirement and post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.							

\* Fiscal year 2015 was the 1st year of implementation.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS**  
Schedule of Changes in the District's Net OPEB Liability and Related Ratios  
For the measurement year ending June 30  
Last 10 fiscal years\*

Measurement Date - June 30,	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Total OPEB Liability</b>					
Service Cost	\$19,623	\$20,960	\$16,297	\$21,653	\$22,500
Interest on total OPEB liability	33,857	139,866	103,453	112,086	344,401
Benefit payments	(76,948)	(102,248)	(86,643)	(87,181)	(212,534)
<b>Net change in total OPEB liability</b>	(23,468)	58,578	33,107	46,558	154,367
<b>Total OPEB liability - beginning</b>	1,325,779	1,302,311	1,360,889	1,393,996	1,440,554
<b>Total OPEB liability - ending</b>	<u>\$1,302,311</u>	<u>\$1,360,889</u>	<u>\$1,393,996</u>	<u>\$1,440,554</u>	<u>\$1,594,921</u>
<b>Total OPEB liability</b>	<u>1,302,311</u>	<u>1,360,889</u>	<u>1,393,996</u>	<u>1,440,554</u>	<u>1,594,921</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	0.0%
Covered-employee payroll	<u>\$1,390,335</u>	<u>\$1,468,293</u>	<u>\$1,364,272</u>	<u>\$1,474,325</u>	<u>\$1,928,410</u>
Total OPEB liability as a percentage of covered-employee payroll	<u>93.67%</u>	<u>92.69%</u>	<u>102.18%</u>	<u>97.71%</u>	<u>82.71%</u>

**Note to Schedule: \* Fiscal year 2018 was the first year of implementation.**

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of the  
Georgetown Divide Public Utility District  
Georgetown, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the governmental activities, each major fund, and the aggregate remaining fund information of Georgetown Divide Public Utility District (District), California, as of and for the year ended June 30, 2022, and have issued our report thereon dated **DATE**.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control that we consider to be material weaknesses as listed on the Schedule of Material Weaknesses included as part of our separately issued Memorandum on Internal Control dated **[BFS Opinion Date]**, which is an integral part of our audit and should be read in conjunction with this report.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We have also issued a separate Memorandum on Internal Control dated **DATE**, which is an integral part of our audit and should be read in conjunction with this report.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pleasant Hill, California

**DATE**