

**RESOLUTION NO. 2015-09
OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
APPROVING THE 2015-2016 FISCAL YEAR OPERATING BUDGET**

WHEREAS, a 2015-16 proposed Operating Budget of \$3,397,300 as shown in "Exhibit A," which is attached hereto and incorporated herein by reference as if set forth in full, summarizes all Georgetown Divide Public Utility District projected revenues and allowable expenditures; and

WHEREAS, an advertised public workshop has been held on the 2015-16 Proposed Operating Budget; and

WHEREAS the Board of Directors decrees that the proposed 2015-16 Fiscal Year Operating Budget shall in all cases apply to and control the financial affairs of the Georgetown Divide Public Utility District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS AS FOLLOWS:

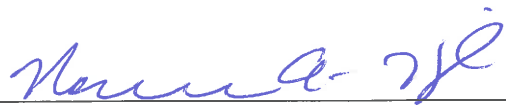
The Board hereby approves and adopts the proposed 2015-16 Fiscal Year Operating Budget as presented in Exhibit A;

PASSED AND ADOPTED at a regularly held meeting of the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT this fourteenth day of July, 2015.

AYES: Krizl, Capraun, Hanschild, Uso

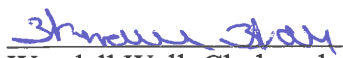
NOES:

ABSENT: Hoelscher



Norman Krizl, President
Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

ATTEST:



Wendell Wall, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

FY 2015 -16 Budget Draft-Revenue- 6/18/15 Revised

REVENUE ESTIMATE BY SOURCE	YEAR					GM & FC Proposed	
	FY 10-11 Actual	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Budget	Pre Drought FY 14-15		Board Approved FY 14-15
Residential Sales	\$1,368,582	\$1,425,486	\$1,511,414	\$1,590,000	\$1,590,000	\$1,285,000	1,120,000
Commercial Sales	236,042	241,509	255,229	290,000	261,000	217,000	162,750
Irrigation Sales	215,622	226,835	218,497	232,000	232,000	213,000	100,000
Wastewater	354,366	365,132	352,420	345,000	345,000	341,000	352,420
Penalties	63,399	33,103	36,061	25,000	25,000	36,000	36,060
Other	46,390	44,427	1,547	5,000	1,000	1,000	1,550
Total Revenue Operating	2,284,401	2,336,492	2,375,168	2,487,000	2,454,000	2,093,000	1,772,780
Property Taxes	\$1,333,251	\$1,308,494	\$1,309,832	\$1,315,000	\$1,375,324	\$1,336,000	\$1,349,360
Tax Revenue - Debt Service	0	0	0	0	0	0	0
SMUD	0	0	0	0	90,000	90,000	90,000
Retiree Contribution	0	0	0	0	0	0	36,000
Restricted Benefit Charges	23,300	9,200	22,193	20,000	20,000	10,000	10,000
Interest Income	109,385	71,295	62,476	70,000	9,200	62,500	62,500
Grant Revenue	0	0	0	0	913,300	0	0
Water Agency Cost Share	0	0	0	50,000	32,500	32,500	32,500
Leases	42,905	46,571	47,471	47,000	47,000	47,000	47,000
Hydroelectric	40,976	56,237	64,390	63,000	63,000	63,000	63,000
Other	0	0	66,454	1,000	0	1,000	1,000
Total Revenue Non-Operating	1,549,817	1,491,797	1,572,816	1,566,000	2,550,324	1,642,000	1,691,360
TOTAL REVENUE	\$3,834,218	\$3,828,289	\$3,947,984	\$4,053,000	\$5,004,324	\$3,735,000	\$3,464,140
TOTAL EXPENSE			3,862,506	\$3,990,248	\$3,996,017	\$3,874,242	\$3,737,140
Difference			\$85,478	\$62,752	\$1,008,307	(\$139,242)	(\$273,000)

60%

61%

SUMMARY OF ESTIMATED EXPENSES - TOTAL DISTRICT

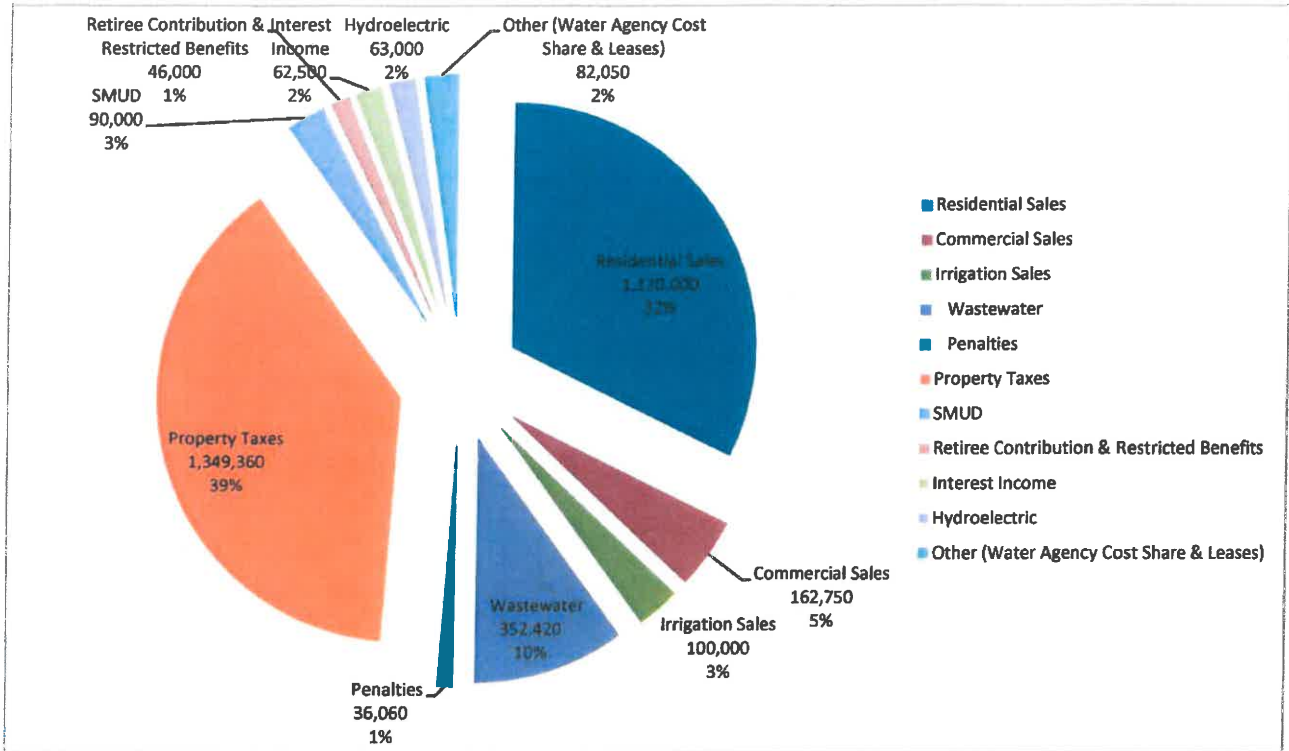
Description	FY 10-11 Actual	FY 11-12 Actual	FY 14-15 Board Approved	PROPOSED FY 15-16
Labor Related:				
5010 Labor	\$1,383,004	\$1,188,677	\$1,039,000	\$1,100,000
5019 Overtime	57,810	54,436	\$53,200	58,500
5017 Standby	42,315	50,565	\$37,000	42,500
5011 Temporary Labor (not on p	36,402	21,082	\$22,000	158,800
5014 PERS	316,048	318,791	\$228,500	115,000
5014-1 Pers Liability			\$0	379,000
5016 Payroll Taxes	119,345	104,609	\$95,000	95,000
5018/71 Insurance: Health, Life & C	304,104	282,323	\$300,000	260,000
5020 Insurance: Worker's Comp	54,485	51,901	\$70,000	75,000
5024 Insurance: Dental /Optical	17,556	19,862	\$8,000	0
Subtotal Labor Related	\$2,331,069	\$2,092,246	\$1,852,700	\$2,283,800
Non-labor Related:				
5027 Audit	\$8,955	\$9,212	\$15,000	\$15,000
5028 Engineering Studies	25,289	25,609	\$32,500	40,000
5034 Insurance: General	62,017	63,127	\$52,500	55,000
5036 Legal-General	165,684	80,469	\$40,000	40,000
Special	0	0	\$30,000	40,000
5038 Materials and Supplies	125,856	112,276	\$145,000	145,000
5039 Rental/Durable/Lease	21,428	8,786	\$8,500	6,000
5040 Office Supplies	26,934	24,757	\$20,000	25,000
5041 Staff Development	1,327	467	\$6,000	6,000
5042 Travel-Conference	5,489	721	\$2,000	10,000
5044 Utilities	181,140	186,229	\$205,000	175,000
Vehicle & Equipment				
5046 Maintenance	42,201	30,737	\$47,000	47,000
5048 Vehicle Operations	60,949	54,062	\$57,000	52,000
Bank Fees & Payroll				
5060 Services	3,611	4,179	\$4,000	4,000
5068 Retiree Health Premium	124,802	161,204	\$115,000	120,000
5070 Director Stipends	23,600	24,000	\$24,000	24,000
5076 Building Maintenance	5,519	5,034	\$6,000	6,000
5080 Outside Service/Consultant	87,303	66,596	\$72,000	122,000
CPA			\$18,000	18,000
5084 Govt. Reg./Lab Fees	109,676	111,752	\$105,000	110,000
5090 Other: Cost of Recruitment	1,324	0	\$2,000	6,000
5090 Other: County Tax Admin.	37,004	34,199	\$37,800	22,000
5090 Other:	0	0	\$0	0
5089 Other: Memberships	12,459	16,668	\$16,500	16,500
5091 Other: Elections	6,303	0	\$6,000	0
5099 Study Amortization	18,116	23,874	\$0	0
5094 Depreciation	675,470	717,604	\$0	0
Contingency			\$26,000	9,000
Subtotal Non Labor Related	\$4,163,525	\$3,853,808	\$1,092,800	\$1,113,500
			\$2,945,500	\$3,397,300
Nonoperating Expenses:				
Interest Expense	\$48,493	\$42,801	\$33,000	\$33,000
Debt Payment			\$110,500	110,500
Capital Transfer from FY14-15			\$268,500	268500*
Capital Improvement Plan			\$0	196,340
Depreciation Reserve			\$368,500	0
Emergency Reserve			\$0	0
Other	9,942	7,436	9,000	0
Total Non-Operating Expense:	\$58,435	\$50,237	\$789,500	\$339,840
TOTAL EXPENSE	\$4,221,960	\$3,907,317	\$3,735,000	\$3,737,140

Revenue
*Transfer from 2014-16

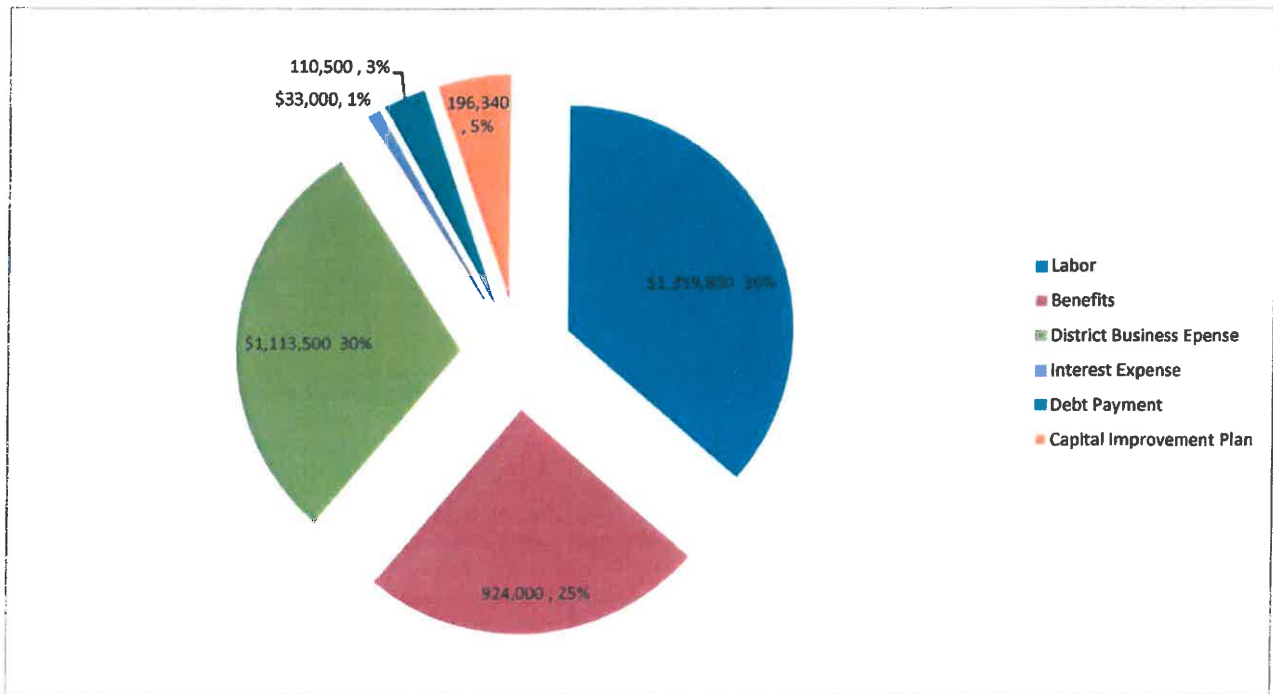
REVENUE:
BALANCE:

3,737,140
268,500

BUDGET REVENUE 2015 - 2016



BUDGET EXPENSES 2015-2016



CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2015-09 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on the 14th day of July 2015.

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Wendell Wall

General Manager

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT