



MINUTES

FINANCE COMMITTEE

Regular Meeting

Thursday, August 22, 2024

3:00 P.M.

6425 Main Street, Georgetown, California 95634

Finance Committee

Andy Fisher, Chairman
William Gorenc Jr, Vice Chairman
M. Martha Helak, Secretary

Steve Miller
Vacant
Vacant

Board of Directors Liaison

Mitch MacDonald
Robert Stovall

Presenting Staff

General Manager Nicholas Schneider

MISSION STATEMENT

It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies.
 - Ensure high-quality drinking water.
 - Promote stewardship to protect community resources, public health, and quality of life.
 - Provide excellent and responsive customer services through dedicated and valued staff.
 - Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.
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A full recording of this meeting is available on the District channel:

<https://youtube.com/live/sdkq8aj8lhk>

1. CALL TO ORDER-ROLL CALL-PLEDGE OF ALLEGIANCE

Chairman Fisher called the meeting to order at 3:00 p.m.

Roll Call was taken.

Present: Andy Fisher, Steve Miller, and William Gorenc Jr.

Absent: M. Martha Helak

Chairman Fisher led the Pledge of Allegiance.

2. ADOPTION OF AGENDA

Public Comment:

No comments were received.

Member Gorenc Jr. motioned to adopt the agenda. Member Miller seconded the motion.

Chairman Fisher called for the vote.

Ayes: Steve Miller, William Gorenc Jr., and Andy Fisher

Nays: None

The motion passed **unanimously**.

3. PUBLIC FORUM:

No comments were received.

4. APPROVAL OF MINUTES – Meeting April 25, 2024

Public Comment:

No comments were received.

Member Miller motioned to approve the minutes of the April 25, 2024, Finance Committee special meeting. Member Gorenc Jr. seconded the motion.

Chairman Fisher called for the vote.

Ayes: Steve Miller, William Gorenc Jr., and Andy Fisher

Nays: None

The motion passed **unanimously**.

5. INFORMATIONAL ITEMS

A. Financial Reports

Committee discussion encompassed examination of the final numbers for the year in comparison to the Adopted Operating Budget for Fiscal Year 2023-24. In review, the annual budget came within \$50,000 of actual utilization, which is less than a 10% difference. This substantiates an excellent budgetary planning process.

B. Grant Report

The utilization of grants and their application to both the operating budget and District plans were examined. The Fire Safe on the Divide project is in progress. Recent contract authorization and award have allowed a forester to begin the fire break construction process. All areas of Auburn Lake Trails are now covered with Advanced Metering Infrastructure (AMI) allowing the District to conduct remote metering reads. The Sweetwater Fire Resiliency Tank Project is currently under the engineering phase.

The Committee members whose terms were close to ending were asked for their reaffirmations, and both Members Fisher and Miller confirmed their commitments to continue serving the District and community.

6. ACTION ITEMS

A. Review and Consideration of the Cost of Service Analysis

Chairman Fisher shared his appreciation for the District's Cost of Service review process especially regarding the opportunities presented to the community to both vet the report and provide public input. The Committee shared that the information utilized to formulate the proposed rate increases was reliable. The public can have confidence that this is based on substantiated data.

7. FINANCE COMMITTEE MEMBER COMMENTS AND REPORTS

No comments or reports were provided.

8. AGENDA ITEMS FOR THE NEXT FINANCE COMMITTEE MEETING

Requests for review of the Fiscal Year 2023-24 audit when it returns and the Fiscal Year 2023-24 budget were received.

9. NEXT MEETING DATE AND ADJOURNMENT

Member Miller motioned to adjourn the meeting. Member Gorenc Jr. seconded the motion. The motion passed by acclamation. The meeting was adjourned at 4:39 p.m.



Nicholas Schneider General Manager



Date