

RESOLUTION NO. 2025-34
OF THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
AFFIRMING THE THIRD AMENDMENT TO EMPLOYMENT AGREEMENT WITH
NICHOLAS SCHNEIDER

WHEREAS, the Board of Directors (Board) of the Georgetown Divide Public Utility District (District) entered into an agreement with Nicholas Schneider to serve as General Manager on August 17, 2022; and

WHEREAS, after a satisfactory performance evaluation, as determined by a majority of the Board, the Parties have agreed to increase the base salary of 3.5% pursuant to Section 4.1 of the Agreement; and

WHEREAS, salary and benefits contained in the Third Amendment to Employment Agreement is budgeted in the FY 2025-2026 Budget.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT the Third Amendment to Employment Agreement (**Exhibit A**) between the District and Nicholas Schneider is **AFFIRMED** and such salary increase is effective as of August 18, 2025.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 10th day of December 2025, by the following vote:

AYES: Fisher, MacDonald, Saunders, and Stovall

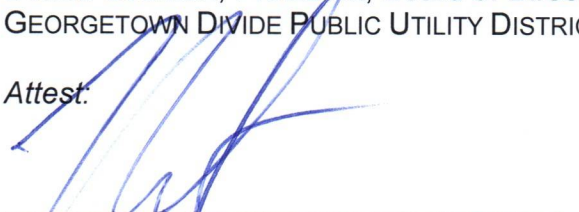
NOES: Seaman

ABSENT/ABSTAIN: None



Donna Seaman, President, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

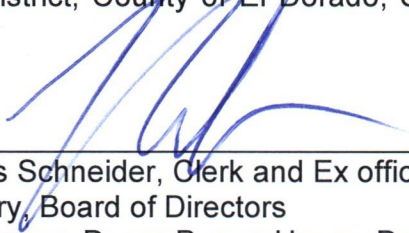
Attest:



Nicholas Schneider, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2025-34 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 10th day of December 2025.



Nicholas Schneider, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

**THIRD AMENDMENT TO EMPLOYMENT AGREEMENT
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
GENERAL MANAGER**

THIS THIRD AMENDMENT TO EMPLOYMENT AGREEMENT (“Third Amendment”) is made and entered into this 10th day of December 2025, by and between the Georgetown Divide Public Utility District, a California public utilities district (the "District") and Nicholas Schneider ("Employee"), an individual. The District and Employee may individually be referred to herein as "Party" or collectively as “Parties”. There are no other parties to this Agreement.

RECITALS

A. The District entered into that certain Employment Agreement with Employee, which was made effective August 17, 2022 (“Original Agreement” or “Agreement”), for Employee to serve as General Manager for District.

B. Pursuant to Section 4.1 of the Agreement, Employee is eligible for a merit increase, upon the determination by the majority of the Board, that Employee’s performance is satisfactory.

C. The Parties desire to execute this Third Amendment to provide for a 3.5% base salary merit increase, effective August 18, 2025.

NOW, THEREFORE, in consideration of the mutual covenants entered into between the Parties and in consideration of the benefits that accrue to each, it is agreed as follows:

TERMS

1. Section 3.1., “Base Salary” of the Agreement is hereby amended in its entirety to read as follows:

“**Section 3.1. Base Salary.** Employee shall be paid at a rate of Two Hundred and Eight Thousand and Four Dollars and Fifty-Seven Cents (\$208,004.57) ("Base Salary") per year. Payments will be made on regularly scheduled payroll dates and shall be subject to all applicable payroll withholdings. Such compensation shall be the only compensation the District pays, and the Employee receives, for Employee’s services under this Agreement.”

2. Except as otherwise amended, modified, or otherwise changed by this Third Amendment which shall go into effect upon Board approval, the Original Agreement, as amended, shall remain in full force and effect.

SIGNATURE PAGE DIRECTLY FOLLOWS

IN WITNESS WHEREOF, this Agreement has been entered into by and between EMPLOYEE and the DISTRICT as of the date of the Agreement set forth above.

DISTRICT:

Georgetown Divide Public Utility District, a California public utility district

By: Donna M Seaman
Donna Seaman, Board President

EMPLOYEE:

Nicholas Schneider
Nicholas Schneider, an individual

Approved as to Form:

Frank Splendorio
Frank Splendorio, General Counsel