

**RESOLUTION NO. 2021-16
OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
REESTABLISHING THE FINANCE COMMITTEE TO PROVIDE
FOR ITS PARTICIPATION IN THE 2021-2022 BUDGET PROCESS
AND ESTABLISHING A PROCESS AND TIMEFRAME FOR REDEFINING
THE ROLES AND RESPONSIBILITIES OF THE FINANCE COMMITTEE**

WHEREAS, the Georgetown Divide Public Utility District (“District”) Board of Directors (“Board”) previously memorialized the membership, duties, responsibilities, and other matters pertaining to the Finance Committee through Resolution 2017-25;

WHEREAS, the Board adopted Resolution 2018-14 on March 13, 2018 to rescind and replace Resolution 2017-25 to modify the role and responsibilities of the Finance Committee;

WHEREAS, the Board of Directors created an ad hoc Finance Policy Committee to review and redefine the roles and responsibilities of the Finance Committee in a formal Policy for inclusion in the District Policy Manual, as approved by the Board of Directors;

WHEREAS, the Fiscal Year (FY) 2021-22 public Budget review process will begin with a Budget Workshop at the May 13, 2021 Regular Meeting of the Board of Directors;

WHEREAS, the Finance Committee has assisted the Board in the past in the review of the District’s finances and has presented recommendations to the to the Board related to the District’s finances and budgeting; and

WHEREAS, the Board finds it to be in the best interest of the public to reestablish the Finance Committee to allow for the Committee’s participation in the FY 2021-22 Budget review process.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS THAT THE FINANCE COMMITTEE IS REESTABLISHED AS FOLLOWS:

SECTION 1: The Finance Committee ("Committee") shall be reestablished to participate in the FY 2021-22 budget review process, with the following parameters:

1. **Membership: Quorum.** The Committee shall be composed of two (2) Board members and no fewer than three (3) and no more than seven (7) public representatives. A quorum shall consist of a simple majority of the total number of members of the Committee.
2. **Designation of Committee Members.** Due to the immediacy of reestablishing the Finance Committee, the Board will reinstate the former Finance Committee Members, Steve Miller, and Don Waltz. The District will immediately initiate the rolling recruitment process to fill the third membership.
3. **Role of the Committee.** The primary role of the Finance Committee is to participate in the FY 2021-22 Budget review process.

4. **Meetings.** The Committee shall meet as often as necessary during the Budget review and adoption period (April to June 30; 2021) as requested by the Board.

SECTION 3. The ad hoc Finance Committee Policy Committee shall continue to review and redefine the roles and responsibilities of the Finance Committee for presentation of recommendations to the Board no later than the July regular Board meeting.

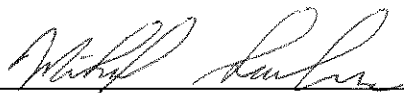
This Resolution shall take effect immediately upon adoption. This Resolution shall remain in full force and effect until rescinded by a subsequent Resolution of the Board of Directors.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utilities District at a meeting of said Board held on the 13th day of April 2021, by the following vote:

AYES: THORNBROUGH, MACDONALD, SEAMAN, STEWART, SAUNDERS

NOES: NONE

ABSENT/ABSTAIN: NONE



Michael Saunders, President
Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

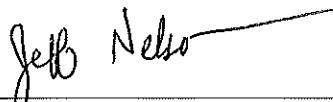
ATTEST:



Jeff Nelson, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2021-16 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on the 13th day of April 13, 2021.



Jeff Nelson, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT