

AGENDA
REGULAR MEETING
FINANCE COMMITTEE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
6425 MAIN STREET, GEORGETOWN, CA 95634

TUESDAY, APRIL 17, 2018
2:00pm

MISSION STATEMENT

It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies
 - Ensure high quality drinking water
 - Promote stewardship to protect community resources, public health, and quality of life
 - Provide excellent and responsive customer services through dedicated and valued staff
 - Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.
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1. CALL TO ORDER, PLEDGE OF ALLEGIANCE

1. **PUBLIC FORUM** – Any member of the public may address the Finance Committee on any matter within the jurisdictional authority of the Finance Committee. Public members desiring to provide comments, must be recognized by the Committee Chairman, and speak from the podium. Comments must be directed only to the Finance Committee. The public should address the Finance Committee members during the public meetings as Chairman, Vice Chairman, Secretary, or Member, followed by the Committee member's individual last name. The Finance Committee will hear communications on matters not on the agenda, but no action will be taken. No disruptive conduct shall be permitted at any Finance Committee meeting. Persistence in disruptive conduct shall be grounds for summary termination, by the Chairman, of that person's privilege of address.

2. CONSENT CALENDAR

A. Approval of Minutes

1. Regular Meeting of March 20, 2018

3. NEW BUSINESS

A. Review and Comment on Working Draft of Fiscal Year 2018-2019 Operating Budget

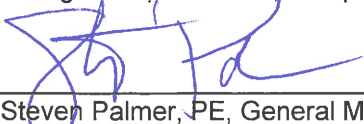
Possible Committee Action: Provide comments to Staff

B. Review and Comment on Working Draft of Five Year Capital Improvement Plan


Possible Board Action: Provide comments to Staff

4. **NEXT MEETING DATE AND ADJOURNMENT** – Next regular meeting of the Finance Committee is May 15, 2018, at 2:00 PM, at the Georgetown Divide Public Utility District, 6425 Main Street, Georgetown, CA 95634.

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Christina Cross by telephone at 530-333-4356 or by fax at 530-333-9442. Requests must be made as early as possible and at least one-full business day before the start of the meeting. In accordance with Government Code Section 54954.2(a), this agenda was posted on the District's bulletin board at the Georgetown Divide Public Utility District office, at 6425 Main Street, Georgetown, California, on April 13, 2018.



Steven Palmer, PE, General Manager



Date

Georgetown Divide Public Utility District Finance Committee

*“Providing financial research, review, and advisory services for the GDPUD Board of Directors
in support of sound, prudent and business-like management of the water district”*

FINANCE COMMITTEE MEETING MINUTES

Meeting Date & Time: March 20, 2018

Location: GDPUD Boardroom Scheduled Time: 2:00 - 4:30 PM

Committee Members Present:

Rick Gillespie (Chair), Cindy Garcia (Vice-Chair), Sierra Nyokka, Thomas Crawford, Michael Saunders

Board Members Present: David Halpin

Staff Present: Steve Palmer, Christina Cross

1. Call to Order

Meeting called to order

2. Adoption of Agenda

Member asked if a Facility tour was possible. Staff replied to arrange for 1 or 2 person tours.

Motion to adopt, approved & passed

3. Welcome New Members/Finance Committee Role (Staff)

Staff welcomed the new members and defined the Committee’s role as an advisory committee to the Board of Directors. Comprised of Officers (Chair, Vice-Chair, and Secretary) and members. Member asked if the Finance Committee needed a duty statement. Chair didn’t want us to have anything which may end up being restrictive. The Board resolution No. 2017-25 was reviewed which defines the roles and responsibilities of the Finance Committee (plus the addendum raising the maximum members to 7).

4. Election of Secretary

Michael Saunders was nominated. Motion to elect Michael Saunders as Secretary was approved and passed.

5. Brown Act Training (Staff)

Staff showed a presentation and provided an overview of the Brown Act for the Committee members.

6. Direction on recording and posting minutes

Motion made to allow recording of the Finance Committee meetings - approved and passed

Motion made to allow posting of the recordings (in acceptable formats) along with the minutes on the GDPUD website - approved and passed.

7. Overview of current rate structure and rate study report

Staff presented an overview of the current rate structure and rate study report. Members questioned and discussed with staff about methods used in calculations and rates, inclusion of assets, timeline of rates and revenue, ad valorem tax distribution.

8. Next meeting & adjourn

*Next Meeting: April 17: 2pm. Of note GDPUD Board Special meeting workshop Mar. 30: 9am-4:30pm
Meeting adjourned.*

Minutes prepared by Michael Saunders, Finance Committee Secretary.