

RESOLUTION NO. 2020-40
OF THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
APPROVING THE ANNUAL TRANSFER OF FUNDS FROM FUND 10 TO FUND 43

WHEREAS, the District conducts annual transfer from Fund 10 to Fund 43 at year end to provided funding for the Capital Improvement Program;

WHEREAS, the fiscal year 2019/20 budget estimated a transfer of \$1,492,825;

WHEREAS, year end analysis concluded available funds to be transferred ranged from \$182,956 to \$1,049,913 representing a 180-day and 120-day reserve, respectively;


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT \$616,434 BE TRANSFERRED FROM FUND 10 TO FUND 43

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 10th day of November 2020, by the following vote:

AYES: WADLE, HALPIN, SOUZA, GARCIA, SAUNDERS

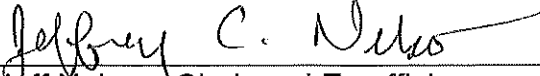
NOES:

ABSENT/ABSTAIN:



Dave Souza President, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

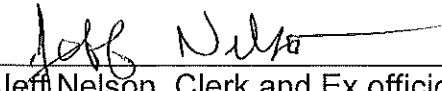
Attest:



Jeff Nelson, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2020-40 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 10th day of November 2020.



Jeff Nelson, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT