

**RESOLUTION NO. 2021-25  
OF THE BOARD OF DIRECTORS OF THE  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

**APPROVING THE ANNUAL BUDGET FOR FISCAL YEAR 2021-2022**

**WHEREAS**, the Interim General Manager has prepared a budget for Fiscal Year (FY) 2021-2022 that estimates operating and maintenance, capital improvement program, debt service, reserve requirements, and other expenses of the District; and estimates revenue from all sources; and

**WHEREAS**, the proposed FY 2021-2022 Budget was presented to the Board of Directors and Finance Committee at a joint Special Budget Workshop on May 27, 2021; and

**WHEREAS**, the Finance Committee held a Special Meeting on June 2, 2021, and provided Staff with additional feedback and questions which was formally answered by Staff; and

**WHEREAS**, the Board of Directors provided direction on revenue and expenses for FY 2021-2022, and that direction has been incorporated into the proposed budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT**

1. Revenue estimates and appropriations by fund and department are shown in "Exhibit A", a copy of which is attached and hereby made part of this Resolution is hereby adopted.
2. Any remaining capital fund projects and encumbrances will be rolled into next fiscal year.
3. The General Manager may authorize the transfer of appropriations within and between departments so long as total appropriations are not increased within a fund.
4. The Board of Directors has the overriding authority to control the use of revenues and the appropriations of funds and therefore may modify this policy at any time. The total appropriations in any fund may not be increase expect by the Board of Directors.
5. All changes in appropriations will be authorized on a budget adjustment form. Any increase in appropriations will be authorized by the Board.

**BE IT FURTHER RESOLVED THAT THE FY 2021-2022 INTERIM BUDGET IS  
APPROVED WITH THE FOLLOWING CONDITIONS:**

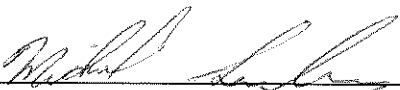
1. The Capital Outlay in the amount of \$261,699 be removed from the FY 2021-2022 Interim Budget; and
2. Staff provide additional information including a breakdown of office expenses and other line items spread across the departments.

**PASSED AND ADOPTED** by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the twenty-fourth day of June 2021, by the following vote:

**AYES: THORNBROUGH, MACDONALD, SEAMAN, STEWART, SAUNDERS**

**NOES: None**

**ABSENT/ABSTAIN: None**

  
\_\_\_\_\_  
Michael Saunders, President, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

*Attest:*

\_\_\_\_\_  
Jeff Nelson, Clerk and Ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

### **CERTIFICATION**

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2021-25 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this twenty-fourth day of June 2021.

\_\_\_\_\_  
Jeff Nelson, Clerk and ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT