



AGENDA

Georgetown Divide Public Utility District Board Of Directors
6425 Main Street, Georgetown, California 95634

FINANCE COMMITTEE

Regular Meeting
Thursday, September 29, 2022
3:30 P.M.

Finance Committee

Steve Miller, Chairman Bob Stoffregen
Andy Fisher, Vice Chairman Robert Stovall
Marilyn Boehnke, Secretary

Board of Directors Liaison

Mike Thornbrough
Mitch MacDonald

MISSION STATEMENT

It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies.
 - Ensure high quality drinking water.
 - Promote stewardship to protect community resources, public health, and quality of life.
 - Provide excellent and responsive customer services through dedicated and valued staff.
 - Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.
-

NOTICE: This meeting will take place in the Board Room of the Georgetown Divide Public Utility District, located at 6425 Main Street in Georgetown, and will be open to the public. Members of the public may attend in person or may opt to participate in the meeting via video conference at:

<https://us02web.zoom.us/j/7656449744?pwd=KzdUMndmT2dIS0djM01xOUVGTdNldz09>

Meeting ID: **765 644 9744** and Passcode: **800609** or via teleconference by calling 1-669-900-6833, Meeting ID: **765 644 9744** and Password **800609**. The public will be given the opportunity to provide comment. Note, any person attending via teleconference will be sharing the phone number from which they call in with the committee and the public.

Pursuant to the Government Code Section 54954.3 (The Brown Act), members of the public shall be afforded the opportunity to speak on any agenda item, provided they are first recognized by the Committee Chair. Out of respect for the meeting and others in attendance, please turn off all cell phones or put in the silent mode.

The Finance Committee Chair is responsible for maintaining an orderly meeting.

1. CALL TO ORDER — ROLL CALL — PLEDGE OF ALLEGIANCE

2. ADOPTION OF AGENDA

3. PUBLIC FORUM — Any member of the public may address the Finance Committee on any matter within the jurisdictional authority of the Finance Committee. Public members desiring to provide comments, must be recognized by the Committee Chairman. The Finance Committee will hear communications on matters not on the agenda, but no action will be taken.

4. APPROVAL OF MINUTES – Meeting August 25, 2022

5. FINANCE COMMITTEE MEMBER COMMITTEE COMMENTS AND REPORTS

6. INFORMATIONAL ITEMS

A. General Manager Report

7. FINANCIAL REPORTS

A. Budget to Actuals — Period Ending: 08/31/2022

B. Balance Sheet—Monthly Activities Report—Monthly Consolidated Statement of Net Position

8. OLD BUSINESS — None

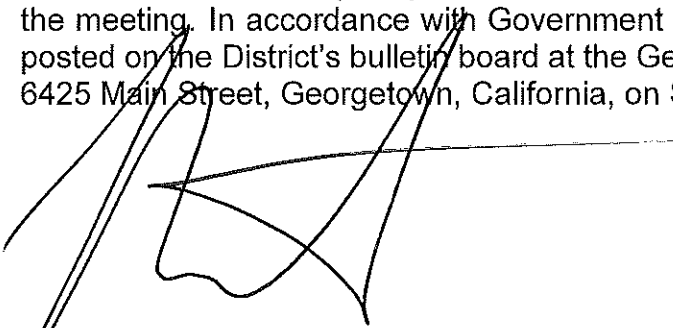
9. NEW BUSINESS

A. Committee Vacancies

10. AGENDA ITEMS FOR NEXT FINANCE COMMITTEE MEETING

11. NEXT MEETING DATE AND ADJOURNMENT – The Finance Committee set the last Thursday of each month at 3:30 PM for regular committee meetings. The next Finance Committee Meeting will be set for October 27, 2022.

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact the District Office by telephone at 530-333-4356 or by fax at 530-333-9442. Requests must be made as early as possible and at least one-full business day before the start of the meeting. In accordance with Government Code Section 54954.2(a), this agenda was posted on the District's bulletin board at the Georgetown Divide Public Utility District office, at 6425 Main Street, Georgetown, California, on September 22, 2022.



Nicholas Schneider, General Manager

9-22-22
Date



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1. CALL TO ORDER — ROLL CALL — PLEDGE OF ALLEGIANCE

Roll Call

Members Present: **Boehnke, Fisher, Stovall, Miller**

Members Absent: **Stoffregen**

Pledge of Allegiance: Led by **Director Thornbrough**

2. ADOPTION OF AGENDA - Approved

3. PUBLIC FORUM — Any member of the public may address the Finance Committee on any matter within the jurisdictional authority of the Finance Committee. Public members desiring to provide comments, must be recognized by the Committee Chairman. The Finance Committee will hear communications on matters not on the agenda, but no action will be taken.

4. APPROVAL OF MINUTES – Meeting June 30, 2022

Marilyn Boehnke moved to approve the minutes as written. Motion was seconded by **Robert Stovall**.

Andy Fisher abstained as he was not at the June meeting, all others approved.
Minutes approved.

5. FINANCE COMMITTEE MEMBER COMMITTEE COMMENTS AND REPORTS

Andy Fisher commended the GDPUD staff for the quality of the water he receives.

6. INFORMATIONAL ITEMS

A. Northwest Divide Population Density

Chairman Miller took a density survey through data provided by the state of the communities on the Northwestern edge of the Divide. Data indicates the greatest density (people per square mile) is in Georgetown followed by Cool, Auburn Lake Trails (ALT), Garden Valley and beyond.

Currently GDPUD is annually inspecting wastewater in ALT (for which they are paying) predicated on population density in 1984. Subsequently the population density has changed in other areas. Chairman Miller raised the question, why is ALT still being singled out for this service. He proposed to the Board of Directors that they take the issue up with the County and petition the State to get equality one way or another.

Adam Coyan noted that anytime you have a community disposal system, you need a wastewater discharge permit from the State Water Resource Control Board. GDPUD was required to get the permit based on the data at the time. We are currently looking at redoing the Wastewater Discharge Requirement (WDR) and have retained the services of an engineering firm to investigate this.

Marilyn Boehnke moved the Committee recommend the Board consider the inequities of the wastewater inspection fee in ALT and make them more equitable in the community for people who have independent septic systems, no longer requiring an annual inspection by GDPUD. Seconded by **Robert Stovall**.

Roll Call Vote:

Ayes: Miller, Fisher, Boehnke, Stovall

Nays: None

Abstain: None

Motion **Carried.**

7. FINANCIAL REPORTS

A. Budget to Actuals + Year to date spreadsheet

Jessica Buckle reported our accounting firm, LSL, is currently working to correct journal entries that need to be done. The mechanism to meet the transitions from one fund to another has not been fully implemented.

Chairman Miller suggested GDPUD consider some short-term investments with idle funds not currently earmarked (approximately \$8.6 million).

Marilyn Boehnke recommended the Board look at moving some of the funds.

Andy Fisher suggested we need a single point of responsibility financial advisor, probably with professional liability insurance, and specializes in districts such as ours.

It is the consensus of the Committee to recommend the Board to investigate a simple no risk short-term investment, and to look at a long-term financial policy and investment advisor. **Chairman Miller** will report to the Board.

- B. Balance Sheet—Monthly Activities Report—Monthly Consolidated Statement of Net Position
- C. Annual Report

8. **OLD BUSINESS** — None

9. **NEW BUSINESS**

- A. Consider removing the 1% compounding interest on late fees for past due accounts and increasing late fees. Make a recommendation to the Board.

Jessica Buckle discussed the inadequacies of the Tyler system with respect to the current late fee policy. The Staff proposal to the Board offers several options (attached). Insofar as the policy was set in Ordinance 2011-02, any changes will require a new Ordinance.

The Committee’s recommendation as to which option to pursue is as follows:

Increase the late fee to \$15 or 10% (**not both**) on day 30 and remove the 1% compounding interest on day 60; and implement a \$25 minimum account balance policy to avoid late fees and lock-offs.

Also, investigate increasing (two teared) “**reconnect fee**”. The guiding principle being fees should reflect actual cost to the District.

10. **AGENDA ITEMS FOR NEXT FINANCE COMMITTEE MEETING**

It was the census of the Committee to request the following Agenda items.

- Follow up Board Decision on the inequities of the wastewater inspections/fees
- Investment Policy

11. **NEXT MEETING DATE AND ADJOURNMENT**

The Finance Committee set the last Thursday of each month at 3:30 PM for regular committee meetings. The next Finance Committee Meeting will be set for September 29, 2022

Robert Stovall moved to adjourn; **Marilyn Boehnke** seconded. Motion carried; meeting adjourned at 5:30PM.

Adam Coyan, General Manager

Date



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Roll Call

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Members Absent: **Stoffregen**

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