

**RESOLUTION NO. 2025-18**  
**OF THE BOARD OF DIRECTORS OF THE**  
**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**APPROVING THE OPERATING BUDGET FOR FISCAL YEAR 2025-2026**

**WHEREAS**, the Board of Directors established a three-month budget review process to provide ample opportunities to receive input from the Finance Committee, and the public; and

**WHEREAS**, on March 25, 2025, the draft FY 2025-2026 Operating Budget was presented to the Finance Committee and additional direction was provided; and,

**WHEREAS**, on April 3, 2025, a draft of the proposed budget was then presented in a Regular Board Meeting; and,

**WHEREAS**, the Finance Committee continued its review of the Operating Budget at its April 24<sup>th</sup> meeting; and,

**WHEREAS**, during the Regular Board Meeting on May 8, 2025, staff received additional feedback from the Board of Directors; and,

**WHEREAS**, on May 22<sup>nd</sup> the Finance Committee received the Operating Budget for review during a Joint Budget Workshop with the Board and provided a recommendation for adoption for referral to the Board of Directors; and

**WHEREAS**, the Board of Directors has received the proposed FY 2025-2026 Operating Budget for final adoption at the regular Board meeting of June 11, 2025.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT:**

1. Revenue estimates and appropriations by fund and department are shown in "Exhibit A", a copy of which is attached and hereby made part of this Resolution is hereby adopted.
2. Any remaining capital fund projects and encumbrances will be rolled into the next fiscal year.
3. The Georgetown Divide Public Utility District appropriations limit for the 2025-26 Fiscal Year, as described in Article XIII B of the State Constitution and implemented by Chapter 1205, Statutes of 1980, is the sum of \$3,843,541 computed as follows:

$$\begin{array}{rcl} \underline{\$3,607,604} & \times 1.0654 = & \underline{\$3,843,541} \\ (2024-25 \text{ Appropriation Limit}) & & (2025-26 \text{ Appropriation Limit}) \end{array}$$

4. The General Manager may authorize the transfer of appropriations within and between departments so long as total appropriations are not increased within a fund.

5. The Board of Directors has the overriding authority to control the use of revenues and the appropriations of funds and therefore may modify at any time. The total appropriations in any fund may not be increased except by the Board of Directors.
6. All changes in appropriations will be authorized on a budget adjustment form. Any increase in appropriations will be authorized by the Board.

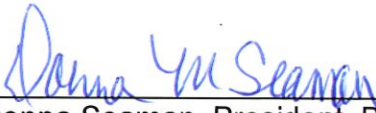
**BE IT FURTHER RESOLVED THAT THE FY 2025-2026 OPERATING BUDGET IS APPROVED.**

**PASSED AND ADOPTED** by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 11<sup>th</sup> day of June 2025, by the following vote:

**AYES: MacDonald, Thornbrough, Stovall, Saunders and Seaman**

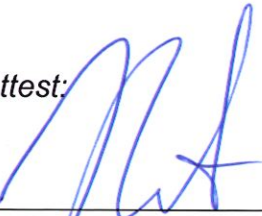
**NOES: None**

**ABSENT/ABSTAIN: None**



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Donna Seaman, President, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

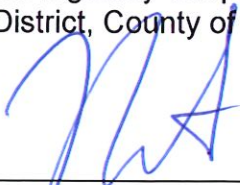
Attest:



\_\_\_\_\_  
Nicholas Schneider, Clerk, and Ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

### CERTIFICATION

I hereby certify that the foregoing is a full, true, and correct copy of Resolution 2025-18 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 11th day of June 2025.



\_\_\_\_\_  
Nicholas Schneider, Clerk, and Ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

# Exhibit A